ANNUAL REPORT 2025-26

CORPORATE INFORMATION'S
MEWAR HI-TECH ENGINEERING LIMITED
CIN NO: L29299RJ2006PLC022625

MEWAR HITECH ENGINEERING LIMITED

MEWAR HITECH ENGINEERING LIMITED

BOARD OF DIRECTORS

Shri. Chatrsingh Harisingh Rathore	Chairman and Managing Director
Smt. Reena Rathore	Whole Time Director
Shri. Vaibhav Singh Rathore	Whole Time Director & CFO
Shri Ghanshyam Joshi	Independent Director
Smt. Krati Maheshwari	Independent Director
Smt. Somali Jain	Company Secretary & Compliance Officer

REGISTRAR AND SHARE TRANSFER AGENT

BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD
BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC
Near Dada Harsukhdas Mandir, New Delhi-110062

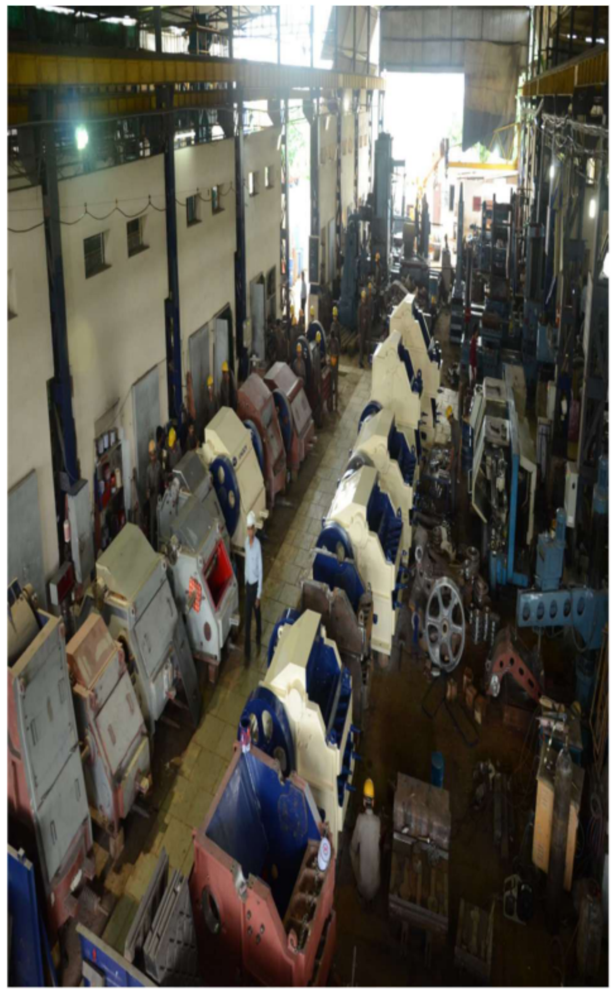
BANKER:
Union Bank of India,
HDFC Bank
State Bank of India

AUDITOR:
M/s Maheshwari N. & Associates
Chartered Accountant
Udaipur, Rajasthan-313001

SCRUTINIZER:
Mohit Vanawat
Practicing Company Secretary
Udaipur, Rajasthan-313001

REGISTERED OFFICE:
1, HawaMagri, Industrial Area
Sukher, Udaipur, Rajasthan-313001

ABOUT MEWAR HI-TECH

* Manufacturing unit of Mewar Hi-Tech Engineering Ltd. comprising of various machineries like Cone Crushers, Jaw Crusher, HIS, VSI and Vibrating Screens, etc.

MEWAR HITECH ENGINEERING LIMITED

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MEWAR HITECH ENGINEERING LIMITED

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the members will be held on Wednesday, the 30th Day of September, 2026 at 04:00 P.M, at the Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March, 2026, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.

2. To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under Section 152 (6) of the Companies Act, 2013.

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Date: 04.09.2026
Place: Udaipur

Sd/-
(CHATRSINGH HARISINGH RATHORE)
Managing Director
DIN:-01748904

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the 'AGM' / "meeting") is entitled to appoint a proxy/ proxies to attend and vote on a poll instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member. A proxy form in MGT-11 is enclosed with this notice.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. The notice of AGM is being sent to those members / beneficial owners, whose name will appear in the register of members / list of beneficiaries received from the depositories as on 07th September, 2026.

4. The copy of annual report, notice of 20th Annual General Meeting, notice of e-voting, etc. are being sent to the members through e-mail who have registered their email ids with the Company/ depository participant (DPs) / Company's Registrar and Transfer Agent (RTA). Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the abridged / full version of the Annual Report may send their request to the Company at its registered office address or to the RTA, ***BEETAL Financial & Computer Services Pvt Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi - 110062.*** Members may also note that the Notice of the 20th AGM and the Annual Report 2025-26 will also be available on the Company's website at www.mewarhitech.com, websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com.

5. **Members are requested to update their preferred e-mail ids and other KYC documents with the Company /DPs/RTA, which will be used for the purpose of future communications.**

6. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2026 to 30th September, 2026 (both days inclusive), in accordance with the provisions of Section 91 the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of AGM.

7. The Scrutinizer, after scrutinizing the votes cast at the meeting (physical voting) and through remote e-voting, will, issue a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting, in time not exceeding 48 hours of conclusion of the Meeting. The results declared shall be available on the website of the Company (www.mewarhitech.com) and on the website of the CDSL (e-voting).

8. The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and documents referred to in the notice

and explanatory statement are open for inspection at the Registered office of the Company on all working days (Monday to Friday) between 11.00 A.M. and 1.00 P.M. up to the date of AGM and will also be available for inspection at the venue of the meeting.

10. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.

11. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, SS-2 on General Meetings and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 (subsumed as part of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026), the Company is pleased to provide to its members, facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting').

12. Since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM, in terms of provisions of Section 107 of the Companies Act, 2013. The facility of Voting through poll papers will be done at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting also.

13. THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on 27th September, 2026 at 9:00 AM and ends on 29th September, 2026 at 5:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

(v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the **EVSN** for the relevant Company i.e. **Mewar Hi-Tech Engineering Limited** on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor@kingsoncrusher.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

INSTRUCTIONS ON E-VOTING FACILITY:

a) The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e- voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.

b) The Company has engaged the services of CDSL as the Agency to provide e-voting facility.

c) The e-voting Event number, User Id and Password along with the detailed instructions for e-voting are provided in the notice of e-voting, being sent along with the notice of AGM.

d) The Board has appointed Mr. Mohit Vanawat, Practicing Company Secretary, Udaipur (C.P. No. 16528) as Scrutinizer to scrutinize the physical voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available at the AGM for same purpose.

e) The remote e-voting facility will be available during the following period:

Commencement of remote e-voting: From 9:00 AM (IST) on Sunday, 27th September, 2026: End of remote e-voting: Up to 5:00 PM (IST) on Tuesday, 29th September, 2026, during this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

f) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 23rd September, 2026 shall only be entitled to avail the facility of remote e-voting / physical voting.

g) Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e., 23rd September, 2026 may obtain the User Id and password in the manner as mentioned below:

Through e-mail: investor@kingsoncrusher.com
Through our share transfer agent.

FOR THE ATTENTION OF THE MEMBERS:

1. Members are requested to send intimations of any changes in their addresses, applications for demat of shares, applications for transfer of shares and any related correspondence to the Company's share transfer agents Beetal Financial & Computer Services (P) Ltd, BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com , Web Site: www.beetalfinancial.com.

2. SENDING NOTICES AND DOCUMENTS TO SHAREHOLDERS THROUGH EMAIL:
As a part of "Green Initiative" in Corporate Governance, the Ministry of Corporate Affairs has allowed sending communication to the shareholders through electronic mode. Accordingly, we propose to send documents like notices convening General Meetings, Annual Reports, etc. to the email addresses of the shareholders. For this purpose, shareholders holding shares in demat form are requested to register their email IDs with their Depository Participants.

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 20th Annual Report on the business and operations of the Company and the audited accounts for the Financial Year ended on 31st March, 2026.

1. FINANCIAL PERFORMANCE

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(Amount in Rs.)

Particulars	**31st March, 2026**	**31st March, 2025**
Business Income	47,24,92,675	50,52,99,980
Other Income	2,00,921	76,168
Total Income	**47,26,93,596**	**50,53,76,147**
Total Expenses	45,89,12,097	47,08,39,137
Profit before taxation	**1,37,81,499**	**3,45,37,010**
Less: Taxation	50,00,000	60,00,000
Profit/Loss after taxation	**87,81,499**	**2,85,37,010**
EPS	2.25	7.31

2. OPERATION AND STATE OF COMPANY'S AFFAIRS:

During the financial year under review, the Company generated revenue from operations of **₹47,24,92,675/-** as compared to **₹50,52,99,980/-** in the previous financial year. The total expenses incurred by the Company during the year under review amounted to **₹45,89,12,097/-**, as compared to **₹47,08,39,137/-** in the previous year.

Despite the prevailing challenges in the current business environment, including changing market dynamics, competitive pressures, fluctuations in input costs and broader economic and geopolitical uncertainties, the Company has remained focused on maintaining operational efficiency and improving its overall financial performance. The Company has earned a **profit of ₹87,81,499/-** during the financial year under review. The management continues to take necessary measures to address the prevailing challenges, strengthen the Company's operations, improve efficiency and enhance profitability in the coming years. The management is looking forward to cope up with them and increase the profitability of the Company in future.

3. DIVIDEND:

During the year the Company earned profit. Considering the future fund requirements of the Company to be met through retained earnings, your directors have not recommended any dividend for the year under review.

4. CHANGES IN THE NATURE OF BUSINESS:

There is no change in the nature of business in comparison to immediate preceding year.

5. CHANGE IN SHARE CAPITAL:

The Authorised Capital of the Company is Rs. 4,50,00,000 divided into 45,00,000 Lakh Equity Share of Rs. 10/- each. The Paid up Capital of the Company is Rs. 3,90,36,000 divided into 39,03,600 Equity Shares of Rs.

10/- each. During the year under review, the Company has not issued any shares. Thus, there is no change in the Share Capital of the Company.

6. TRNASFER TO RESERVES:

Any amount carried forward in reserve showing in the financial statements of the company.

7. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to SEBI (LODR) Regulations, 2015, Report on Management Discussion and Analysis forms an integral part of the Board Report. The Management Discussion and Analysis report is annexed as **Annexure III**.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of provisions of Section 134(5) referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, and based on the information provided by the management, your Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed with proper explanation relating to material departures;

(b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) They have prepared the annual accounts of the Company on a going concern basis.

(e) They have laid down Internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

(f) the Company has used accounting software's for maintaining its books of account, which have a feature of recording audit trail (edit log) facility, however the same has been operated throughout the year for all relevant transactions recorded in the respective software.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2025-2026.

9. CORPORATE SOCIAL RESPONSIBILTY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable. Pursuant to the provisions of section 135 and schedule VII of the Companies Act, 2013 at present the CSR provisions are not applicable to the Company.

10. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes after the balance sheet date which may materially affect the financial position of the company or having any material impact on the operations of the Company.

11. CHANGES IN SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company does not have any subsidiaries, joint ventures or associates during the year and therefore no details are required to be given.

12. CONSOLIDATED FINANCIAL STATEMENTS:

The Company has no Subsidiary or Joint Venture therefore; question of consolidated financial statement does not arise.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The company has entered into the transaction with its related party on the arm length price in ordinary course of business and same has been reviewed by the Audit committee pursuant the Provision of Regulation 23 of SEBI (LODR) Regulations, 2015 and Rule 6A of (Meeting of Board and its power) Rules, 2014.

All the related party transactions on arm length price and in ordinary course of business. The details of Related Party Transactions are annexed in **Annexure II.**

14. PARTICULARS OF EMPLOYEES AND REMUNERATION:

During the year, NONE of the employees are drawing a remuneration of Rs.1,02,00,000/- and above per annum or Rs. 8,50,000/- and above in aggregate per month, the limits specified under the Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is formed in terms of the provisions of the Companies Act, 2013. The Company has 5 Directors. It has a composition of Executive, Non-Executive and Women and Independent Directors in the Board.

During the year under review Mrs. Krati Maheswari, the Additional Independent Director of the Company was regularized and re-appointed as the Independent Director for a period of five year with the approval of Shareholders w.e.f. 30.09.2025. Apart from that no changes occurred in the composition of Board of Directors and KMPs.

In pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is exempted from requirement of having composition of Board as per Listing Regulations. However the composition of Board complies with the requirements of the Companies Act, 2013.

16. MEETINGS OF BOARD OF DIRECTORS

During the financial year 2025-26 the Board of Directors of the Company duly met seven (7) Times. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

SL. NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS ATTENDED THE MEETING
1.	30.05.2025	5
2.	18.07.2025	5
3.	30.08.2025	5
4.	04.10.2025	5
5.	14.11.2025	5
6.	14.01.2026	5
7.	11.03.2026	5

17. AUDIT COMMITTEE

The Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013 at the Board level acts as a link between the Auditors, the Management and the Board of Directors and overseas the financial reporting process. The Audit Committee interacts with the Internal Auditors, Statutory Auditors, Secretarial Auditors and reviews and recommends their appointment and remuneration, terms of appointment. The Audit Committee is provided with all necessary assistance and information for enabling them to carry out its function effectively.

The **Composition of Audit Committee** as on 31st March, 2026 is as follows:-

Name	Category	Designation
Shri Ghanshyam Joshi	Non- Executive & Independent Director	Chairman
Shrimati Krati Maheshwari	Non- Executive & Independent Director	Member
Shrimati Reena Rathore	Executive Director	Member

The members of the Committee met four (4) times during the year under review on the following dates viz 30.05.2025, 18.07.2025, 14.11.2025 and 11.03.2026.

18. NOMINATION AND REMUNERATION COMMITTEE

During the year under review the Nomination and Remuneration Committee has met one (1) time.

The **Composition of Nomination and Remuneration Committee** as on 31st March, 2026 is as follows:-

Name	Category	Designation
Shri Ghanshyam Joshi	Non- Executive & Independent Director	Chairman
Shrimati Krati Maheshwari	Non- Executive & Independent Director	Member
Shrimati Reena Rathore	Executive Director	Member

During the year under review the members of the Committee met thrice on 30.08.2025.

19. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received necessary declaration from each Independent Director of the company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet with the criteria of their Independence as laid down in Section 149(6).

20. INTERNAL AUDITORS

The company has M/s Kothari Harshil & Associates, Chartered Accountant (Firm Registration Number: 024931C) as Internal Auditors for the year 2025-26 as per provision of Section 138 of the Companies Act, 2013.

21. STATUTORY AUDITORS

M/s Maheshwari N. & Associates, Chartered Accountants (Firm Registration Number 008467C) were appointed as the Statutory Auditor of the Company to hold office for a term of five years i.e. from the conclusion of the 16th Annual General Meeting held on 01st September, 2023, till the conclusion of the 21st Annual General Meeting of the Company to be held in the year 2027.

The Auditors' Report is self-explanatory and hence does not require any further clarification from the Board of Directors. The Report does not contain any reservation or adverse remark or disclaimer or qualified opinion which requires any explanation from the Board.

There is no fraud in the Company during the period under review and this is also being supported by the Statutory Auditors Report as no fraud has been reported in their Audit Report for the Financial Year ended on 31st March, 2026.

22. SECRETARIAL AUDITOR

M/s Mohit Vanawat & Associates, Practicing Company Secretary, were appointed as the Secretarial Auditor of the Company for a period of five consecutive financial years commencing from **FY 2025-26 to FY 2029-30**. Accordingly, **CS Mr. Mohit Vanawat, Proprietor of M/s. Mohit Vanawat & Associates**, continues to hold office as the Secretarial Auditor of the Company for the said period.

Section 204 of the Companies Act, 2013 and Regulation 24(1)(a) of the SEBI LODR inter-alia requires classes of companies to annex with its Board Report, a Secretarial Audit Report provided by the company secretary in practice in the prescribed format. The Secretarial Audit Report as provided by Mr. Mohit Vanawat, Practicing Company Secretary for the FY 2025-26 is annexed to this Report as **Annexure I.** There are no Qualifications, reservations/observations in the said Report.

23. AUDIT REPORTS

The statutory auditor's report, the secretarial audit report and internal audit reports for the year ending 2025-2026 have been obtained by the company. Secretarial audit report and statutory audit is a part to this report.

24. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, apart from the loans made, guarantee given or security provided by the Company in the ordinary course of business, if any, are given in the Notes to accounts forming part of the Audited Financial Statements for the year ended March 31, 2026.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(a) **Conservation of Energy:** The Company's operations are not energy-intensive and involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

(b) **Technology Absorption**: Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continuously upgrading its technology (computer technology and telecom infrastructure) to ensure it is connection with its clients across the global.

(c) **Foreign Exchange Earnings and outgo**: During the year the company has not received any foreign exchange earnings and also there is no foreign exchange outgo during the year.

(d) **Human Resource Development & Industrial Relations**: Your Company continues to take new initiatives to further align its HR policies to meet the growing needs of its business. People development continues to be a key focus area of the Company. The industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

26. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) the Annual Return is available on the website of the Company at www.mewarhitech.com.

27. BUSINESS RISK MANAGEMENT

The Company has in place an appropriate framework for identification, assessment, monitoring and mitigation of various risks associated with its business operations. The Board of Directors, with the support of the management, periodically reviews the major business risks and takes suitable measures to minimise their potential impact on the Company's operations and financial performance.

The Company continues to monitor risks arising from changes in market conditions, competition, customer demand, input costs, regulatory requirements, technological developments and other economic and business factors. Appropriate internal controls, policies and operating procedures are implemented to manage and mitigate such risks. The management remains committed to strengthening the Company's risk management practices and ensuring business continuity and sustainable growth.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

29. NUMBER OF CASES FILED, IF ANY, AND THEIR DISPOSAL U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at work place and has a policy on prevention, prohibition and redressal of sexual harassment at work place in the line of provisions of Sexual Harassment of women at work place (Prevention, Prohibition and Redressal), Act, 2013 and the rules framed there under. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. No complaint of sexual harassment was received during the financial year 2025-26.

30. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made either by the Auditors in their respective Audit Reports or by the company secretary in their secretarial report.

31. SHARES

(a) Buy Back of Securities
The Company has not bought back any of its securities during the year under review.

(b) Sweat Equity
The Company has not issued any Sweat Equity Shares during the year under review.

(c) Bonus Shares
The company has not issued bonus shares during the year under review.

(d) Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

32. LISTING WITH STOCK EXCHANGES

The shares of your Company are listed at Bombay Stock Exchange (BSE Ltd.). The Company has duly complied with all the requirements of concerned Stock Exchange in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Company confirms that it has paid the Annual Listing Fees for the year 2025-26 to BSE SME where the Company's shares are listed.

33. INVESTOR COMPLAINTS AND COMPLIANCE:

During the year, Company has not received any investor complaints and as on date no complaints are pending.

34. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Date: 04.08.2026
Place: Udaipur

For & on behalf of the Board of Directors
Mewar Hi-Tech Engineering Limited

Reena Rathore
(Whole Time Director)
DIN: 01748907

Chattarsingh Rathore
(Managing Director)
DIN: 01748904

MEWAR HITECH ENGINEERING LIMITED

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Mewar Hi-Tech Engineering Limited
1 Hawa Magri Industrial Area,
Sukher Udaipur Rajasthan-313001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Mewar Hi-Tech Engineering Limited (L29299RJ2006PLC022625)** (hereinafter called "the company"). Secretarial Audit was conducted physically and remotely, in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Companies books, papers, minute books, forms and returns filed and other records maintained by the Company on test basis and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit for the period, both physical and remotely, I hereby report that in my opinion, the Company, during the audit period covering the financial year ended on **31st March, 2026**,complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent necessary for its business, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other related records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011; as applicable during the period under review

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and SDD requirement compliance.

c) The Securities and Exchange Board of India(Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable to the Company during the period under review as no further issue has been made.**

d) The Securities and Exchange Board of India (Share Based Employees Benefits) Regulation, 2014; **Not applicable to the Company for the period under review.**

e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021: **Not applicable to the Company for the period under review**,
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealings with client thereto;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not applicable to the Company for the period under review.**
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2021; **Not applicable to the Company for the period under review**.
i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations as amended), except the below stated:

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as amended.

During the Audit period under review and as per the clarification, representations provided by the Management in writing and oral in the Secretarial Audit checklist prepared by me, I confirm that the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreement, SEBI notifications and following actions were taken by the Regulators during the year under review:

I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Directors during the period under review as stated above. The changes, in the composition of the Board that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except for meetings conducted at shorter notice after complying with the necessary provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are efficient systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Further, this report is to be read with the letter of even date as attached in **Annexure -1** and forms part of this report.

For MOHIT VANAWAT& ASSOCIATES

MOHIT VANAWAT
Company Secretary
M. No.: 11834
CP No.: 16528
UDIN: F011834H001060365

Date: 10.08.2026
Place: Udaipur

MEWAR HITECH ENGINEERING LIMITED

‘ANNEXURE-1’

To,
The Members,
Mewar Hi-Tech Engineering Limited
1 Hawa Magri Industrial Area,
Sukher Udaipur Rajasthan-313001

This letter is to be read with the report even date and forms an integral part of this Secretarial Audit report for the year ended 31st March 2026:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.

2. We have followed the basic audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, We followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, We have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures and transparency, on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For MOHIT VANAWAT& ASSOCIATES

MOHIT VANAWAT
Company Secretary
M. No.: 11834
CP No.: 16528
UDIN: F011834H001060365

Date: 10.08.2026
Place: Udaipur

MEWAR HITECH ENGINEERING LIMITED

ANNEXURE II

FORM - AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of Companies (Accounts) Rules, 2014.]

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis- **NA**

Sr. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	
b.	Nature of contracts/arrangements/transaction	
c.	Duration of the contracts/arrangements/transaction	
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	
e.	Justification for entering into such contracts or arrangements or transactions	
f.	Date of approval by the Board	
g.	Amount paid as advances, if any	
h.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188.	

MEWAR HITECH ENGINEERING LIMITED

2. Details of contracts or arrangements or transactions at Arm's length basis:

Sr. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	Mewar Technocast Pvt Ltd
b.	Nature of contracts/arrangements/ transaction	Purchase of Goods and Rent
c.	Duration of the contracts/arrangements/transaction	On-Going
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	In ordinary course of business at arm's length price.
e.	Date of approval by the Board	30.05.2025
f.	Amount paid as advances, if any	NIL

On behalf of the Board of Directors of
Mewar Hi-Tech Engineering Limited

Chattarsingh Rathore
Managing Director
DIN: 01748904

Reena Rathore
Whole Time Director
DIN: 01748907

Dated: 04.08.2026
Place: Udaipur

Annexure-II

MANAGEMENT DISCUSSION & ANALYSIS REPORT

COMPANY OVERVIEW:

In the capital-intensive engineering and heavy machinery sector, maintaining brand equity is a strategic necessity that transcends traditional marketing. For Mewar Hi-Tech Engineering Limited, this involves a deliberate positioning as a high-value partner rather than a mere equipment vendor. By fostering long-term, integrated relationships, the Company ensures that our technical solutions are inextricably linked to the operational success and efficiency of our associates.

Our strategic footprint is anchored by a dominant presence in Udaipur, which serves as a cornerstone of our brand equity and allows us to efficiently manage a high volume of new projects. This localized strength, combined with a professional advisory approach, enables us to synthesize innovative solutions for complex customer requirements. We remain steadfast in our commitment to technical excellence and robust after-sales support, which reinforces our market positioning.

GLOBAL INDUSTRY OUTLOOK:

The global stone-crushing equipment market was valued at USD 7.27 billion and is expected to surpass a net valuation of USD 10.1 billion by 2031 end, registering a solid CAGR growth of 7.25% over the forecast period, driven by infrastructure development, urbanization, and construction waste recycling.

The construction and mining industry is highly dynamic, and numerous factors, such as the overall economy, budgets, and global economic scenario, are influencing the market's growth. Volatility in these aspects affects the businesses of stone-crushing equipment OEMs, which will, in turn, affect the construction equipment demand.

The global mining industry has been experiencing strong growth for the past few years, owing to a rise in mining exploration activities and the initiation of new mining projects in countries, such as Canada, the United States, Australia, India, Russia, and South Africa. Various players active in the market are launching their updated models with improved performance and capacity.

INDIAN INDUSTRY OUTLOOK:

Stone crushing industry is an important industrial sector in the country. The crushed stone is then used as raw material for various construction activities i.e. construction of roads, bridges, buildings and canals. The Indian construction and mining sectors serve as the definitive backbone of national industrial growth during the FY 2025-26 period. As the government continues to prioritize nation-building through massive infrastructure spend, the stone-crushing sector has become an indispensable component of the country’s development narrative.

The Indian construction sector has maintained a robust growth rate of 7-8% over the last decade. This sustained performance creates a "multiplier effect"; as housing and infrastructure projects expand, they pull along over 40 allied industries. Furthermore, the rapid development of the Indian mining sector—where crushers are vital for breaking down rocks and minerals for extraction—has become a significant market driver. The surging adoption of automation to enhance mining operations is fueling a specific demand for advanced, high-capacity crushers.

The Indian Stone Crushing Equipment Market size was valued at $96.1 million in 2022 and is projected to expand at a CAGR of 10.72% from 2023 to 2032. Rising government funding for development of roads & highways, increasing investments in transportation projects are likely to propel the demand for stone crushing equipment during the forecast period.

The rapid development of the mining sector will significantly contribute to the stone crushing market growth. Stone crushers play a crucial role in breaking down rocks and minerals for extraction for facilitating the mining processes. The surging adoption of technology and automation for enhancing the mining operations has steered the higher demand for advanced and high-capacity crushers. The rising global demand for minerals and metals along with the rapid expansion of the mining sector will also act as significant market drivers for the stone-crushing equipment industry.

Our performance for the year underlines the effectiveness of our resilient and differentiated business model that is anchored by the strength of the Mewar Hi-Tech Engineering Limited brand and the ability that gives us to attract partners and customers across. Our presence in Udaipur is strong brand equity and large numbers of new projects are handled by us which leads us to a good position in market.

The stone crusher market has a favourable long-term outlook, but it is a compliance-intensive and location-sensitive business. Demand is supported by infrastructure and construction activity, while the major constraints are environmental compliance, availability of raw material, transportation costs and competition.

OPPORTUNITIES:

As per Market Research Future analysis, the India crushers market Size was estimated at 590.73 USD Million in 2024. The India crushers market is projected to grow from 625.58 USD Million in 2025 to 1110.0 USD Million by 2035, exhibiting a compound annual growth rate (CAGR) of 5% during the forecast period 2025 – 2035. Rising government funding for development of roads & highways, increasing investments in transportation projects are likely to propel the demand for stone crushing equipment during the forecast period.

There is a high demand for mobile and compact stone crushers for more flexibility, mobility, affordability, and on-site crushing applications. Mobile crushers are flexible as they are easy to move in various locations. Mobile crushers reduce transport costs, making them a more cost-effective option, and are suitable for small construction businesses. The rising on-site crushing applications make mobile crushers more appealing, as they reduce the requirement for material transportation to a fixed crushing plant. The rising trend for convenient, more flexible, and sustainable stone crushing solutions has increased the popularity of mobile crushers, contributing to opportunities for more innovations and developments in stone crushing equipment.

The jaw crusher segment dominated the stone crusher market with the largest share in 2024 due to its wide use in construction, mining, cement, and quarrying applications, driven by its cost-effectiveness, reliability, efficiency, and versatility. Jaw crushers can handle large and tough materials, making them ideal for various industries. Ongoing innovation in advancing jaw crushers supports segmental growth.

The cone crusher segment is expected to grow at the highest CAGR during the forecast period. The mining and construction industries heavily used cone crushers due to their high efficiency and performance. Technological advancements in cone crushers, including hydraulic adjustments, better wear-resistant materials, and automation systems, are expanding their scope of applications. The popularity of mobile cone crushers is rising due to their flexibility and portability, boosting the segment's growth.

The management believes that Government of India's efforts to improve economic growth in the Country by providing opportunities for start-ups and infrastructure development is giving hopes to entrepreneurs for exploring new opportunities. The Company is also looking to tap such opportunity at the right moment.

CHALLENGES

The India stone crushing equipment market faces the challenge of stringent environmental regulations and a shortage of skilled labor. Crushing operations generate a considerable amount of dust and noise, leading to environmental concerns and potential regulatory restrictions. Complying with these regulations while maintaining efficient operations poses a challenge for the industry. Additionally, the availability of skilled labor in operating and maintaining stone crushing equipment is crucial for uninterrupted production. Companies in this market must invest in technology to reduce environmental impact, promote sustainable practices, and focus on workforce development.

Any growing economy offers a host of opportunities. The challenge comes from the fact that competition also keeps increasing alongside and this is becoming all the more prominent with the continuous arrival of newer entrepreneurs in the market. While this is good for the larger population and the economy, it does put pressure on profitability of business.

The rising cost of raw materials is a major hurdle facing the crushing and screening industry. Setting up a crushing unit involves high cost and unavailability of raw material on time only adds to the cost. Another challenge facing this industry involves strict government regulations. Ban on mining activities in the past had dealt a severe blow to the industry. Since environmental issues involving quarries in various states are yet to be entirely resolved, overall demand will continue to suffer.

SEGMENT REPORTINGS:

The Company is exclusively engaged in manufacturing of construction equipments and revenues are mainly derived from this activity. Accounting Standard 17 regarding Segment-wise Reporting issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006 does not apply to your Company since revenues are derived from only one segment.

RISKS AND CONCERNS:

Your Company is exposed to internal and external risks. The internal risks relates to the risks within the Company due to change in management, personnel and policies, lapses / inadequacy in existing infrastructure facilities, delinquencies on the part of employees, staff attrition, misfeasance etc. The external risks can be associated to those factors which are not within the control of the Company like change in interest rates, government regulations, competition from others operating in similar business etc.

RISK MANAGEMENT:

Comprehensive risk management practices form an integral part of the operations of Company. With ups and downs, volatility and fluctuations in the business in which Company operates, is exposed to a slew of complex, variable risks and uncertainties in the normal course of business.

Since such variations can cause deviations in the results from operations and affect our financial state, the focus on risk management is high. The rapid and continuous changes in the business environment have ensured that the organization becomes increasingly risk focused to achieve its strategic objectives. Company policies ensure timely identification, management and mitigation of relevant risks, such as credit risk, liquidity risk, interest rate risk, operational risk, reputational and regulatory risks etc., which help the Company move forward with vigor.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

Company has always focused on maintain a strong internal control system which is commensurate with our size and nature of business. The Company's internal controls are structure in a manner that ensure reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, executing transactions with proper authorization and ensuring compliance of corporate policies, laws, accounting standards for ensuring reliability of financial reporting.

DISCUSSION ON FINANCIAL PERFORMANCE AND OPERATIONAL HIGHLIGHTS:

The financial and other operational performance of the Company for the year under review has been discussed in detail in the Directors' Report. The Cash-Flow Statement and the Balance Sheet are annexed to this Annual Report.

HUMAN RESOURCES:

Human resource development is considered vital for effective implementation of business plans. The Company aims to align HR practices with business goals, motivate people for higher performance and build a competitive working environment. Productive high performing employees are vital to the company's success. The Board values and appreciates the contribution and commitment of the employees towards performance of your Company during the year. In pursuance of the Company's commitment to develop and retain the best available talent, the Company continued to offer in house training program to staff members in executive development, leadership and management skills.

CAUTIONARY STATEMENT:

Statements in this report on Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting global and domestic demand–supply, finished goods price in the domestic and overseas markets in which the Company operates, raw-materials cost and availability, changes in Government regulations, tax regimes, economic developments within or outside India and other factors such as litigation and industrial relations, natural calamities, etc. over which the company does not have any direct control. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events or due to change in internal or external factors.

MEWAR HITECH ENGINEERING LIMITED

COMPLIANCE CERTIFICATE

[Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Mewar Hi-Tech Engineering Limited,
1 Hawa Magri Industrial Area Sukher,
Udaipur, Rajasthan, India, 313001

We, the Managing Director and Chief Financial Officer of the Company, do hereby certify in accordance with Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part B of Schedule II thereto, that:

A. We have reviewed the financial statements including the cash flow statements of Mewar Hi-Tech Engineering Limited for the year ended on 31st March, 2026 and to the best of our knowledge and belief:
   i. these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

B. We further state that to the best our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.

C. We jointly accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that have been taken or proposed to be taken to rectify these deficiencies.

D. We have indicated, to the Auditors and Audit Committee:
   i. Significant changes, in the internal control over financial reporting during the year; if any;
   ii. Significant changes, in the accounting policies made during the year and that the same have been disclosed in the notes to the financial statements, if any; and
   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

	S/d	S/d
	Chatrsingh Harisingh Rathore	Vaibhav Singh Rathore
Date: 30.05.2026	Managing Director	Chief Financial Officer
Place: Udaipur	DIN: 01748904	

MEWAR HITECH ENGINEERING LIMITED

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para-C, Sub clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To,
The Members,
MEWAR HI-TECH ENGINEERING LIMITED
1, HawaMagri, Industrial Area, Sukher,
Udaipur, Rajasthan-313001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Mewar Hi-Tech Engineering Limited** having CIN: L29299RJ2006PLC022625 and BSE Code: 540150, having registered office at 1, HawaMagri, Industrial Area, Sukher, Udaipur, Rajasthan-313001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of Appointment/ Re appointment in the Company
1.	Mr. Chatrsingh Harisingh Rathore	01748904	01/09/2024
2.	Mr. Vaibhav Singh Rathore	03438743	01/09/2024
3.	Mrs. Reena Rathore	01748907	01/09/2024
4.	Mr. Ghanshyam Joshi	08490676	01/09/2024
5.	Mrs. Krati Maheshwari	09611183	30/09/2025

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Udaipur
Date: 31.08.2026

MOHIT VANAWAT
(Practicing Company Secretary)
FCS No.: 11834, C P No.: 16528
UDIN: F011834H001311913

Independent Auditor's Report

To the Members of **MEWAR HI-TECH ENGINEERING LIMITED**

Report on the Audit of the Standalone Financial Statements

<u>Opinion</u>

We have audited the financial statements of MEWAR HI-TECH ENGINEERING LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit/loss and its cash flows for the year ended on that date.

<u>Basis for Opinion</u>

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

<u>Key Audit Matters</u>

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
	The Company has entered into sigr transactions with related parties whicl constitute a portion of the total revenue Company.(Mewar Technocast Pvt Ltd)	Our audit procedures included the following: • Obtained an understanding of the Company's party relationships and transactions. • Verified the related party transactions supporting documents • Assessed whether the transactions were ordinary course of business and on arm's length • Reviewed the disclosures made in the fi statements as per the requirements of Ind AS 24. • Performed substantive testing on a sample b revenue transactions with related parties.

.	Valuation of inventory is a significan requiring management judgement and estir The Company's inventory is material financial statements.	Our audit procedures included the following: • We have considered and relied upon the valua inventory as determined by the management. • Performed physical verification of inventor sample basis and reconciled the same with records. • Reviewed the methodology adopted b management for valuation of inventory a applicable accounting standards. • Due to the nature of inventory, 100% verifica valuation is practically difficult; however, on basis, we found the valuation to be appropria reasonable, However, based on the stock conducted by the bank, we can confirm that ther misconduct or defect in the stock records. Th also been duly certified by the management.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter - NIL

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed pending litigations relating to GST and Income Tax matters in the Standalone Financial Statements. These matters are pending at the appellate stage. The Company does not expect these litigations to have a material impact on its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Maheshwari N And Associates
Chartered Accountants

Sd/-

Place:- Udaipur
Date: 30/05/2026

CA NARESH Maheshwari
Partner

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statementsare held in the name of the company,

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the

basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(a) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or exte	% of total loa	Remark, if any

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and such accounts and records have been so made and maintained;

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
TDS	*TDS*	*1134524.91*	*2024-25*		
TCS	*TCS*	*481362.00*	*2024-25*		
ESIC	*ESIC*	*991930.00*	*2024-25*		

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender except following lenders ____ (if applicable).

Nature c borrowing, ir debt securities	Name of lender*	Amount not due date	Whether prir interest	No. of days c unpaid	Remarks, if
	*lender wise detail provided in case of defaults to financial institutions				

	Government.				

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of tl raised	Name of the l	Amount (Rs.)	Purpose for amount was san	Purpose for amount was utiliz	Remarks

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) Based on our audit procedures and according to the information given by the management, moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable

(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act, except in respect of the following:

Financial year*	Amount unspent on CSR ac for "Ongoing Projects"	Amount Transferred to Account within 30 days fr end of the Financial Year	Amount Transferred after the du (specify the date of transfer)
(a)	**(b)**	**(c)**	**(d)**

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Maheshwari N And Associates
Chartered Accountants

Sd/-

Place:- Udaipur
Date: 30/05/2026

CA NARESH Maheshwari
Partner

Annexure'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MEWAR HI-TECH ENGINEERING LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Maheshwari N And Associates
Chartered Accountants

Sd/-

Place:- Udaipur
Date: 30/05/2026

CA NARESH Maheshwari
Partner

MEWAR HITECH ENGINEERING LIMITED

MEWAR HITECH ENGINEERING LIMITED

PARTICULARS	NOTE		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
EQUITY & LIABILITIES:				
(1) SHARE HOLDERS FUNDS:				
(a) Share Capital	2.01		39,036,000	39,036,000
(b) Reserves & Surplus	2.02		86,045,907	77,264,408
(2) SHARE APPLICATION MONEY	2.03		-	-
(3) NON CURRENT LIABILITIES:				
(a) Long Term Borrowings	2.04		63,373,197	64,313,839
(4) CURRENT LIABILITIES:				
(a) Short Term Borrowings	2.05		168,903,103	134,632,567
(b) Trade Payables	2.06		78,165,887	107,165,556
(c) Other Short Term Liabilities	2.07		5,606,931	11,685,377
(d) Short Term Provisions	2.08		26,960,981	23,170,717
		TOTAL	468,092,006	457,268,465
ASSETS:				
(1) NON CURRENT ASSETS:				
(a) FIXED ASSETS				
Tangible Assets	2.09		87,345,668	72,927,864
(b) Non Current Investments	2.10		1,129,245	1,129,245
(c) Long Term Loans & Advances	2.11		-	-
(2) CURRENT ASSETS:				
(a) Inventories	2.12		236,030,348	236,312,435
(b) Trade Receivables	2.13		123,877,663	130,005,055
(c) Cash & Cash Equivalents	2.14		868,107	1,614,659
(d) Short Term Loans & Advances	2.15		15,851,201	9,827,486
(3) MISC EXPENDITURE	2.16		2,989,775	5,451,721
(To the extent not to be W/off or Adjusted)				
		TOTAL	468,092,006	457,268,465
SINGNIFICANT ACCOUNTING POLICIES AND				
NOTES ON ACCOUNT	Note 1 & 2			
In terms of our audit report on even date				

For :- Maheshwari N. and Associates	FOR : MEWAR HITECH ENGINEERING LIMITED	
Chartered Accountants		
[CA NARESH MAHESHWARI}	[Reena Rathore]	[C.S.Rathore]
PARTNER	(Director)	(Director)
M.No. 077653	DIN - 01748907	DIN - 01748904
Date :- 30/05/2026		
UDIN :- 26077653QUJARM8090	(Vaibhav Singh Rathore)	(Somali Jain)
	(CFO)	(CS)

MEWAR HITECH ENGINEERING LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01.04.2025 TO 31.03.2026

	PARTICULARS	NOTE		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
I.	INCOME				
(a)	Revenue From Operations	2.17		472,492,675	505,299,980
(b)	Other Income	2.18		200,921	76,168
	Total Revenue (a&b)			472,693,596	505,376,147
II.	EXPENDITURE				
(a)	Raw Material Consumed	2.19		373,357,041	335,602,400
(b)	Changes In Inventories	2.20		(34,352,655)	28,746,740
(c)	Manufacturing & Direct Expenses	2.21		24,737,793	29,142,736
(d)	Employee Benefit Expenses	2.22		15,439,604	12,037,806
(e)	Finance Cost	2.23		23,008,921	23,283,198
(f)	Depreciation	2.09		10,489,209	14,742,527
(g)	Other Expenses	2.24		46,232,184	27,283,730
	Total Expenses (a to g)			458,912,097	470,839,137
III.	PROFIT BEFORE TAX	(I-II)		13,781,499	34,537,010
IV.	TAX EXPENCES				
	(a) Income Tax Current Year Provision			5,000,000	6,000,000
	(b) Income Tax Related to Earlier Year				-
V.	PROFIT FOR THE YEAR	(III-IV)		8,781,499	28,537,010
VI.	EARNING PER EQUITY SHARE			2.25	7.31
	Basic & Diluted				

SINGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT — Note 1 & 2

In terms of our audit report on even date

For Maheshwari N. and Associates	FOR : MEWAR HITECH ENGINEERING LIMITED	
Chartered Accountants		
[CA NARESH MAHESHWARI}	[Reena Rathore]	[C.S.Rathore]
PARTNER	(Director)	(Director)
M.No. 077653	DIN - 01748907	DIN - 01748904
Date :- 30/05/2026		
UDIN :- 26077653QUJARM8090	(Vaibhav Singh Rathore)	(Somali Jain)
	(CFO)	(CS)

MEWAR HITECH ENGINEERING LIMITED

	MEWAR HITECH ENGINEERING LIMITED, UDAIPUR				
	CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026				
					Amount Rs.
S.No.	**Particulars**	**For the Year Ended**		**For the Year Ended**	
A	Cash flow from operating activities				
	Net profit before tax and extraordinary items		13,781,499		34,537,010
	Adjustment for:				
1	Depreciation	10,489,209		14,742,527	
2	Financial Expenses	23,008,921		23,283,198	
3	Other Incomes				
4	Interest Received				
			33,498,130		38,025,725
	Operating Profit Before Working Capital Changes		**47,279,629**		**72,562,735**
	Adjustment for:				
1	(Increase)/Decrease in Trade receivables	6,127,392		(22,593,675)	
2	(Increase) / Decrease in Inventory	282,087		13,363,750	
3	(Increase) / Decrease in Short term loan & Advances	(6,023,715)		461,580	
4	(Increase) / Decrease in other Current assets				
5	Increase / (Decrease) in Creditors	(28,999,669)		(28,112,450)	
6	Increase / (Decrease) in Other Current Liabilities	(6,078,446)		(8,381,138)	
7	Increase / (Decrease) in Short term Provisions	3,790,264		8,133,206	
8	Income Tax Paid	(5,000,000)		(6,000,000)	
9	Tax Adjustments				
			(35,902,087)		**(43,128,727)**
	Add:- Extra ordinary - MICSE. EXP		2,461,946		2,461,946
	Net Cash From Operating Activities total (A)		**13,839,488**		**31,895,954**
B	**Cash Flow from Investing activities**				
1	Purchase of Fixed assets	(29,127,763)		(6,823,435)	
2	Proceeds from Sale of Fixed Assets	10,705,248			
3	Provision for Depreciation	(6,484,498)			
4	(Increase) / Decrease in long term loans & Advs.	-		-	
5	Interest Received				
			(24,907,013)		**(6,823,435)**
	Net Cash Flow from Investing Activities (B)		**(24,907,013)**		**(6,823,435)**
C	**Cash Flow from Financing Activities**				
1	Increase in Loans	33,329,893		(2,747,929)	
2	Financials Expenses	(23,008,921)		(23,283,198)	
3	Capital				
4	Dividend Tax Paid				
			10,320,972		**(26,031,127)**
	Net Cash flow from Financing Activities (C)		**10,320,972**		**(26,031,127)**
	Increase/ (Decrease) in Cash and Cash Equivalents (A)+ (B)+ (C)		**(746,553)**		**(958,608)**
	Net increase / Decrease in Cash and Cash Equivalents		**(746,553)**		**(958,608)**
	Cash and Cash Equivalents (Opening)		1,614,659		2,573,268
	Cash and Cash Equivalents (Closing)		868,107		1,614,660
			(746,552)		**(958,608)**
	Cash and Cash equivalent comprises:				
	Cash in Hand		762,450		1,613,921
	Cash at Bank in current account and deposit A/c		105,656		739
			868,107		**1,614,660**

For :- Maheshwari N. and Associates	**FOR : MEWAR HITECH ENGINEERING LTD.**
Chartered Accountants	

[CA NARESH MAHESHWARI}	**[Reena Rathore]**	**[C.S.Rathore]**
PARTNER	**(Director)**	**(Director)**
M.No. 077653	**DIN - 01748907**	**DIN - 01748904**
Date :- 30/05/2026		
UDIN :- 26077653QUJARM8090	**(Vaibhav Singh Rathore)**	**(Somali Jain)**
	(CFO)	**(CS)**

NOTES TO THE BALANCE SHEET:		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
NOTE- 2.01			
SHARE CAPITAL			
AUTHORISED SHARE CAPITAL:			
[45,00,000 Equity Share of Rs. 10/- each]		45,000,000	45,000,000
ISSUED ,SUBSCRIBED & PAID UP:			
Equity Share of Rs.10/- each		39,036,000	39,036,000

The reconciliation of the number of shares outstanding and the amount of share capital as at Sep. 30,2025 and March 31,2026 is set out of below

Particulars	As at Mar. 31, 2026		As at March 31, 2025	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	3903600	39,036,000	3903600	39,036,000
Add : Shares issued	0	0	0	0
Shares at the end	3903600	39,036,000	3903600	39,036,000

		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
NOTE- 2.02			
RESERVES & SURPLUS			
SECURITY PREMIUM			
Opening Balance	39,192,000		
Add: On Share Issued during the year	0	39,192,000	39,192,000
PROFIT & LOSS			
Opening Balance	38,072,408		
Add : Net Profit/Loss for the period	8,781,499	46,853,907	38,072,408
	TOTAL	**86,045,907**	**77,264,408**
NOTE- 2.03			
SHARE APPLICATION MONEY:		0	0
	TOTAL	**0**	**0**
NOTE- 2.04			
LONG TERM BORROWINGS			
(A) SECURED			
Union Bank of India Term Loan- A/c No- 059726990000017	**2,585,611**		
Less : Current Maturity	2,585,611	(0)	2,558,211
BMW Financial Services	**4,506,096**		
Less : Current Maturity	701,821	3,804,275	4,506,686
AU Small Finance Bank 71819	**45,276,388**		
Less : Current Maturity	2,319,498	42,956,890	-
Kotak Mahindra Bank Ltd Bharat Benz (52.15 Lakh)			
Less : Current Maturity			147,023
Piramal Capital & Housing Finance Ltd.			
[Mortgage Loan against H.No. 3C, Ambavgarh,Udaipur owned by Director Mrs.Reena Rathore & Sh.C.S.Rathore]			
Less : Current Maturity			42,719,516
Union Bank Machine Loan 058516390000011	**10,203,346**		
Less : Current Maturity	-	10,203,346	-
	TOTAL (a)	**56,964,511**	**49,931,436**
(B) UNSECURED			
(a) Term Loans from Banks			
(b) Loans & Advances from Related Parties (Interest Bearing)			
Mewar Technocast Pvt		-	-
Kalpana Sharma - U.L.		586,420	265,420
Sh.C.S.Rathore (U.L.)		1,417,594	12,032,613
Himanshu Sharma		1,178,000	-
Vaibhav Singh Rathore		1,122,722	
Neha Shaktawat		25,000	
Amba Lal Salvi		500,000	500,000
Suresh Rebari (6130)		1,578,950	1,578,950
V.S.R Rocks Engineering		-	5,420
**Segregation of Long Term & Short Term Borrowings are on discretion of Management.*	**TOTAL (b)**	**6,408,686**	**14,382,402**
	TOTAL (a+b)	**63,373,197**	**64,313,839**

NOTE- 2.05				
SHORT TERM BORROWINGS				
	SECURED			
	Loans Repayable on Demand From Banks			
	Union Bank of India C.C A/c - 560101000094698 [W.C. Loan]		143,959,126	134,632,567
	AU Small Finance Bank		24,943,977	
		T O T A L	**168,903,103**	**134,632,567**
	Working capital loan are secured by hypothecation of present and future stock of raw			
NOTE- 2.06				
TRADE PAYABLE				
(a)	**Trade Creditors**		78,165,887	92,825,239
	More Then 180 Days	56,396,889		
	Less Then 181 Days	21,768,998		
	(As per Statement-1)	T O T A L (a)	**78,165,887**	**92,825,239**
(b)	**Advance From Customers**		-	14,340,317
	More Then 180 Days	-		
	Less Then 181 Days	-		
	(As per Statement-2)	T O T A L (b)	-	**14,340,317**
		T O T A L (a+b)	**78,165,887**	**107,165,556**
NOTE- 2.07				
OTHER SHORT TERM LIABILITIES				
	Current Maturities of Long Term Debt			
	Union Bank of India Term Loan- A/c No- 560716000302916		-	2,218,519
	Union Bank of India Term Loan- A/c No- 059726990000017		2,585,611	4,124,180
	AU Small Finance Bank 71819		2,319,498	
	BMW Financial Services		701,821	642,235
	Piramal Capital & Housing Finance Ltd.		-	2,512,216
	HDFC Bank (S Presso Cars)		-	161,733
	Kotak Mahindra Bank Ltd Bharat Benz (52.15 Lakh)		-	1,503,142
	TATA Motors Finance Ltd. -Dumper Signa 4825 - 47.97 Lakh		-	303,236
	IDFC First Bank (Business Loan 4.59 Lakh)		-	220,116
		T O T A L	**5,606,931**	**11,685,377**

NOTE- 2.08

SHORT TERM PROVISIONS

Audit Fee Payable	366,800	202,000
AVVNL Badgaon	66,615	140,687
Bonus Payable	413,593	406,596
Director Remuneration Payable	4,040,000	1,390,000
E.P.F. Payable	72,161	1,517,829
ESI Payable	991,930	1,208,886
FBT Payable		-
GST Payable	5,429,261	8,319,352
GST Payable - Belgaum Branch		18,027
Interest Payable		(47,954)
Provision for Income Tax (A.Y. 2024-25)	500,000	500,000
Provision for Income Tax (A.Y. 2025-26)	6,000,000	6,000,000
Provision for Income Tax (A.Y. 2026-27)	5,000,000	
Salary Payable	898,171	761,657
TCS Payable	481,362	1,110,262
TDS Payable	1,534,251	1,713,267
Vat Payable - Assam Branch		31,837
Vat Payable - Belgaum Branch		22,562
Wages Payable	1,166,837	(124,290)
TOTAL	**26,960,980**	**23,170,717**

Note: 2.09 - Fixed Asset F.Y. 2025-26

Particulars	Gross Block as on 01st April, 2025	Addition	Deletion/Subsidy	Gross Block as on 31st March 2026	Rate of Dep.	Depreciation: Dep upto 31st Mar,2025	Depreciation: On Net Block as on 31st Mar, 2026	Depreciation: Dep on addition	Depreciation: Total Dep. For the Year	Accumalated Dep.	Net Block: As on March, 2025	Net Block: As on March, 2026
Computer	4,192,662	11,161		4,203,823	39.30%	4,077,336	45,323	2,187	47,510	4,124,847	115,326	78,976
Electrical Installation	3,845,904	3,474		3,849,378	25.89%	3,625,112	57,163	27	57,190	3,682,302	220,792	167,076
Factory Building	57,674,184	0		57,674,184	9.50%	32,121,116	2,427,542	0	2,427,542	34,548,657	25,553,068	23,125,527
Furniture & Fixture	3,933,039	0		3,933,039	25.89%	3,436,611	128,525	0	128,525	3,565,136	496,427	367,903
Land at Sukher	11,318,796	0		11,318,796	0.00%	0	0	0	0	0	11,318,796	11,318,796
Office Equipment	1,969,843	0		1,969,843	45.07%	1,872,914	43,686	0	43,686	1,916,600	96,929	53,243
Pattern	2,005,338	987,170		2,992,508	31.23%	1,691,583	97,986	69,442	167,427	1,859,010	313,755	1,133,498
Plant & Machinery	109,639,379	27,129,101		136,768,480	18.10%	82,474,308	4,916,878	321,940	5,238,818	87,713,125	27,165,071	49,055,355
Road A/c	252,684	0		252,684	9.50%	249,045	346	0	346	249,391	3,639	3,293
Security System	609,625	5,000		614,625	18.10%	540,487	12,514	79	12,593	553,080	69,138	61,545
Tools & Equipment	673,387	980,608		1,653,995	18.10%	469,998	36,813	26,629	63,442	533,440	203,389	1,120,555
Vehicle	30,237,390	0	4,209,500	26,027,890	31.23%	22,865,857	2,302,130	0	2,302,130	25,167,987	7,371,533	859,903
Total	**226,352,231**	**29,116,513**	**4,209,500**	**251,259,244**		**153,424,367**	**10,068,905**	**420,304**	**10,489,209**	**163,913,576**	**72,927,865**	**87,345,669**

NOTE- 2.10					
NON CURRENT INVESTMENTS					
	Equity Share in Mewar Technocast P. Ltd.			1,000,000	1,000,000
	Gold Coins			129,245	129,245
			T O T A L	**1,129,245**	**1,129,245**
NOTE- 2.11					
LONG TERM LOANS & ADVANCES					
	(Secured Considered Good)				
	Meenakshi Property			0	0
	Pantomath Capital Advisors P.Ltd.			0	0
	Phosphate India P.Ltd			0	0
	Ranjita Bhati			0	0
	Rathore Infra			0	0
	Rinku Solanki-Khandwa			0	0
	Sadhna Mehta			0	0
	Thomas Cook India P.Ltd.			0	0
			TOTAL (a)	**0**	-
(b)	**Security Deposits**				
	Security Deposit with A.V.V.N.L			0	-
	Security Deposit with B.S.N.L			0	-
			TOTAL (b)	**0**	-
			TOTAL (a+b)	**0**	-

NOTE- 2.12					
INVENTORIES					
	Raw Material			79,651,848	114,286,590
	Work In Progress / Finished Goods			156,378,500	122,025,845
	**Inventories are valued and certified by the Management.*		**T O T A L**	**236,030,348**	**236,312,435**
	No inventory record produced before us.				
NOTE- 2.13					
TRADE RECEIVABLES					
	(Secured Considered Good)				
(a)	**Trade Debtors**			123,877,663	124,996,317
	More Then 180 Days		62,120,385		
	Less Then 181 Days		61,757,278		
	(As per Statement-3)		**T O T A L (a)**	**123,877,663**	**124,996,317**
(b)	**Advance to Suppliers**			-	5,008,737
	More Then 180 Days		-		
			-		
	Less Then 181 Days		-		
	(As per Statement-4)		**T O T A L (b)**	**-**	**5,008,737**
			T O T A L (a+b)	**123,877,663**	**130,005,055**
NOTE- 2.14					
CASH & CASH EQUIVALENTS					
(a)	**Balance With Banks**				
	Union Bank of India C/A 510101005336561			739	739
	Au Small Finance Bank 46688			100,000	
	Union Bank of India C/A 510101005338300			4,918	-
			T O T A L (a)	**105,656**	**739**
(b)	**Cash in Hand**		**T O T A L (b)**	762,450	1,613,921
			T O T A L (a+b)	**868,107**	**1,614,659**

MEWAR HITECH ENGINEERING LIMITED

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

(a)	**Other Advances**			
	Ganga Ram (Jhansi)		393,643	185,000
	Himanshu Sharma U.L			(1,265,000)
	Reena Rathore (U.L)		-	(7,333)
	Vaibhav Singh Rathore - Advances			(1,205,722)
	Meenakshi Property		400,000	400,000
	Dasrath Singh		500,000	
	Jai Prakash Bhati		40,000	
	RolCast India		1,209,999	
	Ladhu Singh Ji Ranawat		600,000	100,000
	Rajat Vyas			80,000
	Vaishali Rathore		640,000	200,000
	Rathore Infra (Loan)		944,783	944,783
	Sima Devi Pandey		60,000	-
	Sadhna Mehta		1,400,000	1,400,000
	Thomas Cook India P.Ltd.		100,000	100,000
	Income Tax For Stay -A.Y.2010-11		400,000	400,000
	Income Tax For Stay -A.Y.2013-14		250	250
	Income Tax For Stay -A.Y.2014-15		259,556	259,556
	Income Tax For Stay -A.Y.2017-18		238,000	238,000
	Income Tax Refund		406,040	406,040
	Loan to Staff & Workers			1,026,057
	Advances to Others		3,769	
	Advance Against Expenses to Staff/worker		651,047	205,494
	Advance Against Salary & Wages		49,309	39,966
	Advance Against Wages		1,188,057	(36,707)
	Advance Against Travelling		(380,164)	(159,892)
		TOTAL (a)	**9,104,289**	**3,310,492**
(b)	**Security Deposits**			
	EMD with Software Technology Parks of India		500,000	500,000
	EMD with Synise Technologies Limited		100,000	100,000
	EMD With UPRVUNL-Obra		(78,081)	(78,081)
	Jamnesh Joshi		30,000	-
	Vikash Joshi		18,000	
	Security Deposit with BSE Ltd.		233,640	233,640
	Security Deposit with UPRVUNL-Panki		72,273	72,273
	Security DepRoyal Imperial Resident Welfare Society		100,000	100,000
	TDS/TCS Receivable		2,637,180	2,455,262
	Security Deposit with Chandra Doshi-Landloard		9,000	9,000
	Security Deposit with Hamburg Sud India P. Ltd		21,845	21,845
	Security Deposit with MSC Agency Ind.P. Ltd		20,000	20,000
	Security Deposit With RSMML		19,000	19,000
	Security Deposit with SAIL		13,333	13,333
	TDS on Interest recoverable from NBFC		3,007,813	3,007,813
	Security Deposit with A.V.V.N.L		31,309	31,309
	Security Deposit with B.S.N.L		11,600	11,600
		TOTAL (b)	**6,746,912**	**6,516,994**
		TOTAL (a+b)	**15,851,201**	**9,827,486**

NOTE- 2.16

MISCELLANEOUS EXPENDITURES

	-		**-**	**-**
	[Not to be written off or adjusted]			
	Deferred Expenditure	5,004,999		
	Less : 1/10 W/off	2,249,046	2,755,953	5,004,999
	Deferred Expenditure	446,722		
	Less : 1/10 W/off	212,900	233,822	446,722
	(Development Exp. For Hydraulic Power			
		TOTAL	**2,989,775**	**5,451,721**

NOTES TO THE PROFIT & LOSS STATEMENT:

			F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
NOTE- 2.17				
REVENUE FROM OPERATIONS				
Supplies of Goods				
Supplies of Finished Goods			461,973,097	482,020,826
Supplies of Finished Goods (Export)			15,218,927	12,865,558
Supplies (Under Trade)			-	5,386,710
			477,192,024	**500,273,094**
Less :- Supply Return Goods			7,150,000	5,911,775
		Sub Total-(a)	**470,042,024**	**494,361,319**
Supply of Services				
Job Work Income			2,450,651	10,938,661
		Sub Total-(b)	**2,450,651**	**10,938,661**
		T O T A L (a+b)	**472,492,675**	**505,299,980**
NOTE- 2.18				
OTHER INCOME				
Packing & Forwarding Charges (Income)			-	90
Discount Received			-	67,482
Duty Drawback			120,371	-
Foreign Exchange Gain & Loss			-	(635)
Freight Recovered			15,590	(2,250)
Insurance Claim Received			35,385	11,481
Inspection Charges			29,575	-
		T O T A L	**200,921**	**76,168**
NOTE- 2.19				
RAW MATERIAL CONSUMED				
Opening Stock	114,286,590			
Add: Purchases	338,722,299			
	453,008,889			
Less: Closing Stock	79,651,848		373,357,041	335,602,400
** Purchase includes goods for trading also.*		**T O T A L**	**373,357,041**	**335,602,400**
NOTE- 2.20				
INCREASE/(DECREASE) IN FINISHED GOODS / WIP				
Opening Stock			122,025,845	150,772,585
Closing :- Finished Goods/Work In Progress			156,378,500	122,025,845
		T O T A L	**(34,352,655)**	**28,746,740**
(Inventories are valued and certified by the Management.)				

NOTE- 2.21		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
MANUFACTURING & DIRECT EXPENSES			
Diesel & Fuel		-	-
Erection & Installation Charges		1,035,700	864,118
Freight Inward		1,039,595	799,439
Freight Outward, Loading & Unloading Charges		2,461,290	4,750,977
Job Work Charges		3,105,360	4,520,300
Power Expenses		567,687	608,117
Repair & Maintenance (Direct)		586,839	819,729
Rent		-	12,000
Wages to Workers		15,940,942	16,768,056
Weightment Charges		380	-
	T O T A L	**24,737,793**	**29,142,736**
NOTE- 2.22			
EMPLOYEE BENEFIT EXPENSES			
Bonus to Employees		573,363	509,290
Employer Contribution towards ESI		173,315	246,627
Employer Contribution towards PF		1,359,698	1,724,705
Leave Encashment			58,548
Salary to Staff		4,228,758	1,937,750
Staff & Labour Welfare Expenses		3,586,644	2,611,360
Stipend		5,464,906	4,471,922
Allowance & Perquisites to Staff			-
Gratuity Expenses		52,920	477,604
	T O T A L	**15,439,604**	**12,037,806**
NOTE- 2.23			
FINANCE COST			
Bank Charges & Commission		1,658,311	615,208
Foreign Bank Charges		1,507	1,986
Interest on Cash Credit Limit		13,345,154	15,637,821
Interest on Term Loan		382,873	1,230,330
Interest on Secured Loan		91,540	415,682
Interest on Unsecured Loan		7,354,727	5,365,001
Interest to GST		-	-
Interest to Others		174,810	17,170
	T O T A L	**23,008,921**	**23,283,198**

MEWAR HITECH ENGINEERING LIMITED

NOTE- 2.24		F.Y. 2025-26 (Rs.)	F.Y. 2024-25 (Rs.)
OTHER EXPENSES			
Advertisement & Publicity		55,800	31,323
Annual Maintenance Charges			22,500
Audit & Legal Fee		202,000	-
Business Promotion Expenses		1,412,045	346,557
Business Promotion Expenses W/off		212,900	212,900
Canteen Expenses -BPO		7,138	3,950
Commission Exp		1,476,224	
Consultancy Charges		1,667,956	1,668,241
Conveyance Exp.		6,931	15,720
Demurrage Charges		57,096	520,933
Director Remuneration		1,830,000	1,944,000
Director Travelling Expenses (Business)		75,015	168,204
Discount Allowed and Round off		(2,453)	276,021
Expenses Related to Earlier Year		523,772	2,453,153
Expenses Related to Previous Years		84,492	641,612
Export Certification Expenses		25,110	22,361
Factory Residential Building (Sukher House)		45,790	-
Factory Expenses		20,635	57,760
Fee (Valuation, Tax, Cess etc)		168,943	115,298
Festival Expenses		1,416,620	27,826
Freight Outwards		1,262,729	
Fuel Expenses		1,000	
GST Interest Exp		724,634	
Guest House Up Keep		7,800	4,000
Holding Charges		22,500	
Insurance expenses		1,740,864	237,349
ISO 9001:2015 Expenses			20,000
Interest Paid to Creditors		175,018	
Interest on Epf		1,455	
Interest Incme Wrt off		13,836,098	
Late Fee		145,400	125,000
Legal & Professional Exp.		9,000	242,848
Legal & Professional fee		15,000	111,000
Membership & Subscription		4,237	39,600
Manpower Supply		574,108	
Misc. Expenses		27,510	-
Office Expenses		517,606	173,600
Packing & Forwarding Charges		711,393	367,273
Penalty		851,662	2,510,778
Repairs & Maintenance (Guest House)		4,342	-
Printing & Stationery		185,080	134,629
Rent - Plant & Machinery (MTPL)			402,000
Rent - Registered office		2,400,000	600,000
Repairs & Maintenance (Indirect)		577,599	380,006
Research & Development Expenditure W/off.		2,249,046	2,249,046
Rounded Off		-	6,662
Sales Commission-Domestic		1,786,724	4,373,040
Sports Exp		40,130	
Software Expenses		92,500	20,392
Submission Charges		306,447	69,407
Sundry Balance W/off		4,999,312	2,835,708
Tea Expenses		333,262	207,105
Telephone & Mobile Expenses		30,544	34,669
Testing & Analysis		5,450	20,950
Travelling Expenses		2,985,435	2,983,672
Vehicle Up-Keep Expenses		294,534	540,338
Water Expenses		27,750	21,300
Website Expenses			45,000
	TOTAL	**46,232,184**	**27,283,730**

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : ___

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation **NA**

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

6. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.
After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

1. Inventories	:	Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap	:	At net realizable value.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is _______0_________.

11. Retirement Benefits:-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

12. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is not accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. No Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

14. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.

2. Salaries includes directors remuneration on account of salary Rs. 30,00,000/- (Previous Year Rs. 30,00,000/-)

3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	**2025-2026**	**2024-2025**
Audit Fees	52000.00	52000.00
Tax Audit Fees	150000.00	150000.00
Company Law Matters		
GST		
Total	**202000.00**	**202000.00**

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

(Figures in)

Name of Concern	**Current Year Closing Balance**	**Previous Year Closing Balance**

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Chattar Singh Rathore
2. Reena Rathore
3. Vaibhav Rathore

(II) Relative of Key Management Personnel

Name	Relation	Payment	Nature of Transaction	PAN
Mewar Technocast Pvt Ltd	Company having Significance Interest	2400000	Rent	AAECM9396C

C.S. RATHORE	Dircetor	1800000	Salary	ABEPR4871P
VAIBHAV SINGH RATHORE	Director	1200000	Salary	ATVPR4011L
Mewar Technocast Pvt Ltd	Company having Significance Interest	149309606	Purchase	AAECM9396C

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1.

Transactions with Related parties **(Figure in Lacs)**

	Transactions during the year			
	Current Year		**Previous year**	
Particulars	**Key Management Personnel**	**Relative of Key Management Personnel**	**Key Management Personnel**	**Relative of Key Management Personnel**
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid				
Purchase				
Rent Paid				
Other Payment				
Job Charges				

Outstanding Balances

	Current Year		**Previous year**	
Particulars	**Key Management Personnel**	**Relative of Key Management Personnel**	**Key Management Personnel**	**Relative of Key Management Personnel**
Loans Taken				
Loans Repaid				

9. Company has made no provision in respect of penalty imposed by any department in respect of assessment for AY 2026-27 as the company has filed an appeal before the and the company quite hopeful of getting relief.

10. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

11. % of imported & indigenous raw material & consumables

Particulars	**2026**		**2025**	
	%	**Amount**	**%**	**Amount**

Imported	**0.00**	**0.00**	**0.00**	**0.00**
Indigenous	**0.00**	**0.00**	**0.00**	**0.00**

12. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil
13. Expenditure in Foreign Currency	Nil	Nil
14. Earning in Foreign Exchange	Nil	Nil

15. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For Maheshwari N and Associates
Chartered Accountants

Sd/-
CA NARESH MAHESHWARI
PARTNER
M. No. 077653

For MEWAR HI-TECH ENGINEERING LIMITED

Sd/-
CHATRSINGH HARISINGH RATHORE

Director

DIN : 01748904

Sd/-
REENA RATHORE

Director

DIN : 01748907

Date: - 30/05/2026

UDIN: - 26077653QUJARM8090

Ration Analysis					
S.No.	Ratio	Formula	31.03.2024	31.03.2023	Variance(%)
1	Current Ratio	Current Assets			
		Current Liabilities	1.35	1.37	-1.36
2	Debt to Equity Ratio	Total Debt			
		Total Equity	1.86	1.71	8.56
3	Debt Service Coverage Ratio	Earnings Available for Debt Services			
		Debt Services	2.05	3.12	-34.07
4	Return on Equity	Profit After Tax			
		Total Equity	0.07	0.25	-71.39
5	Inventory turnover Ratio	Cost of Goods Sold			
		Average Inventory	1.61	1.75	-8.46
6	Trade Receivables Turnover Ratio	Total Revenue			
		Average Trade Receivables	3.72	4.15	-10.37
7	Trade Payables Turnover Ratio	Total Purchase			
		Average Trade Payable	3.66	2.15	70.25
8	Net Capital Turnover Ratio	Total Revenue			
		Working Capital	4.87	5.00	-2.50
9	Net Profit Ratio	Net Profit x100			
		Revenue	1.86	5.65	-67.10
10	Return on Capital Employed	Earnings Before Interest and Tax x 100			
		Total Assets - Current Liabilities	0.20	0.32	-39.02
11	Return on Investment	Earnings Before Interest and Tax x 100			
		Total Assets	7.86	12.64	-37.84

Notes to anylitical ratios

1. Debt represents lease liabilties and borrowings.
2. Earning availabe for debt services = Profit before Tax Depreciation and Amortization expense + Interest on loan and lease liabilities Non Operative Income
3. Earning Before Interest and Tax (EBIT) = Prof \ before tax + Interest on Loan and Lease liability
4. Capital Employed = Tangible Net Worth + Total Debt

Reasons for significant variance in above ratios (*/- 25"/<)

S.No.	Ratios	Increase/Decrease	Reason
1	Current Ratio	Increase	
2	Debt to Equity Ratio	Decrease	
3	Debt Service Coverage Ratio	Decrease	
4	Return on Equity	Decrease	
5	Trade Receivables Turnover Ratio	Decrease	
6	Trade Payables Turnover Ratio	Decrease	
7	Net Capital Turnover Ratio	Increase	
8	Net Profit Ratio	Decrease	
9	Return on Capital Employed	Decrease	
10	Return on Investment	Decrease	

Additional regulatory information required by Schedule III

(i)	**Details of benami property held :**
	No proceedings have been initiated on or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
(ii)	**Borrowing secured against current assets :**
	The Company does not have any borrowings from banks & financial institutions that are secured on the basis of current assets.
(iii)	**Willful defaulter :**
	The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
(iv)	**Relationship with struck off companies :**
	The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act.
(v)	**Compliance with number of layers of companies :**
	The Company has complied with the number of layers prescribed under section 2(87) the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
(vi)	**Compliance with approved scheme(s) of arrangements :**
	The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
(vii)	**Utilization of borrowed funds and share premium :**
	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :
	a. Directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
	b. Provides any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
	a. directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (Ultimate Beneficiaries) or
	b. provides any guarantee, security or the like on behalf of the ultimate beneficiaries.
{viii)	**Undisclosed income :**
	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
(ix)	**Details of crypto currency or virtual currency :**
	The Company has not traded or Invested In crypto currency or virtual currency during the current or previous year.
(x)	**Valuation of Property, Plant and Equipment, intangible asset and investment property :**
	The Company has not revalued its property, plant and equipment (including right-of-use assets; or intangible assets or both during the current or previous year.
{xi)	**Title deeds of immovable properties not held in name of the company :**
	The Company does not own any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee, except in the case of leasehold land taken during the year wherein the registration of the lease is pending). Note-2.09 of Balance sheet 'Property, Planl & Equipment).
(xii)	**Registration of charges or satisfaction of charges with Registrar of Companies :**
	There are no charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
(xiii)	**Utilization of borrowings availed from banks and financial institutions :**
	The company has borrowed fund from banks and financial Institutions, to meet out business needs, in obsevation the borrowed fund used for long and short term needs

MEWAR HITECH ENGINEERING LIMITED

ATTENDANCE SLIP

1. Name(s) of Member(s) including joint holders:
If any (in Block Letter(s))

2. Registered Address of the Sole/First:
Named Member

3. Name of Proxy holder:

4. Registered Folio No. /*DP ID No. and:
Client ID No

5. Number of Shares held:

I/We hereby record my/our presence at the 20th Annual General Meeting of the Members of Mewar Hi-Tech Engineering Limited on Wednesday, the 30th September, 2026 at 4:00 P.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India.

Signature of Member/Proxy

Note:
1. Please fill up this attendance slip and hand it over at the entrance of the meeting hall.
2. Members/Proxy Holders/Authorized Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favor.
4. *Applicable for members holding shares in electronic form.

MEWAR HITECH ENGINEERING LIMITED

PROXY FORM

Form No: MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	**L29299RJ2006PLC022625**	
Name of the Company	**MEWAR HI-TECH ENGINEERING LIMITED**	
Registered Office	**1, HawaMagri, Industrial Area Sukher, Udaipur (Raj.)**	
Name of the member (s)		
Registered Address		
E-mail ID		
Folio No /Client ID		**DP ID**

I/We, being the member (s) of ……………….shares of the above named company, hereby appoint:

1. Name : ………………………………..........……
Address:……………………………………………………........................
E-mail Id:………………………………………………...........…..... Signature:
……………………………………………,

Or failing him

2. . . Name: …………………………………...........……
Address:……………………………………………………........................
E-mail Id:………………………………………………...........…..... Signature:
……………………………………………,

Or failing him

3. . . Name: …………………………………...........……
Address:……………………………………………………........................
E-mail Id:………………………………………………...........…..... Signature:
……………………………………………,

as my/our proxy to attend and vote for me/us and on my/our behalf at the 20th Annual General Meeting of the Company, to be held on Wednesday, the 30th September, 2026 at 4:00 P.M, at Registered Office of the Company situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan-313001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Resolutions**
Ordinary Business	
1.	To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March, 2026, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor's report thereon.
2.	To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from his office by rotation and being eligible, offers herself for re-appointment under Section 152 (6) of the Companies Act, 2013.

Signed this……………… day of…………………., 2026

AFFIX REVENUE STAMP

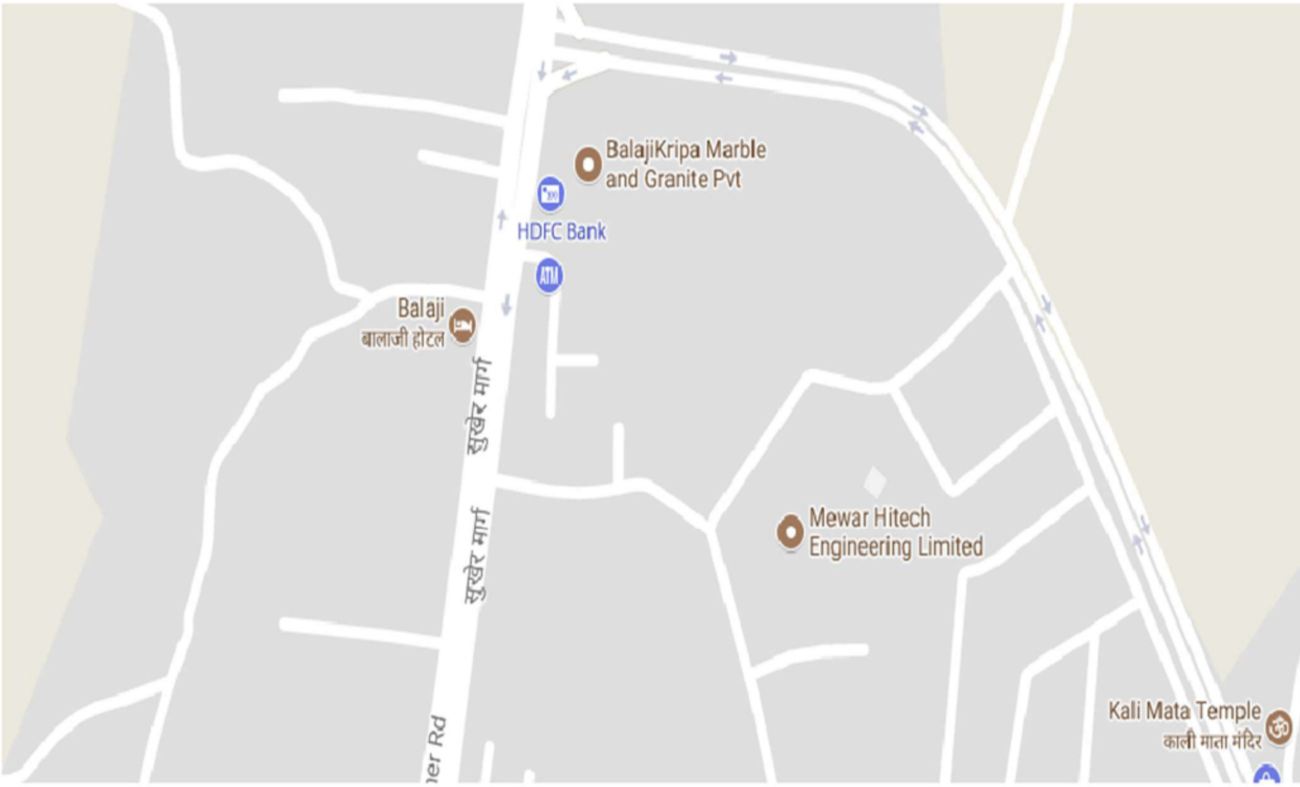
Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

MEWAR HITECH ENGINEERING LIMITED

ROUTE MAP TO THE AGM VENUE



MEWAR HI-TECH ENGINEERING LIMITED
(CIN: L29299RJ2006PLC022625)
Venue: 1, HawaMagri, Industrial Area, Sukher, Udaipur, Rajasthan 313001
Date: 30/09/2026
Time: 4:00 PM