



9-AUG-2023

**The General Manager,
BSE Limited,
25th, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001**

**Re: Notice of 16th Annual General Meeting and Annual Report for the financial year 2021-22
Ref: Scrip Code: 540150**

Dear Sir/ Madam,


Pursuant to Regulations 30, 34 and 44 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations), we hereby notify as under:

1. The 16th Annual General Meeting (AGM) of the Company will be held on Friday, 1st September, 2023 at 11:30 A.M. (IST) at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan - 313001.
2. Pursuant to Regulation 44 of Listing Regulations, the Company has provided facility to vote by electronic means (remote e-voting) on all resolutions as set out in the notice of Annual General Meeting (AGM) to those members, who are holding shares either in physical or in electronic form as on the cutoff date i.e., Friday, 25th August, 2023. The remote e-voting will commence from 9:00 A.M. (IST) on Tuesday, 29th August, 2023; End of remote e-voting: Up to 5:00 P.M. (IST) on Thursday, 31st August, 2023.
3. The Register of Members and the Share Transfer books will remain closed from Saturday, 26th August, 2023 to Friday, 1st September, 2023 (both dates inclusive).
4. The following are enclosed:
 - i. Notice of AGM along with e-voting instructions.
 - ii. Annual Report and Annual Financial Statements for the financial year 2021-22;

Kindly take the above on record.
Thanking you,

Yours truly,
For **Mewar Hi-Tech Engineering Limited**

For MEWAR HI-TECH ENGINEERING LTD.


(**CHATRSINGH HARISINGH RATHORE**)
Managing Director, Director
Managing Director
DIN: 01748904

Encl: As stated above

**MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER
SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.**

MEWAR HI-TECH ENGINEERING LIMITED
1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
CIN: L29299RJ2006PLC022625
Ph. No.: 0294-2440234; Fax No. 0294-2440234,
E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

NOTICE

Notice is hereby given that the 16th Annual General Meeting of the members will be held on Friday, the 1st Day of September, 2023 at 11:30 A.M, at the Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the audited Balance Sheet as on 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.
2. To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under section 152 (6) of the Companies Act 2013.

3. APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY

Appointment of **M/s Maheshwari N & Co.** Chartered Accountants (Firm Registration Number 008467C), as statutory auditors of the Company to hold office from the conclusion of this 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company to be held in year 2027 and to pass the following resolution as Ordinary resolution, with or without modification(s):

“RESOLVED THAT pursuant to the provisions of section 139,142 and any other applicable provisions, if any, of the Companies Act, 2013 read with the companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s Maheshwari N & Co.** Chartered Accountants (Having Firm Registration Number 008467C), be and are hereby appointed as the Statutory Auditors of the Company for a period of five years from the conclusion of this 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company to be held in the year 2027, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

“RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to do all such acts, deeds and things, as may be necessary, to give effect to this resolution.”

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023
Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)
Managing Director
DIN:- 01748904

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the 'AGM' / "meeting") is entitled to appoint a proxy/ proxies to attend and vote on a poll instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member. A proxy form in MGT-11 is enclosed with this notice.
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
3. The notice of AGM is being sent to those members / beneficial owners whose name will appear in the register of members / list of beneficiaries received from the depositories as on 28th July, 2023.
4. The copy of annual report, notice of 16th Annual General Meeting, notice of e-voting, etc. are being sent to the members through e-mail who have registered their email ids with the Company / depository participant (DPs) / Company's Registrar and Transfer Agent (RTA).. Members whose e-mail id is not registered with the Company. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the abridged / full version of the Annual Report may send their request to the Company at its registered office address or to the RTA, ***BEETAL Financial & Computer Services Pvt Ltd., BEETAL HOUSE, 3rd Floor,99, Madangir, Behind LSC, New Delhi - 110062.***
5. **Members are requested to update their preferred e-mail ids and other KYC documents with the Company /DPs/RTA, which will be used for the purpose of future communications.**
6. The Register of Members and Share Transfer Books of the Company will remain closed from 26th August, 2023 to 1st August, 2023 (both days inclusive), in accordance with the provisions of Section 91 the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of AGM.
7. The Scrutinizer, after scrutinizing the votes cast at the meeting (physical voting) and through remote e-voting, will, issue a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting, in time not exceeding 48 hours of conclusion of the Meeting. The results declared shall be available on the website of the Company (www.mewarhitech.com) and on the website of the CDSL (e-voting).
8. The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and documents referred to in the notice and explanatory statement are open for inspection at the Registered office of the Company on all working days (Monday to Friday) between 11.00 A.M. and 1.00 P.M. up to the date of AGM and will also be available for inspection at the venue of the meeting.
10. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
11. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting (“remote e-voting”).
12. Since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM, in terms of provisions of Section 107 of the Companies Act, 2013. The facility of Voting through poll papers will be done at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting also.
13. **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**
 - (i) The voting period begins on 29th August, 2023 at 9:00 AM and ends on 31st August, 2023 at 5:00 PM. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 25th August, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/Easi Registration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on “SUBMIT” tab.

- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor@kingsoncrusher.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 22 55 33.

INSTRUCTIONS ON E-VOTING FACILITY:

- a) The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e- voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.
- b) The Company has engaged the services of CDSL as the Agency to provide e-voting facility.
- c) The e-voting Event number, User Id and Password along with the detailed instructions for e-voting are provided in the notice of e-voting, being sent along with the notice of AGM.

- d) The Board has appointed Mr. Mohit Vanawat, Practicing Company Secretary, Udaipur (C.P. No. 16528) as Scrutinizer to scrutinize the physical voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available at the AGM for same purpose.
- e) The remote e-voting facility will be available during the following period:

Commencement of remote e-voting: From 9:00 AM (IST) on Tuesday, 29th August, 2023:
End of remote e-voting: Up to 5:00 PM (IST) on Thursday, 31st August, 2023, during this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 25th August 2023, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- f) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 25th August 2023 shall only be entitled to avail the facility of remote e-voting / physical voting.
- g) Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e., 25th August 2023 may obtain the User Id and password in the manner as mentioned below:

Through e-mail: investor@kingsoncrusher.com

Through our share transfer agent.

FOR THE ATTENTION OF THE MEMBERS:

1. Members are requested to send intimations of any changes in their addresses, applications for demat of shares, applications for transfer of shares and any related correspondence to the Company's share transfer agents Beetal Financial & Computer Services (P) Ltd, BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com, Web Site: www.beetalfinancial.com.

2. SENDING NOTICES AND DOCUMENTS TO SHAREHOLDERS THROUGH EMAIL:

As a part of "Green Initiative" in Corporate Governance, the Ministry of Corporate Affairs has allowed sending communication to the shareholders through electronic mode. Accordingly, we propose to send documents like notices convening General Meetings, Annual Reports, etc. to the email addresses of the shareholders. For this purpose, shareholders holding shares in demat form are requested to register their email IDs with their Depository Participants.

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023

Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)

Managing Director
DIN:- 01748904

MEWAR HI-TECH ENGINEERING LIMITED
 1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
 CIN: L29299RJ2006PLC022625
 Ph. No.: 0294-2440234; Fax No. 0294-2440234,
 E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

Additional Information required under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (relating to Corporate Governance) and Secretarial Standard on General Meetings, with respect to the appointment & re-appointment of Directors is as under:

Name of the Director	REENA RATHORE
Director Identification Number	01748907
Date of Birth	19.04.1969
Age	53
Date of Appointment	08/06/2006
Brief resume of the Director including Qualification, nature of expertise in specific functional areas	Post Graduation
No. of shares held in the Company	9,26,000
Directorships and Committee memberships held in other companies	She has held directorship in the following other companies: 1. Mewar Technocast Private Limited
Inter-se relationships between Directors, Manager and KMPs	Shri Chatrsingh Harisingh Rathore, Husband-Wife Shri Vaibhav Singh Rathore, Son-Mother
Nationality	INDIAN
No. of Board Meetings held during the Year	8
No. of Board meetings attended during the year.	8
Terms & Conditions of Appointment	Re-appointment of Smt. Reena Rathore as Whole Time Director who is liable to retire by rotation.
Remuneration sought to be paid	
Remuneration Last Drawn	

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023
Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)
Managing Director
DIN:- 01748904

MEWAR HI-TECH ENGINEERING LIMITED
1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
CIN: L29299RJ2006PLC022625
Ph. No.: 0294-2440234; Fax No. 0294-2440234,
E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

ATTENDANCE SLIP

1. Name(s) of Member(s) including joint holders:
If any (in Block Letter(s))

2. Registered Address of the Sole/First :
Named Member

3. Name of Proxy holder :

4. Registered Folio No. /*DP ID No. and :
Client ID No

5. Number of Shares held :

I/We hereby record my/our presence at the 16th Annual General Meeting of the Members of Mewar Hi-Tech Engineering Limited Friday, 1st Day of September, 2023 at 11:30 A.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India.

Signature of Member/Proxy

Note:

1. Please fill up this attendance slip and hand it over at the entrance of the meeting hall.
2. Members/Proxy Holders/Authorized Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favor.
4. *Applicable for members holding shares in electronic form.

MEWAR HI-TECH ENGINEERING LIMITED
 1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
 CIN: L29299RJ2006PLC022625
 Ph. No.: 0294-2440234; Fax No. 0294-2440234,
 E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

PROXY FORM
Form No: MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L29299RJ2006PLC022625	
Name of the Company	MEWAR HI-TECH ENGINEERING LIMITED	
Registered Office	1, Hawa Magri, Industrial Area Sukher, Udaipur (Raj.)	
Name of the member (s)		
Registered Address		
E-mail ID		
Folio No /Client ID		DP ID

I/We, being the member (s) ofshares of the above named company, hereby appoint:

1. Name :
 Address:.....
 E-mail Id:..... Signature:
,

Or failing him

2. . . Name:
 Address:.....
 E-mail Id:..... Signature:
,

Or failing him

3. . . Name:
 Address:.....
 E-mail Id:..... Signature:
,

as my/our proxy to attend and vote for me/us and on my/our behalf at the 16th Annual General Meeting of the Company, to be held on Friday, 1st Day of September, 2023 at 11:30 A.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions
Ordinary Business	
1.	To receive, consider, approve and adopt the audited Balance Sheet as on 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.
2.	To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under section 152 (6) of the Companies Act 2013
3.	Appointment of Statutory Auditors of the Company.

Signed this..... day of....., 2023

Signature of shareholder

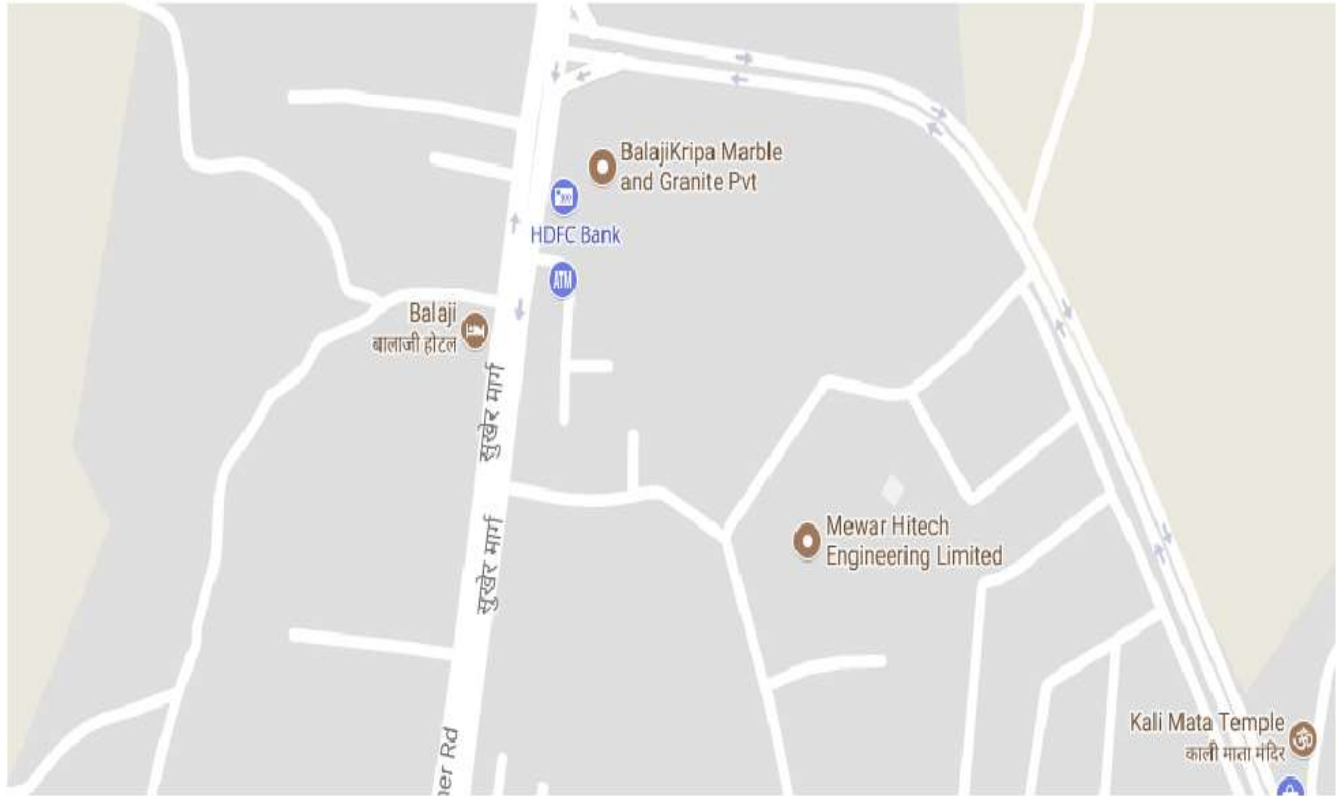
**AFFIX
REVENUE
STAMP**

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any, under which the Proxy Form is signed, not less than 48 hours before the time for holding the meeting.

ROUTE MAP TO THE AGM VENUE



MEWAR HI-TECH ENGINEERING LIMITED

(CIN: L29299RJ2006PLC022625)

Venue: 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan 313001

Date: 05/08/2023

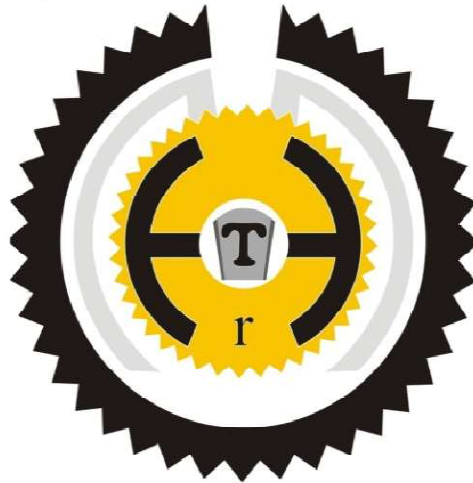
Time: 11:30 A.M.

For Further Information Kindly Refer the below LINK to the Venue:

<https://www.google.com/maps/place/Mewar+Hitech+Engineering+Limited/@24.6450356,73.7196708,838m/data=!3m1!1e3!4m5!3m4!1s0x0:0xbc53356bee8b18f8!8m2!3d24.6450188!4d73.7202273?hl=en-US>

ANNUAL REPORT 2021-22

CORPORATE INFORMATION'S
MEWAR HI-TECH ENGINEERING LIMITED
CIN NO: L29299RJ2006PLC022625



MEWAR HITECH ENGINEERING LIMITED

BOARD OF DIRECTORS

Shri Chatrsingh Harisingh Rathore	Chairman and Managing Director
Smt. Reena Rathore	Whole Time Director
Shri. Vaibhav Singh Rathore	Whole Time Director & CFO
Shri. Ajit Singh Rathore (w.e.f. 16/07/2018)	Independent Director
Shri Ghanshyam Joshi (w.e.f. 26/09/2019)	Independent Director
Shri Chandragupt Singh Chauhan (w.e.f. 25/10/2020)	Independent Director

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. RIMIKA TALESARA
Email- investor@kingsoncrusher.com

REGISTRAR AND SHARE TRANSFER AGENT
BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD
BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC
Near Dada Harsukhdas Mandir, New Delhi-110062

BANKER:

**Corporation Bank,
HDFC Bank
State Bank of India**

AUDITOR:

**M/s Sagar Golchha & Co.
Chartered Accountant
Udaipur, Rajasthan-313001**

SCRUTINIZER:

**Mohit Vanawat
Practicing Company Secretary
Udaipur, Rajasthan-313001**

REGISTERED OFFICE:

**1, Hawa Magri, Industrial Area
Sukher, Udaipur, Rajasthan-
313001**

WORDS FROM MANAGING DIRECTOR

Esteemed Shareholders, my colleagues on the Board, distinguished ladies and gentlemen,
Good Morning/ Good Afternoon,

It is with great pleasure that I welcome you all to the 16th Annual General Meeting of Your Company. Thank you for your presence here today, and for your continued support which is critical to the success of our company.

It gives me immense pleasure and sense of pride in stating that the Company continued its sustained leadership in the industry in an intense competitive market. The performance is reflective of the hard work and perseverance of thousands of dedicated employees working relentlessly for your company's success.

Please join me in congratulating the leadership and employees of the Company for delivering a successful financial year once again.

The Notice of this Annual General Meeting and Annual Report for the year 2021-22 was sent electronically to all Shareholders earlier who had registered their e-mail IDs. In the interest of your time, and with your kind permission, I shall proceed to take them as read.

Your company continued its performance run for another year by keeping the intensity and focus on central as well as state utilities market. The Company has expanded its footprint in Industrial sector.

During the year, sales revenue was recorded at Rs. 32,86,78,865 crore, the Net Loss after tax was Rs. - 4,81,35,102 compared to profit of Rs. 33,90,337 declared in the previous year.

The company is engaged in the business of manufacturing and assembling of wide range of crushers, screens and customized size reduction equipment. Your Company had evolved and adopted a code of conduct based on the principal of good Corporate Governance and best management practices being followed globally.

During the year under review the directors of the company felt prudent to retain the earnings for the year to be ploughed back in the business, which shall result in further augmentation of the company's growth and shareholder's wealth.

The Company shall increase investments in this arena to maximize operational efficiency, enhance customer experience, and improve brand salience and reach. We are enhancing our customer engagement, tightening internal financial controls, and enhancing productivity. Data streaming, block chain and hyper localization are the emerging tools that will define the future.

Your Company identifies & evaluates the business risks and opportunities. The directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

I wish to place on record my deep sense of gratitude to my colleagues on the Board for their counsel and support.

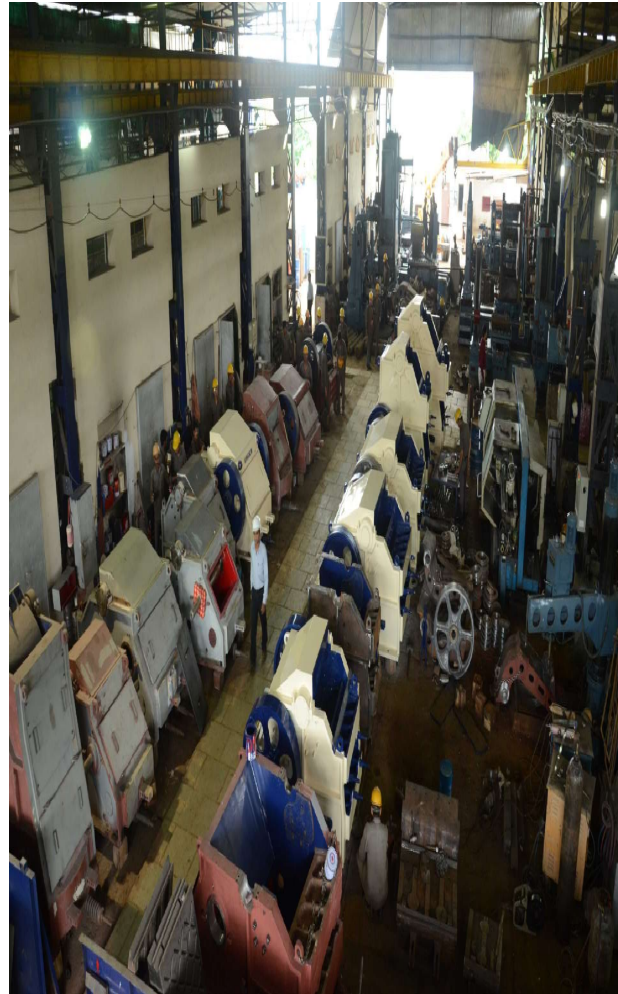
I am thankful to all the Board of Directors, key managerial personals, statutory auditors, compliance officers, practicing company secretaries, legal advisers and other stakeholders, the insights and advice of whom I deeply value.

I thank you once again for your continued faith in MEWAR Hi-TECH ENGINEERING and its management.

I wish you and your family members all the best!

Thank you!

ABOUT MEWAR HI-TECH



* Manufacturing unit of Mewar Hi-Tech Engineering Ltd. comprising of various machineries like Cone Crushers, Jaw Crusher, HIS, VSI and Vibrating Screens, etc.

NOTICE

Notice is hereby given that the 16th Annual General Meeting of the members will be held on Friday, the 1st Day of September, 2023 at 11:30 A.M, at the Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the audited Balance Sheet as on 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.
2. To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under section 152 (6) of the Companies Act 2013.

3. APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY

Appointment of **M/s Maheshwari N & Co.** Chartered Accountants (Firm Registration Number 008467C), as statutory auditors of the Company to hold office from the conclusion of this 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company to be held in year 2027 and to pass the following resolution as Ordinary resolution, with or without modification(s):

“RESOLVED THAT pursuant to the provisions of section 139,142 and any other applicable provisions, if any, of the Companies Act, 2013 read with the companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s Maheshwari N & Co.** Chartered Accountants (Having Firm Registration Number 008467C), be and are hereby appointed as the Statutory Auditors of the Company for a period of five years from the conclusion of this 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company to be held in the year 2027, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

“RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to do all such acts, deeds and things, as may be necessary, to give effect to this resolution.”

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023
Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)
Managing Director
DIN:- 01748904

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the 'AGM' / "meeting") is entitled to appoint a proxy/ proxies to attend and vote on a poll instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member. A proxy form in MGT-11 is enclosed with this notice.
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
3. The notice of AGM is being sent to those members / beneficial owners whose name will appear in the register of members / list of beneficiaries received from the depositories as on 28th July, 2023.
4. The copy of annual report, notice of 16th Annual General Meeting, notice of e-voting, etc. are being sent to the members through e-mail who have registered their email ids with the Company / depository participant (DPs) / Company's Registrar and Transfer Agent (RTA).. Members whose e-mail id is not registered with the Company. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the abridged / full version of the Annual Report may send their request to the Company at its registered office address or to the RTA, ***BEETAL Financial & Computer Services Pvt Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi - 110062.***
5. **Members are requested to update their preferred e-mail ids and other KYC documents with the Company /DPs/RTA, which will be used for the purpose of future communications.**
6. The Register of Members and Share Transfer Books of the Company will remain closed from 26th August, 2023 to 1st August, 2023 (both days inclusive), in accordance with the provisions of Section 91 the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of AGM.
7. The Scrutinizer, after scrutinizing the votes cast at the meeting (physical voting) and through remote e-voting, will, issue a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting, in time not exceeding 48 hours of conclusion of the Meeting. The results declared shall be available on the website of the Company (www.mewarhitech.com) and on the website of the CDSL (e-voting).
8. The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and documents referred to in the notice and explanatory statement are open for inspection at the Registered office of the Company on all working days (Monday to Friday) between 11.00 A.M. and 1.00 P.M. up to the date of AGM and will also be available for inspection at the venue of the meeting.
10. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
11. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting (“remote e-voting”).
12. Since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM, in terms of provisions of Section 107 of the Companies Act, 2013. The facility of Voting through poll papers will be done at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting also.

13. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 29th August, 2023 at 9:00 AM and ends on 31st August, 2023 at 5:00 PM. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 25th August, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository**

Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/Easi Registration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name

	<p>or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on “Shareholders” module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor@kingsoncrusher.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 22 55 33.

INSTRUCTIONS ON E-VOTING FACILITY:

- a) The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e- voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.
- b) The Company has engaged the services of CDSL as the Agency to provide e-voting facility.
- c) The e-voting Event number, User Id and Password along with the detailed instructions for e-voting are provided in the notice of e-voting, being sent along with the notice of AGM.
- d) The Board has appointed Mr. Mohit Vanawat, Practicing Company Secretary, Udaipur (C.P. No. 16528) as Scrutinizer to scrutinize the physical voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available at the AGM for same purpose.
- e) The remote e-voting facility will be available during the following period:

Commencement of remote e-voting: From 9:00 AM (IST) on Tuesday, 29th August, 2023: End of remote e-voting: Up to 5:00 PM (IST) on Thursday, 31st August, 2023, during this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 25th August 2023, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- f) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 25th August 2023 shall only be entitled to avail the facility of remote e-voting / physical voting.

- g) Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e., 25th August 2023 may obtain the User Id and password in the manner as mentioned below:

Through e-mail: investor@kingsoncrusher.com

Through our share transfer agent.

FOR THE ATTENTION OF THE MEMBERS:

1. Members are requested to send intimations of any changes in their addresses, applications for demat of shares, applications for transfer of shares and any related correspondence to the Company's share transfer agents Beetal Financial & Computer Services (P) Ltd, BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com, Web Site: www.beetalfinancial.com.

2. SENDING NOTICES AND DOCUMENTS TO SHAREHOLDERS THROUGH EMAIL:

As a part of "Green Initiative" in Corporate Governance, the Ministry of Corporate Affairs has allowed sending communication to the shareholders through electronic mode. Accordingly, we propose to send documents like notices convening General Meetings, Annual Reports, etc. to the email addresses of the shareholders. For this purpose, shareholders holding shares in demat form are requested to register their email IDs with their Depository Participants.

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023

Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)

Managing Director
DIN:- 01748904

MEWAR HI-TECH ENGINEERING LIMITED
 1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
 CIN: L29299RJ2006PLC022625
 Ph. No.: 0294-2440234; Fax No. 0294-2440234,
 E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

Additional Information required under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (relating to Corporate Governance) and Secretarial Standard on General Meetings, with respect to the appointment & re-appointment of Directors is as under:

Name of the Director	REENA RATHORE
Director Identification Number	01748907
Date of Birth	19.04.1969
Age	53
Date of Appointment	08/06/2006
Brief resume of the Director including Qualification, nature of expertise in specific functional areas	Post Graduation
No. of shares held in the Company	9,26,000
Directorships and Committee memberships held in other companies	She has held directorship in the following other companies: 1. Mewar Technocast Private Limited
Inter-se relationships between Directors, Manager and KMPs	Shri Chatsingh Harisingh Rathore, Husband-Wife Shri Vaibhav Singh Rathore, Son-Mother
Nationality	INDIAN
No. of Board Meetings held during the Year	8
No. of Board meetings attended during the year.	8
Terms & Conditions of Appointment	Re-appointment of Smt. Reena Rathore as Whole Time Director who is liable to retire by rotation.
Remuneration sought to be paid	
Remuneration Last Drawn	

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 05.08.2023
Place: Udaipur

(CHATRSINGH HARISINGH RATHORE)
Managing Director
DIN:- 01748904

MEWAR HI-TECH ENGINEERING LIMITED
1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
CIN: L29299RJ2006PLC022625
Ph. No.: 0294-2440234; Fax No. 0294-2440234,
E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

ATTENDANCE SLIP

1. Name(s) of Member(s) including joint holders:

If any (in Block Letter(s))

2. Registered Address of the Sole/First :

Named Member

3. Name of Proxy holder :

4. Registered Folio No. /*DP ID No. and :

Client ID No

5. Number of Shares held :

I/We hereby record my/our presence at the 16th Annual General Meeting of the Members of Mewar Hi-Tech Engineering Limited Friday, 1st Day of September, 2023 at 11:30 A.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India.

Signature of Member/Proxy

Note:

1. Please fill up this attendance slip and hand it over at the entrance of the meeting hall.
2. Members/Proxy Holders/Authorized Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favor.
4. *Applicable for members holding shares in electronic form.

MEWAR HI-TECH ENGINEERING LIMITED
 1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
 CIN: L29299RJ2006PLC022625
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 E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

PROXY FORM

Form No: MGT-11

*[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
 (Management and Administration) Rules, 2014]*

CIN	L29299RJ2006PLC022625	
Name of the Company	MEWAR HI-TECH ENGINEERING LIMITED	
Registered Office	1, Hawa Magri, Industrial Area Sukher, Udaipur (Raj.)	
Name of the member (s)		
Registered Address		
E-mail ID		
Folio No /Client ID		DP ID

I/We, being the member (s) ofshares of the above named company, hereby appoint:

1. Name :

Address:.....

E-mail Id:..... Signature:

.....,

Or failing him

2. . . Name:

Address:.....

E-mail Id:..... Signature:

.....,

Or failing him

3. . . Name:

Address:.....

E-mail Id:..... Signature:

.....,

as my/our proxy to attend and vote for me/us and on my/our behalf at the 16th Annual General Meeting of the Company, to be held on Friday, 1st Day of September, 2023 at 11:30 A.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions
Ordinary Business	
1.	To receive, consider, approve and adopt the audited Balance Sheet as on 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.
2.	To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under section 152 (6) of the Companies Act 2013
3.	Appointment of Statutory Auditors of the Company.

Signed this..... day of....., 2023

Signature of shareholder

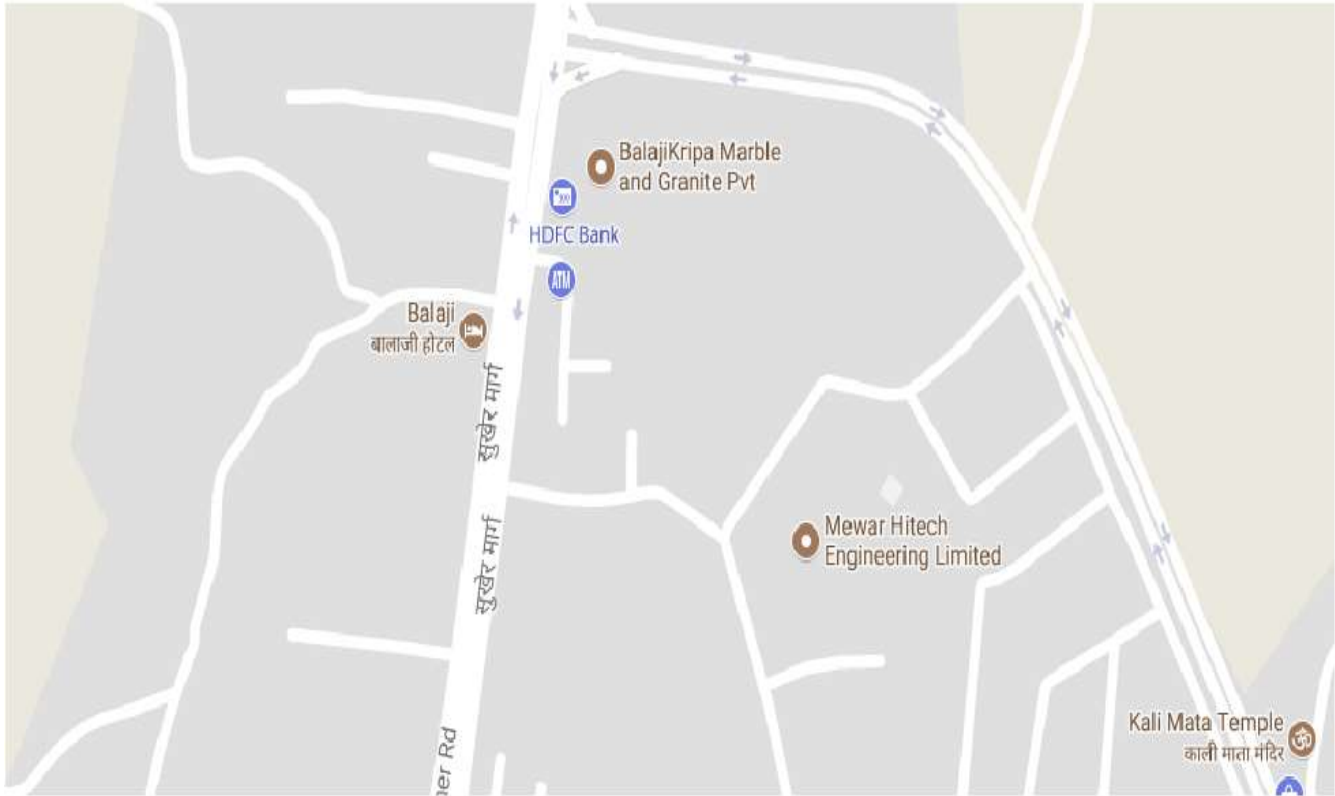
**AFFIX
REVENUE
STAMP**

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any, under which the Proxy Form is signed, not less than 48 hours before the time for holding the meeting.

ROUTE MAP TO THE AGM VENUE



MEWAR HI-TECH ENGINEERING LIMITED

(CIN: L29299RJ2006PLC022625)

Venue: 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan 313001

Date: 05/08/2023

Time: 11:30 A.M.

For Further Information Kindly Refer the below LINK to the Venue:

<https://www.google.com/maps/place/Mewar+Hitech+Engineering+Limited/@24.6450356,73.7196708,838m/data=!3m1!1e3!4m5!3m4!1s0x0:0xbc53356bee8b18f8!8m2!3d24.6450188!4d73.7202273?hl=en-US>

MEWAR HI-TECH ENGINEERING LIMITED
 1, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
 CIN: L29299RJ2006PLC022625
 Ph. No.: 0294-2440234; Fax No. 0294-2440234,
 E-mail Id: accounts@kingsoncrusher.com; Website: www.mewarhitech.com

DIRECTOR'S REPORT

To The Members,

Your Directors have pleasure in presenting their 16th Annual Report on the business and operations of the Company and the audited accounts for the Financial Year ended on 31st March, 2022.

1. FINANCIAL PERFORMANCE

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(Amount in Rs.)

Particulars	For the financial year ended 31st March, 2022 (Rs.)	For the financial year ended 31st March, 2021 (Rs.)
Business Income	31,79,45,819	46,35,28,283
Other Income	1,07,33,046	59,11,351
Total Income	32,86,78,865	46,94,39,634
Total Expenses	35,93,92,644	45,36,84,220
Profit before depreciation & taxation	-3,07,13,779	1,57,55,414
Less:- Depreciation	1,57,94,081	1,04,08,418
Profit after Depreciation	-4,65,07,860	53,46,996
Less: Taxation	16,27,242	19,56,659
Profit/Loss after taxation	-4,81,35,102	33,90,337

2. OPERATION AND STATE OF COMPANY'S AFFAIRS:

The company has generated Rs. 32,86,78,865/- as revenue from the operations in the current financial year i.e., 2021-2022. The company is engaged in the business of manufacturing and assembling of wide range of crushers, screens and customized size reduction equipment. The Board of Directors had evolved and adopted a code of conduct based on the principal of good Corporate Governance and best management practices being followed globally.

During the year under review your company occurred loss. Directors expect that the company will work hard and achieve new heights in the ensuing years.

3. DIVIDEND:

During the year the Company occurred loss. Considering the future fund requirements of the Company to be met through retained earnings, your Directors have not recommended any dividend for the year under review.

4. CHANGES IN THE NATURE OF BUSINESS:

There is no change in the nature of business in comparison to immediate preceding year.

5. CHANGE IN SHARE CAPITAL:

The Company has 39,03,600 Equity Shares of Rs. 10/- each amounting to Rs. 3,90,36,000. During the year under review, the Company has not issued any shares. Thus, there is no change in the Share Capital of the Company.

6. TRNASFER TO RESERVES:

Any amount carried forward in reserve showing in the financial statements of the company.

7. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to SEBI (LODR) Regulations, 2015, Report on Management Discussion and Analysis forms an integral part of the Board Report. The Management Discussion and Analysis report is annexed as Annexure.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of provisions of Section 134(5) referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, and based on the information provided by the management, your Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed with proper explanation relating to material departures;
- (b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) They have prepared the annual accounts of the Company on a going concern basis.
- (e) They have laid down Internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- (f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2021-2022.

9. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable. Pursuant to the provisions of section 135 and schedule VII of the Companies Act, 2013 at present the CSR provisions are not applicable to the Company.

10. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes after the balance sheet date which may materially affect the financial position of the company or having any material impact on the operations of the Company.

11. CHANGES IN SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company has no subsidiaries, joint ventures or associates during the year and therefore no details are required to be given.

12. CONSOLIDATED FINANCIAL STATEMENTS:

The Company has no Subsidiary or Joint Venture therefore; question of consolidated financial statement does not arise.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The company has entered into the transaction with its related party on the arm length price in ordinary course of business and same has been reviewed by the Audit committee pursuant the Provision of Regulation 23 of SEBI (LODR) Regulations, 2015 and Rule 6A of (Meeting of Board and its power) Rules, 2014.

All the related party transactions on arm length price and in ordinary course of business due to which the provision of section 188 of the Company's Act, 2013 not applicable on the company and the details of Related Party Transaction disclosed in Notes of Accounts.

14. PARTICULARS OF EMPLOYEES AND REMUNERATION:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with respect of the employees of the Company is enclosed herewith as Annexure.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant the Provision of Section 149 and 152 of the companies act, 2013 with the approval of Shareholders of the Company, Mr. Chandragupt Singh Chauhan (DIN: 09018039) was regularized and appointed as the Independent Director of the company for a period of five years.

During the financial year Mrs Reena Rathore retires from the post of directorship of the company by rotation and being eligible and offer herself for reappointment.

The company has Independent Directors on the Board and also one women director as per the requirements of section 149 of the Companies Act, 2013.

During the year under review Ms. Rimika Taleshra, Company Secretary & Compliance Officer of the Company has resigned from her post w.e.f 30.11.2021.

However she was appointed again as Company Secretary & Compliance Officer w.e.f. 01.06.2022.

16. MEETINGS OF BOARD OF DIRECTORS

During the financial year 2021-22 the Board of Directors of the Company duly met **ten (10)** Times **i.e.** 25.05.2021, 20.06.2021, 30.06.2021, 05.07.2021, 09.08.2021, 01.09.2021, 01.10.2021, 15.11.2021, 30.11.2021 and 14.03.2022. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

17. AUDIT COMMITTEE

The Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013 at the Board level acts as a link between the Auditors, the Management and the Board of Directors and oversees the financial reporting process. The Audit Committee interacts with the Internal Auditors, Statutory Auditors, Secretarial Auditors and reviews and recommends their appointment and remuneration, terms of appointment. The Audit Committee is provided with all necessary assistance and information for enabling them to carry out its function effectively.

The **Composition of Audit Committee** comprises as follows:

Name	Category	Designation
Shri Ajit Singh Rathore	Non- Executive & Independent Director	Member
Shri Ghanshyam Joshi	Non- Executive & Independent Director	Chairman
Shri Chandragupt Singh Chauhan	Non- Executive & Independent Director	Member

The members of the Committee met four(4) times during the year under review on the following dates viz 30.06.2021, 05.07.2021, 01.09.2021 and 15.11.2021.

18. NOMINATION AND REMUNERATION COMMITTEE

During the year under review the Nomination and Remuneration Committee has met two times during the year. Further, the Composition of the Nomination and Remuneration Committee Meeting is as follows:

Name	Category	Designation
Shri Ajit Singh Rathore	Non- Executive & Independent Director	Member
Shri Ghanshyam Joshi	Non- Executive & Independent Director	Chairman
Shri Chandragupt Singh Chauhan	Non- Executive & Independent Director	Member

During the year under review the members of the Committee met once on 30.11.2021.

19. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received necessary declaration from each Independent Director of the company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet with the criteria of their Independence as laid down in Section 149(6).

20. INTERNAL AUDITORS

The company has M/s K Chhabra & Associate, Chartered Accountant (Firm Registration Number: 003988C) as an internal Auditors as per provision of section 138 of the Companies Act, 2013 and has completed the internal Audit as per the scope defined by the Audit Committee.

21. STATUTORY AUDITORS

M/s Sagar Golchha & Co., Chartered Accountants (FRN: 007755C) were appointed as the Statutory Auditor of the Company to hold office for a period of five consecutive years from the conclusion of the 11th Annual General Meeting held in 2017, till the conclusion of the 16th Annual General Meeting to be held in 2022.

Under Section 139 of the Act and the Rules made thereunder, the Company can appoint an audit firm as an auditor for two consecutive terms of five years only, accordingly, the tenure of M/s Sagar Golchha & Co. has expired and therefore the Board of Directors on recommendation of the Audit Committee has approved the appointment of **M/s Maheshwari N & Co.** Chartered Accountants (Firm Registration Number 008467C) as Statutory Auditor of the Company for a term of five years i.e. from the conclusion of the 16th Annual General Meeting , till the conclusion of the 21st Annual General Meeting of the Company, subject to the approval of the Shareholders.

The Auditors' Report is self-explanatory and hence does not require any further clarification from the Board of Directors. The Report does not contain any reservation or adverse remark or disclaimer or qualified opinion which requires any explanation from the Board.

There is no fraud in the Company during the period under review and this is also being supported by the Statutory Auditors Report as no fraud has been reported in their Audit Report for the Financial Year ended on 31st March, 2022.

22. SECRETARIAL AUDITOR

CS Mr. Mohit Vanawat Proprietor of Mohit Vanawat & Associates, Practicing Company Secretary, Udaipur was appointed as the Secretarial Auditor of the Company for the financial year 2021-2022 by the Board of Directors pursuant to provisions of Companies Act, 2013 and rules there under. The Secretarial audit report as provided by Mr. Mohit Vanawat, Practicing Company Secretary is annexed to this Report.

23. AUDIT REPORTS

The statutory auditor's report, the secretarial audit report and internal audit reports for the year ending 2021-2022 have been obtained by the company. Secretarial audit report and statutory audit is a part to this report.

24. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, apart from the loans made, guarantee given or security provided by the Company in the ordinary course of business, if any, are given in the Notes to accounts forming part of the Audited Financial Statements for the year ended March 31, 2022.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(a) **Conservation of Energy:** The Company's operations are not energy-intensive and involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

(b) **Technology Absorption:** Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continuously upgrading its technology (computer technology and telecom infrastructure) to ensure it is connection with its clients across the global.

(c) **Foreign Exchange Earnings and outgo:** During the year the company has not received any foreign exchange earnings and also there is no foreign exchange outgo during the year.

(d) **Human Resource Development & Industrial Relations:** Your Company continues to take new initiatives to further align its HR policies to meet the growing needs of its business. People development continues to be a key focus area of the Company. The industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

26.EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return is set out as an Annexure to this Board Report in prescribed Form MGT-9 which forms part of this Annual Report. We are hosting the Annual Return on the web link of the company i.e. www.mewarhitech.com.

27.BUSINESS RISK MANAGEMENT

The Board of Directors of the Company identifies & evaluates the business risks and opportunities. The directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

28.SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

During the year under review, there are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

29. NUMBER OF CASES FILED, IF ANY, AND THEIR DISPOSAL U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at work place and has a policy on prevention, prohibition and redressal of sexual harassment at work place in the line of provisions of Sexual Harassment of women at work place (Prevention, Prohibition and Redressal), Act, 2013 and the rules framed there under. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. No complaint of sexual harassment was received during the financial year 2021-22.

30. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made either by the Auditors in their respective Audit Reports.

31. SHARES

(a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

(b) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(c) Bonus Shares

The company has not issued bonus shares during the year under review.

(d) Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

32. LISTING WITH STOCK EXCHANGES

The Company confirms that it has paid the Annual Listing Fees for the year 2021-22 to BSE SME where the Company's shares are listed.

33. INVESTOR COMPLAINTS AND COMPLIANCE:

During the year, Company has not received any investor complaints and as on date no complaints are pending.

34. EARNINGS PER SHARE (EPS):

The earnings per share (EPS) is Rs. -0.12 per share as at March 31st 2022 as against Rs.0.01 per share as at March 31st 2021.

35. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Date: 05.08.2023

Place: Udaipur

**For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited**

**Reena Rathore
(Whole Time Director)
DIN: 01748907**

**Chattarsingh Rathore
(Managing Director)
DIN: 01748904**

ANNEXURE -I

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION CRITERIA OF SELECTION OF NON-EXECUTIVE DIRECTORS

The Non-executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of marketing, finance, taxation, law, governance and general management.

In case of appointment of Independent Directors, the Nomination & Remuneration Committee shall satisfy itself with regard to the independent nature of the Directors vis-a-vis the Company so as to enable the Board to discharge its function and duties effectively.

The Nomination & Remuneration Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The Nomination & Remuneration Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- i. Qualification, expertise and experience of the Directors in their respective fields;
- ii. Personal, Professional or business standing;
- iii. Diversity of the Board.

In case of re-appointment of Non-executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

REMUNERATION

The Non-executive Directors may be paid sitting fees for each meeting of the Board attended by them, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and reimbursement of expenses for participation in the Board Meetings.

EXECUTIVE DIRECTOR – CRITERIA FOR SELECTION / APPOINTMENT

For the purpose of selection of the Executive Director, the Nomination & Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience & leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board. The Committee will also ensure that the incumbent fulfills such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

REMUNERATION FOR THE EXECUTIVE DIRECTOR:

At the time of appointment or re-appointment, the Executive Director shall be paid such remuneration as may be mutually agreed between the Company (which includes the Nomination & Remuneration Committee and the Board of Directors) and the Executive Director within the overall limits prescribed under the Companies Act, 2013.

The remuneration of Executive Director shall be subject to the approval of the Members of the Company in General Meeting.

The remuneration of the Executive Director comprises of fixed and variable component as per the provisions of Companies Act, 2013. The fixed component comprises salary, allowances, perquisites, amenities and retirement benefits.

REMUNERATION POLICY FOR THE SENIOR MANAGEMENT EMPLOYEES

In determining the remuneration of the Senior Management Employees, the Nomination & Remuneration Committee shall ensure the relationship of remuneration and performance benchmark is clear. The Executive Director will carry out the individual performance review based on the respective defined objectives, qualification, expertise, experience and other factors whilst recommending the annual increment and performance incentive to the Nomination & Remuneration Committee for its review and approval.

ANNEXURE -II
CEO/CFO CERTIFICATION

Under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
 The Board of Directors
Mewar Hi-Tech Engineering Limited

We, Chattarsingh Harisingh Rathore, Managing Director and Vaibhav Singh Rathore, Whole Time Director cum CFO of Mewar Hi-Tech Engineering Limited, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the state of affairs of the company and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of Conduct.
3. We accept overall responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and that we have disclosed to the statutory auditor and the audit committee, deficiencies in the design or operations of such internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies in the design or operation of internal controls.
4. We indicate to the auditors and to the audit committee:
 - a) Significant changes in internal control over financial reporting during the year;
 - b) Significant changes in accounting policies during the year; and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware of and which involve management or other employees having significant role in the company's internal control system and financial reporting. However, during the year there was no such instance.

Date: 05.08.2023

Place: Udaipur

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Sd/-
Vaibhav Singh Rathore
(Whole Time Director Cum CFO)
DIN: 03438743

Sd/-
Chattarsingh Rathore
(Managing Director)
DIN: 01748904

ANNEXURE -III MANAGEMENT DISCUSSION & ANALYSIS REPORT

BUSINESS OVERVIEW:

Your Company is a reputed and well known Udaipur based Company having its presence in construction services industry, since many years.

Your Company is committed to excellence in quality of its equipment and dedicated to customers and associates. We are committed to provide the best quality crushers, screens & customized size reduction equipment and satisfactory after sales services at competitive prices. We timely deliver out highly quality equipment to meet customer requirement. We provide professional advice to our customer, find innovative solutions to their specific requirements and treat them as our business partners, our professional approach, after sales service and timely supply of spare parts at most reasonable prices make us ideal choice as business partners.

OPPORTUNITIES:

The management believes that Government of India's efforts to improve economic growth in the Country by providing opportunities for start-ups and infrastructure development is giving hopes to entrepreneurs for exploring new opportunities. The Company is also looking to tap such opportunity at the right moment.

The 'Make in India' is another initiative of the present government that will have a far-reaching impact on the crushing industry. To reap the resulting benefits, industry leaders are currently drawing up strategies involving quick plant deliveries, easy scalability, and mobile crushing solutions that promise minimum relocation costs.

THREATS:

Any growing economy offers a host of opportunities. The challenge comes from the fact that competition also keeps increasing alongside and this is becoming all the more prominent with the continuous arrival of newer entrepreneurs in the market. While this is good for the larger population and the economy, it does put pressure on profitability of business. Not only newer entrepreneurs, technological advancement and the onset of on-line services have made it much easier to conduct businesses without too much need for supporting brick and mortar infrastructure. Not to mention that there is support from conducive government policies to anybody wanting to start a new business.

The rising cost of raw materials is a major hurdle facing the crushing and screening industry. Setting up a crushing unit involves high cost and unavailability of raw material on time only adds to the cost. Another challenge facing this industry involves strict government regulations. Ban on mining activities in the past had dealt a severe blow to the industry. Since environmental issues involving quarries in various states are yet to be entirely resolved, overall demand will continue to suffer.

SEGMENT REPORTINGS:

The Company is exclusively engaged in manufacturing of construction equipments and revenues are mainly derived from this activity. Accounting Standard 17 regarding Segment-wise Reporting issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006 does not apply to your Company since revenues are derived from only one segment.

OUTLOOK:

This industrial sector is on the cusp of a recovery supported by an improvement in macroeconomic fundamentals and policy environment. The combination of strong sales, weak market conditions that support rapid business development and a strengthening commercial market provide us with a great opportunity to generate strong free cash flows and disproportionately scale our business in Financial Year 2021-22. Our performance for the year underlines the effectiveness of our resilient and differentiated business model that is anchored by the strength of the Mewar Hi-Tech Engineering Limited brand and the ability that gives us to attract partners and customers

across. Our presence in Udaipur is strong brand equity and large numbers of new projects are handled by us which leads us to a good position in market.

RISKS AND CONCERNS:

Your Company is exposed to internal and external risks. The internal risks relates to the risks within the Company due to change in management, personnel and policies, lapses / inadequacy in existing infrastructure facilities, delinquencies on the part of employees, staff attrition, misfeasance etc. The external risks can be associated to those factors which are not within the control of the Company like change in interest rates, government regulations, competition from others operating in similar business etc.

RISK MANAGEMENT:

Comprehensive risk management practices form an integral part of the operations of Company. With ups and downs, volatility and fluctuations in the business in which Company operates, is exposed to a slew of complex, variable risks and uncertainties in the normal course of business.

Since such variations can cause deviations in the results from operations and affect our financial state, the focus on risk management is high. The rapid and continuous changes in the business environment have ensured that the organization becomes increasingly risk focused to achieve its strategic objectives. Company policies ensure timely identification, management and mitigation of relevant risks, such as credit risk, liquidity risk, interest rate risk, operational risk, reputational and regulatory risks etc., which help the Company move forward with vigor.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

Company has always focused on maintain a strong internal control system which is commensurate with our size and nature of business. The Company's internal controls are structure in a manner that ensure reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, executing transactions with proper authorization and ensuring compliance of corporate policies, laws, accounting standards for ensuring reliability of financial reporting.

Company has documented procedures covering all financial and operating functions. Company has robust internal audit program, where the Internal Auditors, an independent firm of chartered accountants, conduct a risk-based audit with a view to not only test adherence to laid down policies and procedures but also to suggest improvements in processes and systems. Internal audit observations and recommendations are reported to the Audit Committee, which monitors the implementation of such recommendations. Suggestions for improvements are considered and the Audit Committee follows up on implementation of corrective actions. The Company also meets the Company's Statutory Auditors to ascertain, inter alia, their views on the adequacy of internal control systems and keeps the Board of Directors posted with its observations.

DISCUSSION ON FINANCIAL PERFORMANCE AND OPERATIONAL HIGHLIGHTS:

The financial and other operational performance of the Company for the year under review has been discussed in detail in the Directors' Report. The Cash-Flow Statement and the Balance Sheet are annexed to this Annual Report.

HUMAN RESOURCES:

Human resource development is considered vital for effective implementation of business plans. The Company aims to align HR practices with business goals, motivate people for higher performance and build a competitive working environment. Productive high performing employees are vital to the company's success. The Board values and appreciates the contribution and commitment of the employees towards performance of your Company during the year. In pursuance of the Company's commitment to develop and retain the best available Talent, the Company continued to offer in house training program to staff members in executive development, leadership and management skills.

The Company had organized various training programs for upgrading the skill and knowledge of its employees in different operational areas. The Company also sponsored its employees at various levels to attend various

seminars and programs conducted by various organizations and institutions so as to update their knowledge and to keep them abreast of all the developments in their respective fields. Employee relations remained cordial and the work atmosphere remained congenial during the year.

CAUTIONARY STATEMENT:

Statements in this report on Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting global and domestic demand-supply, finished goods price in the domestic and overseas markets in which the Company operates, raw-materials cost and availability, changes in Government regulations, tax regimes, economic developments within or outside India and other factors such as litigation and industrial relations, natural calamities, etc. over which the company does not have any direct control. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events or due to change in internal or external factors.

ANNEXURE -IV
Form No.MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2022
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L29299RJ2006PLC022625
Registration Date	08.06.2006
Name of the Company	Mewar Hi-Tech Engineering Limited
Category/Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
Address of the Registered office and contact detail	1 Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan- 313001
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD. BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC, Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com , Web Site: www.beetalfinancial.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of other special purpose machinery, equipment n.e.c. including part and accessories.	299	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
--	--	--	--	--	--

(B)(2)									
3. Non-Institutions									
a) Bodies Corp.									
i) Indian	21000	--	21000	0.54%	15000	--	15000	0.38%	(0.15%)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	243400	-	243400	6.23%	213400	-	213400	5.47%	(0.76%)
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1437800	-	1437800	36.83%	1485800	-	1485800	38.06%	1.21%
c) Others (Specify)	--	--	--	--	--	--	--	--	--
Non Resident Indians	--	--	--	--	--	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	9000	--	9000	0.23%	--	--	--	--	(0.23%)
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies - D R	--	--	--	--	--	--	--	--	--
HUF	6000	--	6000	0.15%	3000	--	3000	0.08%	(0.07%)
Sub-total (B)(3):-	1717200	-	1717200	43.99%	1717200	-	1717200	43.99%	
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	1717200	-	1717200	43.99%	1717200	-	1717200	43.99%	
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	3903600	-	3903600	100%	3903600	-	3903600	100%	

ii) Shareholding of Promoter-

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Reena Rathore	9,26,000	23.72%	--	926,000	23.72%	--	
2	Chattarsingh Harisingh Rathore	10,20,560	26.14%	--	1,020,560	26.14%	--	
3	Mewar Technocast Private Limited	--	--	--	--	--	--	
4	Vaibhav Singh Rathore	1,83,840	4.71%	--	183,840	4.71%	--	
5	Shiv Singh Rathore	--	--	--	--	--	--	
6	Fatah Singh Rathore	24,000	0.61%	--	24,000	0.61%	--	
7	Tej Singh Rathore	--	--	--	--	--	--	
8	Hari Singh	8,000	0.20%	--	8,000	0.20%	--	
9	Neha Shaktawat	24,000	0.61%	--	24,000	0.61%	--	
	TOTAL	2,186,400	56.01%	--	2,186,400	56.01%	--	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Shareholding		Cumulative (WHAT IS THIS) Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

At the beginning of the year	2,186,400	56.01%	2,186,400	56.01%
Reena Rathore	926,000	23.72%	926,000	23.72%
Chattarsingh Harisingh Rathore	1,020,560	26.14%	1,020,560	26.14%
Mewar Technocast Private Limited	--	--	--	--
Vaibhav Singh Rathore	183,840	4.71%	183,840	4.71%
Shiv Singh Rathore	--	--	--	--
Fatah Singh Rathore	24,000	0.61%	24,000	0.61%
Tej Singh Rathore	--	--	--	--
Hari Singh	8,000	0.20%	8,000	0.20%
Neha Shaktawat	24,000	0.61%	24,000	0.61%
At the end of the year	2,186,400	56.01%	2,186,400	56.01%
Reena Rathore	926,000	23.72%	926,000	23.72%
Chattarsingh Harisingh Rathore	1,020,560	26.14%	1,020,560	26.14%
Mewar Technocast Private Limited	--	--	--	--
Vaibhav Singh Rathore	183,840	4.71%	183,840	4.71%
Shiv Singh Rathore	--	--	--	--
Fatah Singh Rathore	24,000	0.61%	24,000	0.61%
Tej Singh Rathore	--	--	--	--
Hari Singh	8,000	0.20%	8,000	0.20%
Neha Shaktawat	24,000	0.61%	24,000	0.61%

**(iv) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Name of Shareholder	Shareholding at the beginning of the Year i.e. 01.04.2021		Change in shareholding			Shareholding at the end of the Year i.e. 31.03.2022	
		No. of shares hold	% of holding	Increase/ decrease in shareholding & Reason	Date	No. of Shares	No. of shares hold	% of holding
1.	Smt. Rajshree Ranawat	2,16,000	5.53%	-	-	-	2,16,000	5.53%
2.	Shri Shivraj Singh Shaktawat	4,56,000	11.68%	-	-	-	4,56,000	11.68%
3.	M/s Rolcast India	1,20,000	3.07%	-	-	-	1,20,000	3.07%
4.	Shri Shanti Lal Jain	98,000	2.51%	-	-	-	98,000	2.51%
5.	Shri Addul Hafiz	80,000	2.05%	-	-	-	80,000	2.05%
6.	Kalpna Sharma	2,03,400	5.21%	1.08%	--	42,000	2,45,400	6.29%

7.	Himanshu Sharma	66,000	1.69%	0.15%	-	6,000	72,000	1.84%
8.	Rajendra Singh Panwar	44,000	1.13%	-	-	-	44,000	1.13%
9.	Himmat Singh Rathore	42,000	1.08%	-	-	-	42,000	1.08%

V. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

<i>Shareholding of each Directors and each Key Managerial Personnel</i>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year				
REENA RATHORE	9,26,000	23.72%	9,26,000	23.72%
CHATTARSINGH HARISINGH RATHORE	10,20,560	26.14%	10,20,560	26.14%
VAIBHAV SINGH RATHORE	1,83,840	4.71%	1,83,840	4.71%
MUNISH CHANDRA GOYAL	--	--	--	--
AJIT SINGH RATHORE	--	--	--	--
GHANSHYAM JOSHI	--	--	--	--
RIMIKA TALESARA	--	--	--	--
At the end of the year				
REENA RATHORE	9,26,000	23.72%	9,26,000	23.72%
CHATTARSINGH HARISINGH RATHORE	10,20,560	26.14%	10,20,560	26.14%
VAIBHAV SINGH RATHORE	1,83,840	4.71%	1,83,840	4.71%
MUNISH CHANDRA GOYAL	--	--	--	--
AJIT SINGH RATHORE	--	--	--	--
GHANSHYAM JOSHI	--	--	--	--
RIMIKA TALESARA	--	--	--	--

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
Principal Amount	15,81,33,114	6,43,13,914	--	22,24,47,028
Change in Indebtedness during the financial year				
* Addition/Reduction	1,12,05,501	(82,71,770)	--	29,33,731
Indebtedness at the end of the financial year				
Principal Amount	16,93,38,615	5,60,42,144	--	22,53,80,759
Total	16,93,38,615	5,60,42,144	--	22,53,80,759

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Shri Chattarsingh Harisingh Rathore	Smt. Reena Rathore	Shri Vaibhav Singh Rathore	TOTAL
1	Gross salary P.A.	10,80,000	-	5,55,000	16,35,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	10,80,000	-	5,55,000	16,35,000
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (1)	--	--	--	--	--
2	Other Non-Executive Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
	Total (B)=(1+2)	--	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--	--

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	--	Ms Rimika Talesara	Vaibhav Singh Rathore	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	_____	--	_____
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--

3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		No Penalty, Punishment, Compounding offences during the F.Y.			
Punishment					
Compounding					
B. DIRECTORS					
Penalty		No Penalty, Punishment, Compounding offences during the F.Y.			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty		No Penalty, Punishment, Compounding offences during the F.Y.			
Punishment					
Compounding					

**For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited**

Date: 05.08.2023

Place: Udaipur

Sd/-
Smt. Reena Rathore
(Whole Time Director)
DIN: 01748907

Sd/-
Chattarsingh Rathore
(Managing Director)
DIN: 01748904

Sd/-
Vaibhav Singh Rathore
(Whole Time Director & CFO)
DIN: 03438743

MOHIT VANAWAT AND ASSOCIATES

(Company secretary in Whole Time Practice)

CS Mohit Vanawat
(F.C.S, MBA (Finance), LL.B, B.com)
 M. no. +91 9782165720, 7014619370
 Email id: csmohitvanawat@gmail.com

Office Address:
 412, 3rd Floor Lodha Complex,
 Near Court Choraha,
 Udaipur (Raj.)313001

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Mewar Hi-Tech Engineering Limited
 1 Hawa Magri Industrial Area,
 Sukher Udaipur Rajasthan-313001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Mewar Hi-Tech Engineering Limited** (L29299RJ2006PLC022625)(hereinafter called “the company”). Secretarial Audit was conducted remotely, in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. This Report is to be read with the letter of even date which is annexed to this as ‘Annexure- 1’ and forms an integral part of this report.

Based on our verification of the Companies books, papers, minute books, forms and returns filed and other records maintained by the Company on test basis and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company, during the audit period covering the financial year ended on **31st March, 2022**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent necessary for its business, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other related records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;**Not Applicable to the Company during the Audit Period.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: To the extent applicable w.r.t to disclosures;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable to the Company during the Audit Period.**
- d) The Securities and Exchange Board of India (Share Based Employees Benefits) Regulation, 2014; **Not Applicable to the Company during the Audit Period.**
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable to the Company during the Audit Period.**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealings with client thereto;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable to the Company during the Audit Period.**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2021; **Not Applicable to the Company during the Audit Period.**
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations as amended), except the below stated:

The listed entity has taken the following actions to comply with the observations made in reports:

S.No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks
				<ul style="list-style-type: none"> • The Company has not paid Annual Listing Fees for the F.Y. 2020-21. • The Company has not paid various penalties imposed under various regulation by BSE Limited. • No action has been taken by the company related to previous penalty and prosecution notices issued by various Entity either by SEBI or by Stock Exchanges, Management will responsible for True and Correctness of compliances and all matters, we are providing our Opinion on ‘As is Where is’ Basis; Subject to Such information provided by Management and its representative. We are unable to give our view on verification and Examination of physically maintained proper book of records and other related documents and evidences of Various meetings and attendance and other matters.

vi. The Company has complied with the following Laws specifically applicable to the Company:(as certified by the Management)

- a. Water (Prevention & control of pollution) Act 1974 and Air (Prevention & control of pollution) Act 1981

- b. Labor laws pertaining to ESI and PF, Factories Act, Payment of Bonus Act, Minimum wages Act, payment of Wages Act, etc.
- c. Negotiable Instrument Act, 1881
- d. Code of Civil Procedure, 1908

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as amended.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above *except some forms which were filled with additional fees to the Ministry of Corporate Affairs, for the delayed compliance under Regulation 33, 34 and 31 for Non-submission of the financial results, annual report and Statement of Investors complaint within the period prescribed. The company has not paid the fine yet which was imposed by the stock exchange for such delay.*

I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors but the company did not have requisite number of Independent Directors on the Board during the period under review as stated above. The changes, in the composition of the Board that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except for meetings conducted at shorter notice after complying with the necessary provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For MOHIT VANAWAT & ASSOCIATES

MOHIT VANAWAT
Company Secretary
M. No.: 11834
CP No.: 16528

Date: 04.08.2023
Place: Udaipur

UDIN: F011834E000763739

‘ANNEXURE-1’

**To,
The Members,
Mewar Hi-Tech Engineering Limited**
1 Hawa Magri Industrial Area,
Sukher Udaipur Rajasthan-313001

This letter is to be read with the report even date and forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my remote audit as possible in times of pandemic.
2. I have followed the basic audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide are as on able basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures and transparency, on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For MOHIT VANAWAT & ASSOCIATES

**MOHIT VANAWAT
Company Secretary**

M. No.: 11834

CP No.: 16528

UDIN: F011834E000763739

Date: 04.08.2023

Place: Udaipur



SAGAR GOLCHHA & Co.
CHARTERED ACCOUNTANTS

Office: - 33 OSTWAL NAGAR, SUNDERWAS, UDAIPUR-313001
 Ph: - 0294-2941242, 09829401815, e-mail casagarit@yahoo.in

UDIN :- 22076797AVBFZH9575

INDEPENDENT AUDITOR'S REPORT

To the Members of Mewar Hi-Tech Engineering Limited, Udaipur

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Mewar Hi-Tech Engineering Limited, Reg. Off: -- 1- Hawa Magri, Industrial Area, Sukher, Udaipur** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss (including other comprehensive income) and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on that date. **[Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

- a. We draw attention, the world health organization in February 2020 declared Covid-19 as a pandemic. Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India including across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdown and restriction activities. Consequently company's manufacturing plant and office had to operate under restrictions for a certain period of time during the year. The pandemic has impacted the company operationally

including on commodity prices, supply chain, consumer demand, financial markets, personnel available for work and trust in market. Our opinion is not modified in respect of this matter.

- b. We draw attention about loss of the year, in our opinion without credible record of inventory, any professional judgment about fair view of financial statement cannot be most significant, although our opinion is agree with pandemic impact.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The following has been considered as Key Audit Matters:-

Key Matters	Auditor Observation
Transaction with related party (i.e. Mewar Technocast P Ltd.)	As a part of the business activity, the Company deals with entities which are related parties and significant revenue sources /expenses are from/to related parties also. The Arm's length pricing of the transactions with Related Parties, risks of material misstatement associated with related party relationships and transactions may have significant impact on the interest of the Company and true and fair presentation of related party relationships and transactions in the financial statements of the Company.
Loan from Deewan Housing Finance Corp. Ltd	Company has borrowed loan from Dewan Housing Financial Corporation Ltd. against hypothecation of house of Director Shri C.S. Rathore and Smt Reena Rathore. This loan has been considered under the head unsecured in the Balance Sheet. In our opinion, being a borrower said loan should be considered as secured.
Statutory Liability	It has been observed that, the company is irregular in depositing statutory dues viz ESI, PF, GST, TDS (I.T.). In our opinion persuasive steps are necessarily required to avoid the interest/late fee/penalty and prolonged litigation. Accordingly company must make a complete provision of interest and penalty in its Profits and Loss Account and reduce its Profit by the same amount before adjusting for tax.
Inventory /WIP	The maintained inventory record is neither adequate nor reliable for our audit. In our opinion stringent and persuasive action must be taken for proper maintenance of inventory record for the purpose of proper verification and safeguard of the Company. Auditor is perpetually stating comments year by year in this regard. Adequate record of inventory is an important aspect of this company because it represents large balance of assets. There is no record produced for our verification with regard to state of completion of work in progress, hence physical condition and existence of items of inventories was not feasible to determine. As such, it is impossible to certify that the recorded inventory are free from material error. Hence it is certified by the management only.
Stock Audit Report	Stock audit conducted by PSJ & Co. and reported to Union

	Bank of India on dated 10.03.2022 wherein stated stock as on 25.02.2022 was Rs. 2739.33 Lacs.
Entry Tax Liability (Under Raj. Vat Act)	Demand regarding entry tax for the financial year 2013-14 of Rs 42660/- vide order dtd 22.03.2016 financial year 2014-15 of Rs. 51490 vide order dated 04.11.2016 has been raised by the commercial taxes department under Rajasthan VAT (E T Tax) Act. The company did not make any provision for denoted liability in their books of account also not challenged.
Sundry Debtors	There are no confirmatory statement has been provided for our satisfaction regarding amount due. The company does not have any security to realize its dues. In our opinion persuasive action must be taken, so reliance can give to the stakeholders of financial statements.
Transaction through J.V. Company has settled account balance of one party with another party in the books of account.	There are no confirmatory statement produced for our verification with regard to transfer (settlement) made from one party to another through Journal Voucher, hence it is not certified by us.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report and the related annexures, but does not include the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:-
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control, refer to our separate Report in "**Annexure B**". Our report expresses an opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-

- i. The Company does not provided element (if any) of pending litigation except Income Tax hence auditor is unable to state observation with respect to impact of pending litigation on its financial position in its financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either form borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: Udaipur
Dated: Sept 02, 2022

For: SAGAR GOLCHHA & CO.
Chartered Accountants
Firm Regn No.- 007755C

[CA. Sagar Golchha]
M.No.- 076797
Proprietor

The Annexure – B referred to in our Independent Auditors’ Report to the members of the Mewar Hi-Tech Engineering Limited, Udaipur on the financial statements for the year ended 31 March 2022, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Mewar Hi-Tech Engineering Limited** (“the Company”) as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. **[Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]**

Place: Udaipur

Dated: Sept 2, 2022

For: SAGAR GOLCHHA & CO.

Chartered Accountants

Firm Regn No.- 007755C

[CA. Sagar Golchha]

M.No.- 076797

Proprietor

The Annexure – A referred to in our Independent Auditors’ Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2022, we report that:

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

1. In respect of fixed assets:

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. As explained us, the fixed assets have been physically verified by the management according to a phase programmed, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company, and the same have been disclosed as fixed assets in the financial statement. Details are as under:-

Particulars of assets	Date of Purchases	Description	Mortgage / Pledged	Book Value As On 31.03.2022 (Rs.)
Factory Land	26.06.2008	Araji No. 1863/414 Area 0.21 Hectare	With Corporation Bank	11318796/-
Factory Land	18.06.2010	Araji No. 1862/414 Area 3 Bigha’s	With Corporation Bank	

2. In respect of Inventories:

As explained to us, the inventories of finished goods, work in progress, store & consumables (excluding third parties) were physically verified during the year by the management at reasonable intervals and according to the information and explanations given to us, no material discrepancies were noticed on physical verification.

However, the maintained inventory record is neither adequate nor reliable for our audit. In our opinion stringent and persuasive action must be taken for proper maintenance of inventory record for the purpose of proper verification and safeguard of the company. Auditors is perpetually stating comments year by year in this regard. Adequate record of inventory is an important aspect of this company because it represent large balance of Assets. There is no record produced for our verification with regard to state of completion of work in progress, hence physical condition and existence of items of inventories was not fesiabile to determine. As such, it is impossible to certify that the recorded inventory are free from material error. Hence it is certified by the management only.

3. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured loans or secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year.

(b) Based on the audit procedures carried by us and as per the information and explanations given to us the Company has provided loans to associate company, firm, individual in the nature of loans as below:-

Name of Person	Relation	Nature of amount	Outstanding As On 31.03.2022 (Rs.)
Mewar Technocast P Ltd.	Director Company	Loan	23381544
Rathore Infra	Director partnership concern	Loan	11138284
C S Rathore	Director	Loan	1763571

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loan or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us and record of the company examined by us, the Company has not accepted any deposits from the public during the year. The company has complied with the provision of sec. 73 to 76 or any other relevant provisions of the Companies Act, 2013.
6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Act in respect of its manufacturing goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have not been made and maintained also not applicable.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including GST, Income Tax, TDS and other material statutory dues have been noticed irregular to deposits during the year by the Company with the appropriate authorities.

According to information and explanations given to us, the following statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

S.No.	Nature of dues	Amount outstanding as on 31.03.2022 (Rs.)	Amount Pending more than six months (Rs.)	Related period	Remarks
1	TDS	1721829	1721829	FY 21-22	
2	TCS	368296	368296	FY 21-22	
3	PF Payable	5414286	4099740	FY 21-22	
			1314546	FY 20-21	
4	ESI Payable	822438	526515	FY 21-22	
			295923	FY 20-21	
5	VAT	64399	64399	FY 17-18	
6	GST-Belgaon Branch	18027	18027	FY 17-18	
7	FBT Payable	59024	59024	Old Law	

- b. According to the information and explanations given to us, details of dues is payable which has been quantified by the any Govt. Authority.

Name of the statute	Nature of dues	Amount Payable (in Rs)	Period to which the amount relates (F.Y.)	Forum where dispute is pending /Remarks
Income Tax	Tax and interest	579050	2013-14	ITAT -CIT
Income Tax	Tax and interest	325000	2013-14 Penalty	CIT-appeal, Udaipur
Income Tax	Tax and interest	690000	2014-15 Penalty	CIT-appeal, Udaipur
Income Tax	Tax and interest	944210	2017-18 Regular	CIT-appeal, Udaipur
Income Tax	Tax and interest	7424360	2018-19	CPC for rectification
Entry Tax	Tax	42660	2013-14	CTO
Entry Tax	Tax	51490	2014-15	CTO

8. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax Act, 1961 as income during the year.
9. (a) According to the records of the Company examined by us the information and explanation given to us , the company has not defaulted in repayment of dues to financial institutions or Bank.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained but in our opinion as stated in the above clause 3(a) company has made loan to associates firm/individual.
- (d) According to the information and explanations given to us and on the overall examination of the balance sheet of the Company, as at 31st March, 2022 we report that the funda raised on short term basis of have been used for regular business activity.
- (e) According to the information and explanations given to us and on the overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of the Order is not applicable.
11. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, notice or reported during the year, nor we have been informed of such case by the management.
- 12.(a) Based on information and explanations provided to us and our audit procedures, in our opinion, The company has an internal audit system commensurate with the size and nature of its business.

- (b) We have considered the internal audit report of the Company issued till date for the period under audit.
13. Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
14. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause (xii) of the Order is not applicable.
15. All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.
16. The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, clause (xiv) of the Order is not applicable.
17. The company has not entered into non-cash transactions with directors or persons connected with him.
18. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
19. The Company has incurred cash losses during the year.
20. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information accompanying the financial statement, our knowledge of the Board of Directors and management plans and based on our examination of the evidence of supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
21. Consolidate Financial Statement not applicable to this Company. Accordingly, clause 3 (xxi) of the Order is not applicable.

Place: Udaipur
Dated: Sept 02, 2022

For: SAGAR GOLCHHA & CO.
Chartered Accountants
Firm Regn No.- 007755C

[CA. Sagar Golchha]
M.No.- 076797
Proprietor

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
CIN L29299RJ2006PLC022625

BALANCE SHEET AS AT 31.03.2022

PARTICULARS	NOTE	Amount in *00*	
		F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
<u>EQUITY & LIABILITIES:</u>			
(1) <u>SHARE HOLDERS FUNDS:</u>			
(a) Share Capital	2.01		
(b) Reserves & Surplus	2.02	390360.00	390360.00
		291302.46	772653.48
(2) <u>SHARE APPLICATION MONEY</u>	2.03		
		0.00	0.00
(3) <u>NON CURRENT LIABILITIES:</u>			
(a) Long Term Borrowings	2.04	1027737.31	950771.67
(4) <u>CURRENT LIABILITIES:</u>			
(a) Short Term Borrowings	2.05		
(b) Trade Payables	2.06	1226070.28	1273698.61
(c) Other Short Term Liabilities	2.07	2029338.25	1733076.00
(d) Short Term Provisions	2.08	111053.74	101317.09
		161893.05	244566.90
ASSETS:		TOTAL	5237755.09
			5466443.77
(1) <u>NON CURRENT ASSETS:</u>			
(a) <u>FIXED ASSETS</u>			
Tangible Assets	2.09		
(b) Non Current Investments	2.10	1072394.94	900192.37
(c) Long Term Loans & Advances	2.11	11292.05	11292.45
		415717.96	53482.96
(2) <u>CURRENT ASSETS:</u>			
(a) Inventories	2.12		
(b) Trade Receivables	2.13	2313219.35	2801755.47
(c) Cash & Cash Equivalents	2.14	1088280.35	1394464.15
(d) Short Term Loans & Advances	2.15	46372.80	18972.72
(3) <u>MISC EXPENDITURE</u>	2.16	162102.05	119703.78
(To the extent not to be W/ off or Adjusted)		128375.39	166579.87
		TOTAL	5237755.09
			5466443.77
SINGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT			
Note 1 & 2.			

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C
 Sd/-
 [CA Sagar Golchha]
 Proprietor
 [M.N.076797]
 Udaipur, 02.09.2022

FOR : MEWAR HITECH ENGINEERING LIMITED

Sd/- Sd/-
 [Vaibhav Singh Rathore] [C.S.Rathore]
 DIN - 03438743 DIN - 01748904
 (Director & CFO) (Managing Director)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

PARTICULARS	NOTE	Amount in "00"	
		F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
I. INCOME			
(a) Revenue From Operations	2.17	3179458.19	4635282.83
(b) Other Income	2.18	107350.46	59113.51
Total Revenue (a&b)		3286788.65	4694396.34
II. EXPENDITURE			
(a) Raw Material Consumed	2.19	2483391.11	3423552.08
(b) Changes In Inventories	2.20	236861.21	-40599.64
(c) Manufacturing & Direct Expenses	2.21	282979.08	332794.77
(d) Employee Benefit Expenses	2.22	162168.09	262198.38
(e) Finance Cost	2.23	242150.46	304618.76
(f) Depreciation	2.09	157940.81	104084.18
(g) Other Expenses	2.24	186376.49	274277.85
Total Expenses (a to g)		3751867.25	4640926.38
III. PROFIT BEFORE TAX	(I-II)	-465078.60	53469.96
IV. TAX EXPENCES			
(a) Income Tax Current Year Provision		0.00	10000.00
(b) Income Tax Related to Earlier Year		16272.42	9566.59
V. PROFIT FOR THE YEAR	(III-IV)	-481351.02	33903.37
VI. EARNING PER EQUITY SHARE			
Basic & Diluted		-0.12	0.01

**SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNT**

Note 1 & 2

For: M/s SAGAR GOLCHHA & Co.
CHARTERED ACCOUNTANTS
FIRM REG. NO. - 007755C

Sd/-
[CA Sagar Golchha]
Proprietor
[M.N.076797]
Udaipur, 02.09.2022

FOR : MEWAR HITECH ENGINEERING LIMITED

Sd/- Sd/-
[Vaibhav Singh Rathore] [C.S.Rathore]
DIN – 03438743 DIN - 01748904
(Director& CFO) (Managing Director)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE BALANCE SHEET:

	F.Y. 2021-22	F.Y. 2020-21
	(Rs.)	(Rs.)
NOTE-2.01		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL:		
[45,00,000 Equity Share of Rs. 10/- each]	4500.00	4500.00
ISSUED, SUBSCRIBED & PAID UP:		
Equity Share of Rs.10/- each	390360.00	390360.00

The reconciliation of the number of shares outstanding and the amount of share capital as at Sep-30,2021 and March 31,2022 is set out of below

Particulars	As at Mar. 31, 2022		As at March 31, 2021	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	390360	390360.00	390360	390360.00
Add : Shares issued	0	0.00	0	0.00
Shares at the end	390360	390360.00	390360	390360.00

NOTE- 2.02

RESERVES & SURPLUS

SECURITY PREMIUM

Opening Balance	391920.00		
Add: On Share Issued during the year	0.00	391920.00	391920.00

PROFIT & LOSS

Opening Balance	380733.48		
Add : Net Profit/Loss for the period	-481351.02	-100617.54	380733.48
TOTAL		291302.46	772653.48

NOTE- 2.03

SHARE APPLICATION MONEY:

		0.00	0.00
TOTAL		0.00	0.00

NOTE- 2.04

LONG TERM BORROWINGS

(A) SECURED

Small Industrial Development Bank of India [Agt Hyp. of VTI Machine 500mm]	9046.00		
Less : Current Maturity	5880.00	3166.00	9046.00
Union Bank of India Term Loan- A/c No- 560716000302916	240000.00	240000.00	240000.00
Less : Current Maturity			
Union Bank of India Term Loan- A/c No- 059726900000017	120000.00	120000.00	0.00
Less : Current Maturity			
HDFC Bank (Land Rover Loan) - 59.31 Lakh	43095.65	31710.94	43095.65
Less : Current Maturity	11384.71		
HDFC Bank (S Presso Cars)	12354.88	11543.57	12354.88
Less : Current Maturity	811.30		

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE- 2.04

		F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
TATA Motors Finance Ltd. -Dumper Signa 4825 - 47.97 Lak	42342.08		
Less : Current Maturity	<u>12064.86</u>	30277.71	0.00
TATA Motors Finance Ltd. -Dumper Signa 5530 - 45.31 Lak	40149.35		
Less : Current Maturity	<u>11315.70</u>	28833.64	0.00
Small Industrial Development Bank of India- 3.76 Lakh	3032.00		
Less : Current Maturity	<u>1248.00</u>	1784.00	3136.00
T O T A L (a)		467315.87	307632.53
(B) UNSECURED			
(a) Term Loans from Banks			
Aditya Birla Finance Ltd. (Business Loan 30Lac)	8424.79		
Less : Current Maturity	<u>5677.51</u>	2747.28	8414.85
Dewan Housing Finance Corporation Ltd [Mortgage Loan against H.No. 3C, Ambavgarh, Udaipur owned by Director Mrs.Revna Rathore & Sh.C.S.Rathore]	519275.14		
Less : Current Maturity	<u>18104.24</u>	501170.90	513149.77
Fullerton India credit Co.Ltd (Business Loan - 30 Lakh)	11724.23		
Less : Current Maturity	<u>11607.57</u>	116.66	11724.23
ICICI Bank- (Business Loan 50Lac)	17810.91		
Less : Current Maturity	<u>17810.91</u>	0.00	17810.91
IDFC First Bank (Business Loan 51Lakh)	14537.73		
Less : Current Maturity	<u>12210.08</u>	2327.65	14537.73
IDFC First Bank (Business Loan 9.17 lakh)	7595.71		
Less : Current Maturity	<u>2939.35</u>	4656.36	7595.71
IDFC First Bank (Business Loan 4.56 lakh)	4594.67		
Less : Current Maturity	<u>0.00</u>	4594.67	0.00
(b) Loans & Advances from Related Parties (Interest bearing)			
Mewar Technocast P.Ltd		0.00	15927.74
Himanshu Sharma U.L.		0.00	3000.00
Kalpna Sharma - U.L.		6279.20	6850.00
Creative and Innovative Service Provider		3000.00	0.00
Fateh Singh Rathore		1000.01	0.00
Anba Lal Salvi		5000.00	0.00
Rawat Singh		5000.00	0.00
V.S.R Rocks Engineering		<u>24528.71</u>	<u>44128.21</u>
T O T A L (b)		560421.44	643139.14
T O T A L (a+b)		1027737.31	950771.67

*Segregation of Long Term & Short Term Borrowings are on discretion of Management.

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.05**SHORT TERM BORROWINGS****SECURED****Loans Repayable on Demand From Banks**

Union Bank of India C/ A 510101005336561

Union Bank of India C.C A/c - 560101000094698 [W.C. Loan]

	F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
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	0.00	11621.49
--	------	----------

	1226070.28	1262077.12
--	------------	------------

TOTAL	1226070.28	1273698.61
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Working capital loan are secured by hypothecation of present and future stock of raw

NOTE- 2.06**TRADE PAYABLE****(a) Trade Creditors**

(As per Statement-1)

TOTAL (a)	1250963.31	1251603.83
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(b) Advance From Customers

(As per Statement-2)

TOTAL (b)	778374.94	481472.17
------------------	-----------	-----------

TOTAL (a+b)	2029338.25	1733076.00
--------------------	------------	------------

NOTE- 2.07**OTHER SHORT TERM LIABILITIES****Current Maturities of Long Term Debt**

Aditya Birla Finance Ltd. (Business Loan 30Lac)

	5677.51	10487.02
--	---------	----------

Dewan Housing Finance Corporation Ltd

	18104.24	16231.34
--	----------	----------

Fullerton India Credit Co Ltd. (Business Loan)

	11607.57	9901.78
--	----------	---------

HDFC Bank (Land Rover Loan) - 59.31 Lakh

	11384.71	10485.04
--	----------	----------

HDFC Bank (S Presso Cars)

	811.30	2975.46
--	--------	---------

TATA Motors Finance Ltd. -Dumper Signa 4825 - 47.97 Lakh

	12064.36	0.00
--	----------	------

TATA Motors Finance Ltd. -Dumper Signa 5530 - 45.31 Lakh

	11315.70	0.00
--	----------	------

ICICI Bank - (Business Loan 50Lac)

	17810.91	16781.98
--	----------	----------

IDFC First Bank (Business Loan 51lakh)

	12210.08	14754.37
--	----------	----------

IDFC First Bank (Business Loan 9.17 lakh)

	2939.35	1593.63
--	---------	---------

Kotak Mahindra Bank Ltd (Business Loan 30lac)

	0.00	11602.48
--	------	----------

Small Industrial Development Bank of India- 3.76 Lakh

	1248.00	624.00
--	---------	--------

Small Industrial Development Bank of India

	5880.00	5880.00
--	---------	---------

TOTAL	111053.74	101317.09
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NOTE- 2.08**SHORT TERM PROVISIONS**

Audit & Legal Fee Payable

	29.00	2806.75
--	-------	---------

AVVNL Badgaon

	0.00	1637.31
--	------	---------

Advance Against Expenses to Staff/worker

	786.97	1559.03
--	--------	---------

Advance Against Travelling

	7211.65	7353.12
--	---------	---------

Bonus Payable

	14554.32	9169.85
--	----------	---------

Director Remuneration Payable

	699.26	5227.30
--	--------	---------

E.P.F Payable

	54142.86	28096.05
--	----------	----------

ESI Payable

	8224.38	4432.73
--	---------	---------

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE- 2.08

	F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
FBT Payable	590.24	590.24
GST Payable	0.00	94376.12
GST Payable - Belgaum Branch	180.27	180.27
Provision for Income Tax A.Y. 2021-22	0.00	10000.00
Interest Payable other loan	4838.82	5113.55
Salary Payable	21095.48	39908.12
TCS Payable	3682.96	3132.46
TDS Payable	17218.29	15448.76
Vat Payable - Assam Branch	418.37	418.37
Vat Payable - Belgaum Branch	225.62	225.62
Wages Payable	27994.56	14891.25
TOTAL	161893.05	244566.90

NOTE- 2.10

NON CURRENT INVESTMENTS

Equity Share in Mewar Technocast P. Ltd.	10000.00	10000.00
Gold Coins	1292.05	1292.45
TOTAL	11292.05	11292.45

NOTE- 2.11

LONG TERM LOANS & ADVANCES

(Secured Considered Good)

(a) **Other Advances**

Dhan Singh Ranawat	500.00	500.00
Himanshu Sharma-Advance	3000.00	0.00
KAXHA Apparels Pvt. Ltd.	0.00	4000.00
Meenakshi Property	4000.00	4000.00
Mewar Technocast Pvt. Ltd.	233815.44	0.00
Pantomath Capital Advisors P.Ltd.	2346.18	2346.18
Phosphate India P.Ltd	0.00	3000.00
Rathore Infra	111382.84	0.00
Keena Rathore	2018.55	0.00
Rinku Solanki-Khandwa	4500.00	4500.00
Satyanarayan Yadav-Khandwa	2000.00	2000.00
Sh.C.S.Rathore	17635.71	0.00
Shivraj Singh Ji Shaktawat	5803.16	5803.16
Tej Singh Rathore	1000.00	1000.00
Thomas Cook India P.Ltd.	1000.00	1000.00
TOTAL (a)	389001.88	28149.34

(b) **Security Deposits**

Security Deposit with A.V.V.N.L	313.09	313.09
Security Deposit with B.S.N.L	116.00	116.00
Security Deposit with Sales Tax Department	100.00	100.00
Fixed Deposit ag. Bank Guarantee	26186.99	24804.53
TOTAL (b)	26716.08	25333.62
TOTAL (a+b)	415717.96	53482.96

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.12

INVENTORIES

Raw Material
 Work In Progress / Finished Goods
**Inventories are valued and certified by the Management.
 No inventory record produced before us.*

	E.Y. 2021-22 (Rs.)	E.Y. 2020-21 (Rs.)
	707989.06	959663.97
	1605230.29	1842091.50
TOTAL	2313219.35	2801755.47

NOTE- 2.13

TRADE RECEIVABLES

(Secured Considered Good)

- (a) **Trade Debtors**
(As per Statement-3)
- (b) **Advance to Suppliers**
(As per Statement-1)

TOTAL (a)	986228.01	1295575.18
TOTAL (b)	102052.15	98888.97
TOTAL (a+b)	1088280.15	1394464.15

NOTE- 2.14

CASH & CASH EQUIVALENTS

- (a) **Balance With Banks**
 Union Bank of India C/ A 510101005336561
 Union Bank of India C/ A 510101005338300

	7.39	0.00
	28.11	28.11
TOTAL (a)	35.49	28.11
TOTAL (b)	46337.31	18944.61
TOTAL (a+b)	46372.80	18972.72

- (b) **Cash in Hand**

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

- (a) **Loan to Staff & Workers**
 Income Tax For Stay -A.Y.2010-11
 Income Tax For Stay -A.Y.2013-14
 Income Tax For Stay -A.Y.2014-15
 Income Tax For Stay -A.Y.2017-18
 Income Tax Refund
 Prepaid Expenses
 Prepaid Insurance

	1506.47	1606.47
	4000.00	4000.00
	2.50	2.50
	2595.56	2595.56
	2380.00	2380.00
	4060.40	4060.40
	0.00	154.85
	2139.49	3130.33
TOTAL (a)	16684.42	17930.11

- (b) **Security Deposits**

EMD with Software Technology Parks of India
 EMD with Synrise Technologies Limited
 EMD with Ultratech Cement Limited,Neemuch (MLP)
 EMD with UPRVUNL-Kasimpur
 EMD With UPRVUNL-Obra
 Input Sales Tax/VAT

	5000.00	5000.00
	1000.00	1000.00
	0.00	150.00
	0.00	260.00
	1434.00	1434.00
	71215.17	71215.17

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE-2.15

	<u>F.Y. 2021-22</u>	<u>F.Y. 2020-21</u>
	(Rs.)	(Rs.)
Input GST	28049.75	0.00
Security Deposit with BSE Ltd.	2336.40	2336.40
Security Deposit with UPRVUNL-Panki	722.73	722.73
Security Dep/Royal Imperial Resident Welfare Society	1000.00	1000.00
TDS/TCS Receivable	6113.11	5686.43
Security Deposit with Chandra Doshi-Landlord	90.00	90.00
Security Deposit with Hamburg Sud India P. Ltd	218.45	218.45
Security Deposit with MSC Agency Ind.P. Ltd	200.00	200.00
Security Deposit With RSMML	190.00	190.00
Security Deposit with SAIL	133.33	133.33
Provision for Income Tax for A.Y.2022-23	8775.08	0.00
TDS on Interest recoverable from NBFC	18939.41	12137.15
TOTAL (b)	145417.43	101773.67
TOTAL (a+b)	162101.85	119703.78

NOTE-2.16

MISCELLANEOUS EXPENDITURES

[Not to be written off or adjusted]

Deferred Expenditure	140068.40		
Less : 1/10 W/off	<u>22547.03</u>	117521.37	140068.40
Deferred Expenditure	12983.22		
Less : 1/10 W/off	<u>2129.00</u>	10854.22	12983.22
(Development Exp. For Hydraulic Power			
Deferred Expenditure	13528.25		
Less : 1/10 W/off	<u>13528.25</u>	0.00	13528.25
(Development Exp. For Hydraulic Power Pack & Gear Box)			
TOTAL		128375.59	166579.87

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR
NOTES TO THE PROFIT & LOSS STATEMENT:

NOTE- 2.17**REVENUE FROM OPERATIONS****Supplies of Goods**

	F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
Supplies of Finished Goods	2471478.83	4205441.71
Supplies of Finished Goods (Export)	632355.86	295938.82
Supplies (Under Trade)	42901.62	104090.89
	3146736.31	4605471.42
Less : Supply Return Goods	7915.83	91405.78
	3138820.48	4514065.64
Sub Total-(a)	3138820.48	4514065.64

Supply of Services

Job Work Income	40637.71	121217.19
Marketing Service	0.00	0.00
	40637.71	121217.19
Sub Total-(b)	40637.71	121217.19
TOTAL (a+b)	3179458.19	4635282.83

NOTE- 2.18**OTHER INCOME**

Clearing & Forwarding Exp.	505.45	0.00
Duty Drawback	8700.39	1000.64
Foreign Exchange Gain	5446.53	0.00
Freight Recovered	70.00	0.00
Income Related to Earlier Year	2390.29	0.00
Insurance Claim Received	90.28	440.00
Interest Income	75964.12	57672.87
Packing & Forwarding Charges	44.53	0.00
Profit/loss on Sale of Assets	13983.87	0.00
Testing & Analysis	135.00	0.00
	107330.46	59113.51
TOTAL	107330.46	59113.51

NOTE- 2.19**RAW MATERIAL CONSUMED**

Opening Stock	959063.97	
Add: Purchases	2231716.20	
	3191380.17	
Less: Closing Stock	707989.06	
<i>* Purchase includes goods for trading also.</i>	2483391.11	3423552.08
TOTAL	2483391.11	3423552.08

NOTE- 2.20**INCREASE/(DECREASE) IN FINISHED GOODS/ WIP**

Opening Stock	1842091.50	1781491.86
Closing :- Finished Goods/Work In Progress	1605230.29	1842091.50
<i>(Inventories are valued and certified by the Management.)</i>	236861.21	-60599.64
TOTAL	236861.21	-60599.64

MEWAR HITECH ENGINEERING LIMITED
L-HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.21

	F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
MANUFACTURING & DIRECT EXPENSES		
Diesel & Fuel	13200.00	8964.07
Discount & Rebate	4489.47	7452.43
Erection & Installation Charges	11207.00	20840.55
Freight Inward	20933.67	30933.17
Freight Outward, Loading & Unloading Charges	21748.51	6765.70
Job Work Charges	25220.54	51777.13
Power Expenses	7147.36	8773.39
Repair & Maintenance (Direct)	4728.47	18400.06
Wages to Workers	174226.57	178797.07
Weightment Charges	77.50	91.20
TOTAL	282979.08	332794.77

NOTE- 2.22

EMPLOYEE BENEFIT EXPENSES		
Bonus to Employees	7463.40	9618.30
Employer Contribution towards ESI	4273.97	4929.01
Employer Contribution towards PF	21318.50	22525.67
Leave Encashment	3238.11	1861.64
Salary to Staff	45342.25	65671.56
Staff & Labour Welfare Expenses	862.39	8950.84
Stipend	34993.49	89702.85
Allowance & Perquisites to Staff	36843.59	50911.53
Gratuity Expenses	7832.39	8026.98
TOTAL	162168.09	262198.38

NOTE- 2.23

FINANCE COST		
Bank Charges & Commission	9575.25	8359.62
Bank Charges (Export)	150.37	24.00
Interest on Cash Credit Limit	116610.52	131157.80
Interest on Foreign Bill Discounted	0.00	297.69
Interest On Sales Tax	0.00	17000.89
Interest on Term Loan	25949.99	12504.87
Interest on Secured Loan	4924.83	6200.65
Interest on Unsecured Loan	81837.69	129067.40
Interest to Other	3101.81	5.83
TOTAL	242150.46	304618.76

NOTE- 2.24

OTHER EXPENSES		
Advertisement & Publicity	1863.94	10889.38
Annual Maintenance Charges	154.85	468.90
Audit & Legal Fee	3310.00	3542.00
Audit Expenses	0.00	34.12
BPO Expenses	0.00	0.00
Business Promotion Expenses	1542.38	10843.39
Business Promotion Expenses W/off	2129.00	2129.00

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE- 2,24

	F.Y. 2021-22 (Rs.)	F.Y. 2020-21 (Rs.)
Charity & Donation	0.00	1000.00
Consultancy Charges	2125.00	1258.92
Conveyance Exp.	3348.42	4742.04
Credit Rating Expenses	0.00	262.50
Clearing & Forwarding Exp.	0.00	1299.93
Demurrage Charges	1096.40	2970.47
Director Remuneration	9810.00	16200.00
Director Travelling Expenses (Business)	935.17	398.91
Expenses Related to Earlier Year	7995.74	11906.89
Export Certification Expenses	210.90	0.00
Factory Expenses	0.00	415.89
Fee (Valuation, Tax, Cess etc)	1082.78	1977.00
Festival Expenses	3244.05	7986.14
Foundation Day	0.00	449.90
Foreign Exchange Gain & Loss	0.00	172.91
Fumigation Service	59.00	0.00
Guest House Up Keep	208.34	0.00
Insurance expenses	5286.55	3345.88
ISO 9001:2008 Expenses	250.00	0.00
Late Fee	134.50	239.00
Legal & Professional Exp.	857.73	1629.10
Legal & Professional fee	1517.10	1424.70
Membership & Subscription	0.00	0.00
Misc. Expenses	8.00	0.00
Office Expenses	1184.32	2193.82
Penalty (BSE Limited)	2350.00	1300.00
Penalty (Govt Liab.)	1022.88	0.00
Postage & Courier Charges	170.78	421.37
Printing & Stationery	1755.32	2386.69
Product Development Expenditure W/off	13584.82	13584.80
Product Development Expenditure	3500.00	0.00
Rent - Plant & Machinery (MITPL)	4020.00	4020.00
Rent - Registered office	9000.00	9000.00
Rent - Plot	0.00	5000.00
Repairs & Maintenance (Indirect)	6286.74	12297.92
Research & Development Expenditure W/off.	22490.46	22490.46
Rounded Off	49.83	107.33
Sales Commission-Domestic	21783.16	31799.49
Sales Commission-Export	0.00	16443.03
Security expenses for safety	49.70	49.15
Software Expenses	108.00	108.00
Sundry Balance W/off	13080.34	0.00
Tea Expenses	4295.86	6180.58
Telephone & Mobile Expenses	679.17	1267.19
Tender Fee	178.88	10.00
Testing & Analysis	236.00	769.74
Travelling Expenses	22183.73	46249.19
Vehicle Up-Keep Expenses	9218.66	11041.13
Water Expenses	18.00	0.00
Website Expenses	1960.00	1971.00
A L	186376.49	274277.85

Note: 209 - Fixed Asset

MEMAR HITECH ENGINEERING LIMITED
E-HAWA MAGRI INDUSTRIAL AREA, SUKHER-UDAIPUR

Amount in Rs

Particulars	Gross Block as on 01st April, 2021	Addition/Deletion during the year				Gross Block as on 01st March, 2022	Rate of Dep.	Depreciation					Net Block				
		Total (Qtr. 1+2)	Total (Qtr. 3+4)	Deletion/ Subsidy	Total Addition for the year			Dep upto 31st Mar, 2021	On Net Block as on 31st Mar, 2022	Dep. On Addition Upto Sept 2021	Upto Mar 2022	Dep. on deletion	Total Dep. For the Year	Deletion of Accumulate d dep.	Accumulate d Dep.	As on March, 2021	As on March, 2022
Computer	4116120	0	0	0	0	41,16,120	39.30%	3578223	211394	0	0	0	211394	0	3789617	337897	3265303
Electrical Installation	3845904	0	0	0	0	38,45,904	25.89%	3114099	189439	0	0	0	189439	0	3303538	731805	5423666
Factory Building	56329183	0	0	0	0	5,63,29,183	9.50%	19647081	3486041	0	0	0	3486041	0	23133122	36682102	33195061
Furniture & Fixture	3836198	0	0	0	0	38,36,198	25.89%	2297453	398338	0	0	0	398338	0	2695781	1538745	1140117
Land at Sukher	11318796	0	0	0	0	1,13,18,796	0.00%	0	0	0	0	0	0	0	0	1,13,18,796	1,13,18,796
Office Equipment	1317822	0	3,20,724	0	3,20,724	16,38,546	45.07%	1143442	78597	0	0	0	78597	0	1222099	1743893	416507
Pattern	1151625	1,14,771	75,712	0	1,90,483	13,42,108	31.25%	795422	111258	21758	5912	0	138928	0	934330	386203	407738
Plant & machinery	8208311	2,48,99,170	0	13,68,693	2,35,30,477	10,63,38,288	18.10%	5328487	510517	3160880	0	0	8264297	1155639	6035745	29659824	45981643
Road A/c	253684	0	0	0	0	2,52,684	9.50%	247238	516	0	0	0	516	0	24774	5426	4910
Security System	534126	0	0	0	0	5,34,126	18.10%	472607	11132	0	0	0	11132	0	483769	61489	30337
Tools & Equipment	418715	0	0	0	0	4,18,715	18.10%	402746	2891	0	0	0	2891	0	405637	15969	13078
Vehicle	21430217	89,07,920	0	33,94,331	46,13,589	2,60,43,836	31.25%	12393616	1762081	1250437	0	0	3012518	3203425	12202709	9036601	13841097
Total	18,73,59,701	3,30,27,851	3,96,436	47,63,024	2,86,53,273	21,60,14,974		9,73,40,464	1,13,55,294	44,32,875	5,912	0	1,57,94,081	43,59,064	10,87,75,481	9,00,19,237	10,72,39,493

Note: FPO Assets transfer to relevant main head of the company business.

MEWAR HITECH ENGINEERING LIMITED, UDAIPUR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

S.No.	Particulars	Amount in '000'	
		For the Half Year Ended 31-03-2022	For the Year Ended 31-03-2021
A	Cash flow from operating activities		
	Net profit before tax and extraordinary items		53,470
	Adjustment for:	(4,65,079)	
1	Depreciation		
2	Financial Expenses	1,57,941	1,04,084
3	Other Incomes	2,42,150	3,04,619
4	Interest Received		
	Operating Profit Before Working Capital Changes	4,00,091	4,08,203
	Adjustment for:	(64,987)	4,62,173
1	(Increase)/Decrease in Trade receivables		
2	(Increase) / Decrease in Inventory	3,06,184	(3,13,205)
3	(Increase) / Decrease in Short term loan & Advances	(4,88,536)	(1,19,604)
4	(Increase) / Decrease in other Current assets	(42,398)	51,727
5	Increase / (Decrease) in Creditors		
6	Increase / (Decrease) in Other Current Liabilities	2,96,262	2,39,925
7	Increase / (Decrease) in Short term Provisions	9,737	6,789
8	Income Tax Paid	(82,674)	97,250
9	Tax Adjustments	(16,272)	(19,567)
	Add:- Extra ordinary - MICSE. EXP	9,59,374	(56,685)
	Net Cash From Operating Activities total (A)	38,204	38,204
		9,32,591	4,43,693
B	Cash Flow from Investing activities		
1	Purchase of Fixed assets	(3,37,119)	
2	Proceeds from Sale of Fixed Assets	6,975	(3,01,346)
3	(Increase) / Decrease in Investments		
4	(Increase) / Decrease in long term loans & Advx.	(3,62,235)	
5	Interest Received		1,49,005
	Net Cash Flow from Investing Activities (B)	(6,92,379)	(1,52,341)
		(6,92,379)	(1,52,341)
C	Cash Flow from Financing Activities		
1	Increase in Loans	29,337	10,306
2	Financials Expenses	(2,42,150)	(3,04,619)
3	Capital		
4	Dividend Tax Paid		
	Net Cash flow from Financing Activities (C)	(2,12,813)	(2,94,312)
		(2,12,813)	(2,94,312)
	Increase / (Decrease) in Cash and Cash Equivalents (A)+ (B)+ (C)	27,399	(2,961)
	Net increase / Decrease in Cash and Cash Equivalents	27,399	(2,961)
	Cash and Cash Equivalents (Opening)	18,973	21,934
	Cash and Cash Equivalents (Closing)	46,373	18,973
	Cash and Cash equivalent comprises:	27,399	(2,961)
	Cash in Hand	46,337	1894461
	Cash at Bank in current account and deposit A/c	35	2811
		46,373	18,97,272

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C
 Sd/-
 [CA Sagar Golchha]
 Proprietor
 [M.N.076797]
 Udaipur, 02.09.2022

FOR : MEWAR HITECH ENGINEERING LIMITED

Sd/-
 [Vaibhav Singh Rathore]
 DIN - 03438743
 (Director & CFO)

Sd/-
 [C.S.Rathore]
 DIN - 01748904
 (Managing Director)

MEWAR HITECH ENGINEERING LIMITED

Reg. Off- 1-HAWA MAGRA INDUSTRIAL AREA, SUKHER UDAIPUR

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS AT 31.03.2022

Amount in *00*

1	COMPANY REGISTRATION DETAILS		
	Corporate Identification No.	L29299RJ2006PTC022625-	2006-07
	Balance Sheet Date		Date: 02.09.2022
2	CAPITAL RAISED DURING THE YEAR		
	Public Issue	-	NIL
	Right Issue	-	NIL
	Bonus Issue	-	NIL
	Private Placement	-	NIL
3	DETAILS OF MOBILISATION AND DEVELOPMENT OF FUNDS		
	Total Liabilities	-	52,37,755
	Total Assets	-	52,37,755
	SOURCES OF FUNDS:		
	Paid Up Capital	-	3,90,360
	Share Capital Application Money	-	0
	Reserve & Surplus	-	2,91,302
	Long Term Borrowings	-	10,27,737
	Current Liabilities	-	35,28,355
	Deferred Tax	-	0
	TOTAL		<u>52,37,755</u>
	APPLICATION OF FUNDS:		
	Net Fixed Assets	-	10,72,395
	Non Current Investment	-	13,292
	Long Term Loans & Advances	-	4,15,718
	Current Assets	-	36,09,975
	Miscellaneous Expenditure	-	1,28,376
	Deferred Tax	-	0
	Accumulated Losses	-	
	TOTAL		<u>52,37,755</u>
4	PERFORMANCE OF COMPANY		
	Turnover	-	32,86,789
	Total Expenditure Before Dep.	-	37,51,867
	Profit/Loss Before Tax	-	-4,65,079
	Profit/Loss After Tax	-	-4,81,351
	Earning Per Share in Rs.	-	-0.12
	Dividend Rate %	-	
5	GENERIC NAME OF THREE PRINCIPAL PRODUCT /SEVICES OF COMPANY (AS PER MONETARY TERMS)		
	Item code	84742010	Product Description
			Const. Equipment

Additional regulatory information required by Schedule III

- (i) **Details of benami property held :**
No proceedings have been initiated on or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) **Borrowing secured against current assets :**
The Company does not have any borrowings from banks & financial institutions that are secured on the basis of current assets.
- (iii) **Willful defaulter :**
The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (iv) **Relationship with struck off companies :**
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act.
- (v) **Compliance with number of layers of companies :**
The Company has complied with the number of layers prescribed under section 2(87) the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- (vi) **Compliance with approved scheme(s) of arrangements :**
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (vii) **Utilization of borrowed funds and share premium :**
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
 a. Directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 b. Provides any guarantee, security or the like to or on behalf of the ultimate beneficiaries
 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
 a. Directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
 b. Provides any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (viii) **Undisclosed income :**
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (ix) **Details of crypto currency or virtual currency :**
The Company has not traded or invested in crypto-currency or virtual currency during the current or previous year.
- (x) **Valuation of Property, Plant and Equipment, intangible asset and investment property :**
The Company has not revalued its property, plant and equipment (including right-of-use assets, or intangible assets or both) during the current or previous year.
- (xi) **Title deeds of immovable properties not held in name of the company :**
The Company does not own any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee, except in the case of leasehold land taken during the year wherein the registration of the lease is pending). Note-209 of Balance Sheet (Property, Plant & Equipment).
- (xii) **Registration of charges or satisfaction of charges with Registrar of Companies :**
There are no charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year : 2021-22

- Costs of construction have been apportioned on estimate basis with regard Addition into factory building and plant & machinery.
- Addition and disposal are reckoned on the day on which it was happened.
- Depreciation has been charged on addition made during the year as per their put to use.
- Individual items of plant & machinery, and others assets costing up to Rs. 5000 are wholly depreciated in the year of purchase.

(e)INVESTMENTS:

Investments are valued at cost.

(f)BORROWING COST:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets till such time as the assets is ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred. It is observed that the company did not recognize for capitalization of borrowing cost with regard to research and development expenses incurred during the year.

(g)INVENTORIES:

- (i) Items of inventories (Finished goods, work- in- progress and raw- materials) are measured at lower of cost and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost incurred to bringing them to their respective present location and condition. Cost of store & spare, process material, packing material and other product are valued at cost or market value whichever is lower. Cost of working in progress (semi-finished) determined on apportions costing method.
- (ii) Monthly computerized inventory records have been maintained and produced for our verification. The maintained inventory record is neither adequate nor reliable for our audit. In our opinion stringent and persuasive action must be taken for proper maintenance of inventory record for the purpose of proper verification and safeguard of the company. Auditors is perpetually stating comments year by year in this regard. Adequate record of inventory is an important aspect of this company because it represent large balance of assets. There is no record produced for our verification with regard to state of completion of work in progress, hence physical condition and existence of items of inventories was not feasible to determine. As such, it is impossible to certify that the recorded inventory are free from material error. Hence it is certified by the management only.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

- (iii) Inventory lying at branches has been valued at the price on which it had been transferred.
- (iii) Inventory material and other direct overheads used to for captive consumption under the plant & machinery have been valued at cost.
- (iv) The management has taken / valued physical inventory of finished goods, work in progress and raw material at the close of the year as per **Statement-5 (a & b)**.

(h) REVENUE RECOGNISATIONS:

(i) Supply of goods / services (sales) is recognized as and when invoice is raised and figure of supply is treated at standard rate i.e. net of GST, discount, rate difference and others. It is observed that no record have been maintained for work in progress of services, hence NIL WIP of service is not verified by us.

(ii) As per information and explanations given to us, company has sold manufactured goods as well as goods under trade during the year.

(iii) The deviation on account of sales proceed in USD has been accounted for as and when USD convert in rupees.

(i) COST / EXPENDITURES:

Purchase cost and expenditures are accounted on accrual basis except in case of significant uncertainties.

(j) CENVAT /GST:

Cenvat credit (GST) on inputs, input service and capital goods is accounted for as per the amount quoted in invoice.

(k) PROVISION FOR INCOME TAX:

No provision under the provision of the Income Tax Act, 1961 for current tax is made because of loss.

(l) EMPLOYEE'S BENEFITS:

(i) Provision towards Provident fund and ESI are provided according to the rules of the fund.

(ii) Gratuity expenses meet out on basis cash, no provision has been made in regular. An incurred gratuity expense represents to employee who has resigned during this year.

(iii) Medical reimbursements are accounted for as and when paid.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

(m) TECHNOLOGY UP-GRADITION EXPENDITURE'S:-

- ❖ As inform, to attain superior quality and improvement in productivity the companies was incurred net of Rs. 13584806/- up to Asstt year 2013-14 on account of technology up- gradation. The intangible balance of Rs 13584806/- has been transferred to deferred (under miscellaneous) expenditure and to be w/off within 10 years, commencing from Asstt year 2013-14.
- ❖ The company has further incurred business promotion and R&D expenditure of Rs. 19341317 [1919870+17421447] regarding future enhancement of business and up-gradation of cone crusher has been transferred to deferred (under miscellaneous) expenditure and to be w/ off within 10 year commencing from Asstt Year 2018-19.
- ❖ The company has further incurred business promotion and R&D expenditure of Rs. 5278159 [209139+5069020] regarding future enhancement of business and up-gradation of cone crusher has been transferred to deferred (under miscellaneous) expenditure and to be w/ off within 10 year commencing from Asstt Year 2019-20.

(n) LIABILITY NOT PROVIDED:

Amount of interest / penalty for the delay payment of Income Tax, TDS, GST, ESI and PF has not been provided / ascertained.

(o) There is no sale and purchases to Jhansi, Assam and Belgaon Branch of the company during the year, however brought forwarded stock is being carry forwarded at transfer price, hence the figure incorporated in the books of account certified by the management.

(p) PRIOR PERIOD & PREPAID EXPENSES:

Prior period expenses debited to P & L account are as per statement-6

(q) Impairment:

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized in the Statements of Profit and Loss if the carrying amount of an asset exceeds its recoverable amount.

(r) No provision has been made for deferred tax. Brought forwarded deferred tax transferred to reserve during the year.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year : 2021-22

- Costs of construction have been apportioned on estimate basis with regard Addition into factory building and plant & machinery.
- Addition and disposal are reckoned on the day on which it was happened.
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- (ii) Monthly computerized inventory records have been maintained and produced for our verification. The maintained inventory record is neither adequate nor reliable for our audit. In our opinion stringent and persuasive action must be taken for proper maintenance of inventory record for the purpose of proper verification and safeguard of the company. Auditors is perpetually stating comments year by year in this regard. Adequate record of inventory is an important aspect of this company because it represent large balance of assets. There is no record produced for our verification with regard to state of completion of work in progress, hence physical condition and existence of items of inventories was not feasible to determine. As such, it is impossible to certify that the recorded inventory are free from material error. Hence it is certified by the management only.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

- (iii) Inventory lying at branches has been valued at the price on which it had been transferred.
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- (i) Supply of goods / services (sales) is recognized as and when invoice is raised and figure of supply is treated at standard rate i.e. net of GST, discount, rate difference and others. It is observed that no record have been maintained for work in progress of services, hence NIL WIP of service is not verified by us.
- (ii) As per information and explanations given to us, company has sold manufactured goods as well as goods under trade during the year.
- (iii) The deviation on account of sales proceed in USD has been accounted for as and when USD convert in rupees.

(i) COST / EXPENDITURES:

Purchase cost and expenditures are accounted on accrual basis except in case of significant uncertainties.

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No provision under the provision of the Income Tax Act, 1961 for current tax is made because of loss.

(l) EMPLOYEE'S BENEFITS:

- (i) Provision towards Provident fund and ESI are provided according to the rules of the fund.
- (ii) Gratuity expenses meet out on basis cash, no provision has been made in regular. An incurred gratuity expense represents to employee who has resigned during this year.
- (iii) Medical reimbursements are accounted for as and when paid.

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

(m) TECHNOLOGY UP-GRADITION EXPENDITURE'S:-

- ❖ As inform, to attain superior quality and improvement in productivity the companies was incurred net of Rs. 13584806/- up to Asstt year 2013-14 on account of technology up- gradation. The intangible balance of Rs 13584806/- has been transferred to deferred (under miscellaneous) expenditure and to be w/off within 10 years, commencing from Asstt year 2013-14.
- ❖ The company has further incurred business promotion and R&D expenditure of Rs. 19341317 [1919870+17421447] regarding future enhancement of business and up-gradation of cone crusher has been transferred to deferred (under miscellaneous) expenditure and to be w/ off within 10 year commencing from Asstt Year 2018-19.
- ❖ The company has further incurred business promotion and R&D expenditure of Rs. 5278159 [209139+5069020] regarding future enhancement of business and up-gradation of cone crusher has been transferred to deferred (under miscellaneous) expenditure and to be w/ off within 10 year commencing from Asstt Year 2019-20.

(n) LIABILITY NOT PROVIDED:

Amount of interest / penalty for the delay payment of Income Tax, TDS, GST, ESI and PF has not been provided / ascertained.

(o) There is no sale and purchases to Jhansi, Assam and Belgaon Branch of the company during the year, however brought forwarded stock is being carry forwarded at transfer price, hence the figure incorporated in the books of account certified by the management.

(p) PRIOR PERIOD & PREPAID EXPENSES:

Prior period expenses debited to P & L account are as per statement-6

(q) Impairment:

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized in the Statements of Profit and Loss if the carrying amount of an asset exceeds its recoverable amount.

(r) No provision has been made for deferred tax. Brought forwarded deferred tax transferred to reserve during the year.

HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

3. NOTES ON ACCOUNT:

- (a) The figures of previous year have been regrouped, re-arranged wherever necessary.
- (b) The statement of account has been made for the year ending 31st March 2022.
- (c) The Sundry Debtors, Sundry Creditors, Loans & Advances given/received as well as Secured, Unsecured borrowings, are subject to their confirmation. There are no confirmatory statement has been provided for our satisfaction regarding amount due and outstanding. The observation has also been pointed out by the internal auditor.
- (d) The Long Term/ Short term assets and liabilities has been valued and classified by the management.
- (e) The entire plant & machineries has been used in the company for the manufacturing and other business activities as informed by the management.
- (f) On random check, it is observed that the company has settled account with another person through journal entry in the books of account by debiting / crediting to respective concern is subject to their confirmation.
- (g) Internal Audit Report: The K Chhabra & Associates, Chartered Accountant has conducted internal audit of the company as per audit report dated 10.09.2022.
- (i) Employee Provident Fund & Employee State Insurance is pending for previous years & current year.
- (j) No provisions have been made for contingent/ dues liabilities, as inform us there were following pending litigation and demand as on March 31, 2022:-

❖ Government Undertakings:-

Name of the statute	Nature of dues	Amount Payable (in Rs)	Period to which the amount relates (F.Y.)	Forum where dispute is pending /Remarks
Income Tax	Tax and interest	579050	2013-14	ITAT -CIT
Income Tax	Tax and interest	325000	2013-14	CIT-appeal, Udaipur
Income Tax	Tax and interest	690000	2014-15	CIT-appeal, Udaipur
Income Tax	Tax and interest	944210	2017-18	CIT-appeal, Udaipur
Entry Tax	Tax	42660	2013-14	CTO
Entry Tax	Tax	51490	2014-15	CTO

MEWAR HI-TECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Note- 1 & 2

F.Year: 2021-22

❖ **Private undertaking:- [As informed by the management]**

Name Of Person	Disputed Amount	Penalty	Period to which the amount relates (F.Y.)	Forum where dispute is pending /Remarks
Shri Ram Crusher-Anupur (M.P.)	299520	0	Preceding to 2015	High Court, Jabalpur

(j) Variation was noticed on sale price of manufactured product during the course of audit; the management explained, it comes caused by quality of material used to manufacture of goods as well as payment schedule.

(k) **DIRECTOR'S REMUNERATION:**

Shri Chattar Singh Rathore	Rs.	1080000/-	
Mr. Vaibhav Singh Rathore	Rs.	555000/-	Rs. 1635000/-

(l) **AUDITOR'S & LEGAL REMUNERATION**

For Statutory & Tax Audit	Rs.	200000/-	
For Taxation Matters	Rs.	71000/-	Rs.271000/-

4. ADDITIONAL INFORMATION:

Additional information pursuant to provision as per paragraph 3 and 4 of part II of the schedule VI of the Companies Act, 1956.

a) Licensed Capacity	:	N.A.
b) Installed Capacity	:	N.A.
c) Quantitative Information	:	Closing Inventory attached as per Statement-5 (a&b)

5. In opinion of the Board of Directors, value on realization of Current Assets, Loans & Advances in the ordinary course of business should not be less than the value at which they are stated in the Balance Sheet.

6. Supply (Sales) /Purchases exclude Tax/Duty/Cess/Fee paid or incurred whichever is applicable.

7. RELATED PARTY DISCLOSURE:

As Per Accounting standard-18, the disclosure of transactions with related parties as defined in the Accounting Standard are as per Statement -7.

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C

Sd/-
 [CA Sagar Golchha]
 Proprietor
 [M.N.076797]
 Udaipur, 02.09.2022

FOR : MEWAR HITECH ENGINEERING LIMITED

Sd/-	Sd/-
[Vaibhav Singh Rathore]	[C.S.Rathore]
DIN – 03438743	DIN - 01748904
(Director& CFO)	(Managing Director)