

ANNEXURE IX
Statement of Assets and Liabilities for Companies (Other than Banks) as on 31.03.2020

Standalone Statement of Assets and Liabilities	As at Year Ended on 31.03.2020 (Audited)	As at Half Year ended on 31.03.2020 (Audited)	As at Half Year ended on 30.09.2019 (Un- Audited)
Particulars			
A.EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	390.36	-	390.36
(b) Reserves and surplus	738.75	30.68	708.08
(c) Money received against share warrants			
Sub-total-Shareholders' funds	1,129.11	30.68	1,098.44
2. Share application money pending allotment	0	0	0
3. Minority interest*	0	0	0
4. Non-current liabilities			
(a) Long-term borrowings	1,014.23	243.86	770.37
(b) Deferred tax liabilities (net)	-	(7.88)	7.88
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total-Non-Current liabilities	1,014.23	235.98	778.25
5. Current liabilities			
(a) Short-term borrowings	1,199.93	(41.76)	1,241.69
(b) Trade payables	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,493.15	(757.74)	2,250.89
(c) Other current liabilities	94.53	81.90	12.63
(d) Short-term provisions	147.32	(24.51)	171.83
Sub-total Current liabilities	2,934.93	(742.11)	3,677.03
TOTAL-EQUITY AND LIABILITIES	5,078.27	(475.45)	5,553.72
B.ASSETS			
1.Non -Current Assets			
(a) Fixed Assets	702.93	(26.15)	729.08
(b) Goodwill on Consolidation*	-	-	-
(c) Non-Current investments	11.29	(5.59)	16.89
(d) Deferred tax assets (net)	-	-	-
(e) Long-term loans and advances	202.49	157.96	44.53
(f) Other non-current assets	204.78	(19.10)	223.89
Sub-total Non- Current Assets	1,121.49	107.11	1,014.39
2.Current Assets			
(a) Current investments			-
(b) Inventories	2,682.15	31.83	2,650.33
(c) Trade receivables	1,081.26	(379.42)	1,460.68
(d) Cash and cash equivalents	21.93	(74.47)	96.41
(e) Short-terms loans and advances	171.43	(160.49)	331.92
(f) Other current assets			-
Sub-total Current Assets	3,956.78	(582.55)	4,539.33
Total Assets	5,078.27	(475.45)	5,553.72

* Applicable in the case of consolidated statement of assets and Liabilities

Place: Udaipur
Date 28.07.2020

For: Mewar Hi Tect

(Rs. In Lacs)

As at Year Ended on 31.03.2019 (Audited)	
	390.36
	696.71
	1,087.07
	0
	0
	1,049.40
	7.88
	-
	-
	1,057.28
	943.64
	-
	-
	1,482.70
	28.03
	193.18
	2,647.55
	4,791.91
	769.68
	-
	16.89
	-
	37.73
	242.99
	1,067.28
	-
	2,529.21
	1,039.32
	26.33
	129.78
	-
	3,724.63
	4,791.91

Engineering Limited

C.S.Rathore
Managing
Director
DIN:01748904

ANNEXURE I

Format for submission of unaudited/ audited financial results by the companies other than banks

Statement of Audited Financial Results for the Half Year Ended on 31.03.2020

Particulars	(Rs.In Lakhs)				
	Six Months Ended on			Year Ended on	Year Ended on
	31.03.2020 (Audited)	30.09.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.Income from operations					
(a) Revenue from operations	2,900.46	2,373.84	3,445.46	5,274.29	6,024.70
(b) Other Operating Income	1.54	48.26	-	49.79	-
Total Income From Operations (net)	2,901.99	2,422.10	3,445.46	5,324.09	6,024.70
2.Expences					
(a) Cost of material consumed	1,990.34	1,890.16	2,469.76	3,880.50	4,418.77
(b) Purchase of stock-in trade	-	-	-	-	-
(c) Change in Inventories of Finished goods,WIP & Stock in Trade	54.87	(3.57)	338.75	51.31	365.69
(d) Employee Benefits Expences	85.20	79.03	81.60	164.23	173.55
(e) Finance Costs	157.48	131.43	105.90	288.91	208.14
(f) Depreciation and amortisation expences	55.00	46.85	77.20	101.85	127.20
(g) Other expences	-				
(i) Manufacturing & Direct Expences	211.80	156.67	193.99	368.47	378.07
(ii) Other Expences	285.62	120.08	165.35	405.70	324.10
Total Other Expences	497.42	276.75	359.33	774.17	702.17
Total Expences	2,840.31	2,420.65	3,432.53	5,260.97	5,995.51
3.Profit & loss before exceptional and extraordinary items and tax (1-2)	61.68	1.44	(25.04)	63.12	29.19
4. Other Income	-	19.92	(3.99)	-	16.43
5.Profit & Loss before extraordinary items and tax (3+4)	41.76	21.36	(29.03)	63.12	45.62
6.Extraordinary Items	-	-	-	-	-
7.Profit & Loss before tax (5-6)	41.76	21.36	(29.03)	63.12	45.62
8.Tax Expences					
(i) Current Tax	18.97	10.00	38.91	28.97	38.91
(ii) Deferred Tax	-	-	-	-	-
Total Tax Expences	18.97	10.00	38.91	28.97	38.91
9. Net Profit Loss for the period from continuing operations	22.80	11.36	(67.94)	34.16	6.72
10. Profit (loss) from discontinuing operations before tax		-	-		-
11. Tax expense of discontinuing operations		-	-		-
12. Net profit (loss) from discontinuing operation after tax		-	-		-
13. Profit (loss) for period before minority interest		-	-		-
14. Share of profit (loss) of associates		-	-		-
15. Profit (loss) of minority interest		-	-		-
16. Net profit (Loss) for the period	22.80	11.36	(67.94)	34.16	6.72
17. Details of equity share capital					
(i) Paid-up equity share capital	390.36	390.36	390.36	390.36	390.36
(ii) Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18. Earnings per equity share					
(i) Basic earnings (loss) per share	0.58	0.29	(1.74)	0.88	3.18
(ii) Diluted earnings (loss) per share	0.58	0.29	(1.74)	0.88	3.18

* Applicable in the case of consolidated results

Place: Udaipur
Date 28.07.2020

For: Mewar Hi Tech Engineering Limited

C.S.Rathore
Managing Director

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
CIN U29299RJ2006PLC022625

BALANCE SHEET AS AT MARCH 31, 2019

<u>PARTICULARS</u>	<u>NOTE</u>	<u>F.Y. 2019-20 (Rs.)</u>	<u>F.Y. 2018-19 (Rs.)</u>
<u>EQUITY & LIABILITIES:</u>			
(1) SHARE HOLDERS FUNDS			
(a) Share Capital	2.01	39,036,000	39,036,000
(b) Reserves & Surplus	2.02	73,875,012	69,671,439
(2) SHARE APPLICATION MONEY	2.03	0	0
(3) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	2.04	101,423,191	104,940,365
(b) Deferred Tax Liabilities (Net)		0	787,832
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings	2.05	119,993,193	94,363,742
(b) Trade Payables	2.06	149,315,117	148,270,251
(c) Other Short Term Liabilities	2.07	9,452,788	2,803,425
(d) Short Term Provisions	2.08	14,731,720	19,318,081
T O T A L		507,827,020	479,191,135
<u>ASSETS:</u>			
(1) NON CURRENT ASSETS:			
(a) FIXED ASSETS			
Tangible Assets	2.09	70,293,018	76,968,047
(b) Non Current Investments	2.10	1,129,245	1,688,712
(c) Long Term Loans & Advances	2.11	20,248,786	3,772,630
(2) CURRENT ASSETS			
(a) Inventories	2.12	268,215,109	252,920,910
(b) Trade Receivables	2.13	108,125,964	103,931,714
(c) Cash & Cash Equivalents	2.14	2,193,390	2,632,642
(d) Short Term Loans & Advances	2.15	17,143,095	12,977,641
(3) MISC EXPENDITURE	2.16	20,478,413	24,298,839
T O T A L		507,827,020	479,191,135
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

In terms of our audit report on even date.

For: M/s SAGAR GOLCHHA & Co.
CHARTERED ACCOUNTANTS
FIRM REG. NO. - 007755C

FOR : MEWAR HITECH ENGINEERING LTD.

[CA Sagar Golchha]
Proprietor
[M.N.076797]
Date 28.07.2020

[C.S.Rathore]
DIN - 01748904
(Director)

[Reena Rathore]
DIN - 01748907
(Director)

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

<u>PARTICULARS</u>	NOTE	<u>F.Y. 2019-20 (Rs.)</u>	<u>F.Y. 2018-19 (Rs.)</u>
I. <u>INCOME</u>			
(a) Revenue From Operations	2.17	527,429,496	602,469,947
(b) Other Income	2.18	4,979,406	1,643,379
Total Revenue (a&b)		T O T A L 532,408,902	604,113,326
II. <u>EXPENDITURE</u>			
(a) Raw Material Consumed	2.19	388,050,347	441,876,725
(b) Changes In Inventories	2.20	5,130,669	36,569,295
(c) Manufacturing & Direct Expenses	2.21	36,847,433	37,807,145
(d) Employee Benefit Expenses	2.22	16,422,933	17,354,563
(e) Finance Cost	2.23	28,890,518	20,813,987
(f) Depreciation	2.09	10,185,069	12,719,592
(g) Other Expenses	2.24	40,569,561	32,409,691
Total Expenses (a to g)		T O T A L 526,096,531	599,550,997
III. <u>PROFIT BEFORE TAX</u>	(I-II)	6,312,371	4,562,329
IV <u>TAX EXPENSES</u>			
(a) Income Tax Current Year Provision		2,000,000	1,500,000
(b) Income Tax Related to Earlier Year		896,630	2,390,687
V PROFIT FOR THE YEAR	(III-IV)	3,415,741	671,642
VI <u>EARNING PER EQUITY SHARE</u>			
<u>Basic & Diluted</u>		0.88	0.17
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		
In terms of our audit report on even date. For: M/s SAGAR GOLCHHA & Co. CHARTERED ACCOUNTANTS FIRM REG. NO. - 007755C		FOR : MEWAR HITECH ENGINEERING LTD. [C.S.Rathore] DIN - 01748904 (Director)	
[CA Sagar Golchha] Proprietor [M.N.076797] Date 28.07.2020		[Reena Rathore] DIN - 01748907 (Director)	

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE BALANCE SHEET:

F.Y. 2019-20 (Rs.) F.Y. 2018-19 (Rs.)

NOTE- 2.01

SHARE CAPITAL

AUTHORISED SHARE CAPITAL:

[45,00,000 Equity Share of Rs. 10/- each]

45,000,000 45,000,000

ISSUED, SUBSCRIBED & PAID UP:

Equity Share of Rs.10/- each

39,036,000 39,036,000

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31,2020 and March 31,2019 is set out below:

Particulars	As at March. 31, 2020		As at March 31, 2019	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	3,903,600	39,036,000	3,903,600	39,036,000
Add : Shares issued	0	0	0	0
Shares at the end	3,903,600	39,036,000	3,903,600	39,036,000

NOTE- 2.02

RESERVES & SURPLUS

SECURITY PREMIUM

Opening Balance

39192000

Add: On Share Issued during the year

0

39,192,000

39,192,000

PROFIT & LOSS

Opening Balance

30,479,439

Add : Deferred Tax Liabilities (Net)

787,832

Add : Net Profit for the period

3,415,741

34,683,012

30,479,439

T O T A L

73,875,012

69,671,439

NOTE- 2.03

SHARE APPLICATION MONEY:

0

0

T O T A L

0

0

NOTE- 2.04

LONG TERM BORROWINGS

(A) SECURED

Small Industrial Development Bank of India

1,835,600

[Agt Hyp. of VTL Machine 500mm]

Less : Current Maturity

588,000

1,247,600

1,835,600

T O T A L (A)

1,247,600

1,835,600

(B) UNSECURED

(a) Term Loans from Banks

Dewan Housing Finance Corporation Ltd

[Mortgage Loan against H.No. 3C, Ambavgarh,Udaipur owned by Director Mrs.Reena Rathore & Sh.Sh.C.S.Rathore]

52,008,921

Less : Current Maturity

1,673,454

50,335,467

52,059,932

Fullerton India credit Co.Ltd (Business Loan - 30 Lakh)

2,800,953

Less : Current Maturity

880,208

1,920,745

0

Aditya Birla Finance Ltd. (30Lac)

2,738,005

Less : Current Maturity

1,154,243

1,583,762

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

ICICI Bank- (50Lac)	4,559,433	
Less : Current Maturity	1,498,188	3,061,245
IDFC First Bank (51lakh)	4,421,862	
Less : Current Maturity	2,003,897	2,417,965
Kotak Mahindra Bank Ltd (30lac)	2,583,017	
Less : Current Maturity	1,654,798	928,219

(c) **Loans & Advances from Related Parties (Interest bearing)**

Mewar Technocast P.Ltd	22,977,875	28,208,303
Mrs. Reena Rathore	914,206	1,190,402
Shri Chattar Singh Rathore	5,871,296	6,899,021
V.S.R Rocks Engineering	10,164,811	14,747,107
	T O T A L (B)	103,104,765
	T O T A L (A+B)	104,940,365

*Segregation of Long Term & Short term
Borrowings are on discretion of Management.

NOTE- 2.05

SHORT TERM BORROWINGS

SECURED

Loans Repayable on Demand 'From Banks

Corporation Bank C.C A/c - 560101000094698 [W.C. Loan]	119,993,193	94,363,742
	T O T A L	119,993,193
		94,363,742

Working capital loan are secured by hypothecation of present and future stock of raw material, finished good, work in progress, store spare, book debts etc.

NOTE- 2.06

TRADE PAYABLE

(a) **Trade Creditors**

<u>More Than 180 Days</u>	43,234,759	26,040,232
Less Than 181 Days (As per Statement-1)	86,790,045	98,221,393
	T O T A L (a)	130,024,804.40
		124,261,625

(b) **Advance From Customers**

More Than 180 Days	4,068,427	5,433,099
<u>Less Than 180 Days</u> (As per Statement-2)	15,221,886	18,575,528
	T O T A L (b)	24,008,626
	T O T A L (a+b)	148,270,251

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.07

F.Y. 2019-20 (Rs.)

F.Y. 2018-19 (Rs.)

OTHER SHORT TERM LIABILITIES

Current Maturities of Long Term Debt

Fullerton India Credit Co Ltd. (Business Loan)	880,208	669,355
ICICI Bank Ltd. (Creta)	1,498,188	0
Aditya Birla Finance Ltd. (30Lac)	1,154,243	0
IDFC First Bank (51lakh)	2,003,897	0
Kotak Mahindra Bank Ltd (30lac)	1,654,798	0
Small Industrial Development Bank of India	588,000	588,000
Dewan Housing Finance Corporation Ltd	1,673,454	1,546,070

T O T A L	9,452,788	2,803,425
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NOTE- 2.08

SHORT TERM PROVISIONS

Audit & Legal Fee Payable	263,900	353,900
AVVNL Badgaon	36,888	0
Bonus Payable	973,895	1,117,256
Civil Wages Payable	39,220	70,486
CST Amount retianed (repayable on submission of C-form)	1,109,641	998,706
Director Remuneration Payable	22,482	0
E.P.F. Payable	392,929	378,578
ESI Payable	102,571	118,966
FBT Payable	59,024	59,024
GST Payable	3,302,346	6,854,705
GST Payable - Belgaum Branch	18,027	18,027
Provision for Taxation for the Year 2018-19	0	1,500,000
Provision for Taxation for the Year 2019-20	2,000,000	0
Interest Payable CC and other loan	1,454,462	0
S.D. Against C Form (Not to Deposit)	32,941	32,941
Salary Payable	1,701,408	2,743,185
Service Tax Payable	0	833,662
TCS Payable	91,432	114,551
TDS Payable	1,060,482	1,524,518
Vat Payable - Assam Branch	41,837	41,837
Vat Payable - Belgaum Branch	22,562	22,562
Wages Payable	2,005,673	2,535,177

T O T A L	14,731,720	19,318,081
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NOTE- 2.10

NON CURRENT INVESTMENTS

Equity Share in Mewar Technocast P. Ltd.	1,000,000	1,000,000
Gold Coins	129,245	129,245
Kingson Africa P.Ltd	0	559,467

T O T A L	1,129,245	1,688,712
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MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.11

F.Y. 2019-20 (Rs.) **F.Y. 2018-19 (Rs.)**

LONG TERM LOANS & ADVANCES

(Secured Considered Good)

(a) **Other Advances**

Birendra Nepal	15,000	15,000
Lakhan Poswal	0	1,900,000
Meenakshi Property	400,000	400,000
Pantomath Capital Advisors P.Ltd.	234,618	234,618
Phosphate India P.Ltd	500,000	0
Pradeep Kumar Danga-Broker	353,150	308,350
Shivraj Singh Ji Shaktawat	761,753	761,753
Thomas Cook India P.Ltd.	100,000	0
Tej Singh Rathore	100,000	0
Hari Om Sisodiya-Khandwa	450,000	0
Jagannath Yadav-Khandwa	200,000	0
Rinku Solanki-Khandwa	450,000	0
Satyanarayan Yadav-Khandwa	200,000	0
Rathore Infra	15,795,763	0
Narendra Gehlot-Contractor	0	100,000

TOTAL (a) **19,560,284** **3,719,721**

(b) **Security Deposits**

Security Deposit with A.V.V.N.L	31,309	31,309
Security Deposit with B.S.N.L	11,600	11,600
Security Deposit with Sales Tax Department	10,000	10,000
Fixed Deposite ag. Bank Guarantee	635,593	0

TOTAL (b) **688,502** **52,909**

TOTAL (a+b) **20,248,786** **3,772,630**

NOTE- 2.12

INVENTORIES

Raw Material	90,065,923	69,641,055
Work In Progress / Finished Goods	178,149,186	183,279,855

(Inventories are valued and certified by the Management.)

TOTAL **268,215,109** **252,920,910**

NOTE- 2.13

TRADE RECEIVABLES

(Secured Considered Good)

(a) **Trade Debtors**

<u>More Than 180 Days</u>	24,547,594	34,416,777
Less Than 180 Days (As per Statement-3)	74,701,854	61,747,124

TOTAL (a) **99,249,448** **96,163,901**

(b) Advance to Suppliers

<u>More Than 180 Days</u>	6,931,204	6,255,990
<u>Less Than 180 Days</u> (As per Statement-4)	1,945,312	1,511,823

TOTAL (b) **8,876,516** **7,767,813**

TOTAL (a+b) **108,125,964** **103,931,714**

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.14

F.Y. 2019-20 (Rs.)

F.Y. 2018-19 (Rs.)

CASH & CASH EQUIVALENTS

(a) **Balance With Banks**

Corporation Bank C/A 059701601000259	18,486	562,570
Corporation Bank C/A 059701601000489	4,581	3,765
HDFC Bank Ltd. C/A 22422320000031	0	879,535
State Bank of India C/A 9075	0	11,403

TOTAL (a) 23,066 1,457,273

(b) **Cash in Hand**

TOTAL (b) 2,170,324 1,175,369
TOTAL (a+b) 2,193,390 2,632,642

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

(a) Advance Against Expenses to Staff/worker	74,232	6,203
Advance Against Salary/Wages	0	3,000
Advance Against Travelling	3,817,022	140,853
Loan to Staff & Workers	386,692	337,039
Income Tax For Stay -A.Y.2010-11	400,000	400,000
Income Tax For Stay -A.Y.2013-14	0	120,000
Income Tax For Stay -A.Y.2014-15	259,306	259,306
Income Tax For Stay -A.Y.2017-18	238,000	0
Income Tax Refund	406,040	1,820
Prepaid Expenses	40,125	52,000
Prepaid Insurance	209,574	59,499

TOTAL (a) 5,830,991 1,379,720

(b) **Security Deposits**

EMD with MOIL Ltd.	74,900	74,900
EMD with Software Technology Parks of India	500,000	500,000
EMD with Synise Technologies Limited	100,000	0
EMD with Ultratech Cement Limited,Neemuch (M.P)	15,000	0
EMD with UPRVUNL-Kasimpur	26,000	26,000
EMD With UPRVUNL-Obra	143,400	143,400
HDFC Smart Card	8,291	6,277
Input Sales Tax/VAT	8,264,099	8,264,099
Input Excise Duty	0	594,522
Security Deposit with BSE Ltd.	233,640	233,640
Security Deposit with Chandra Doshi-Landloard	9,000	9,000
Security Deposit with Hamburg Sud India P. Ltd	21,845	21,845
Security Deposit with MSC Agency Ind.P. Ltd	20,000	20,000
Security Deposit With RSMML	19,000	19,000
Security Deposit with SAIL	13,333	13,333
Security Deposit with UPRVUNL-Panki	72,273	72,273
Security DepRoyal Imperial Resident Welfare Society	100,000	100,000
Tribunal Appeal Excise Ag Advance Deposit	690,164	690,164
TDS/TCS Receivable (F.Y. 2019-20)	316,948	0
TDS on Interest recoverable from NBFC	684,211	748,765
TDS Receivable (F.Y. 2015-16)	0	26,667
TDS Receivable (F.Y. 2016-17)	0	10,812
TDS Receivable (F.Y. 2018-19)	0	23,223

TOTAL (b) 11,312,104 11,597,921
TOTAL (a+b) 17,143,095 12,977,641

NOTE- 2.16

F.Y. 2019-20 (Rs.)

F.Y. 2018-19 (Rs.)

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

MISCELLANEOUS EXPENDITURES

[Not to be written off or adjusted]

Deferred Expenditure	19,548,496		
Less : 1/10 W/off	<u>3,292,610</u>	16,255,886	19,548,496
Deferred Expenditure	4,562,118		
Less : 1/10 W/off	<u>506,902</u>	4,055,216	4,562,118
(Development Exp. For Hydraulic Power Pack & Gear Box)			
Deferred Expenditure	188,225		
Less : 1/10 W/off	<u>20,914</u>	167,311	188,225
T O T A L	<u>20,478,413</u>	<u>24,298,839</u>	

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE PROFIT & LOSS STATEMENT:

F.Y. 2019-20 (Rs.)

F.Y. 2018-19 (Rs.)

NOTE- 2.17

REVENUE FROM OPERATIONS

Supplies of Goods

Supplies of Finished Goods	487,835,380	524,924,765
Supplies of Finished Goods (Export)	24,577,390	83,680,565
Supplies (Under Trade)	9,043,854	7,437,117
	<u>521,456,624</u>	<u>616,042,447</u>

Supply of Services

Job Work Income	11,856,763	9,667,971
Research & Development Income	0	250,000
Marketing Service	106,664	234,990
	<u>533,420,051</u>	<u>626,195,408</u>

Less :- Supply Return

	5,990,555	23,725,461
T O T A L	<u>527,429,496</u>	<u>602,469,947</u>

NOTE- 2.18

OTHER INCOME

Foreign Exchange Gain/Loss	0	72,591
Interest Income	4,975,045	1,431,890
Packing & Forwarding	0	37,898
Insurance Claim Received	4,361	0
Order Cancellation Charges	0	101,000
T O T A L	<u>4,979,406</u>	<u>1,643,379</u>

NOTE- 2.19

RAW MATERIAL CONSUMED

Opening Stock	69,641,055	
Add: Purchases	408,475,215	
	478,116,270	
Less: Closing Stock	90,065,923	
<i>* It includes goods for trading also.</i>		
T O T A L	<u>388,050,347</u>	<u>441,876,725</u>

NOTE- 2.20

INCREASE/(DECREASE) IN FINISHED GOODS / WIP

Opening Stock	183,279,855	219,849,150
Closing :- Finished Goods/Work In Progress	178,149,186	183,279,855
T O T A L	<u>5,130,669</u>	<u>36,569,295</u>

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.21

F.Y. 2019-20 (Rs.)

2017-18 (Rs.)

MANUFACTURING & DIRECT EXPENSES

Diesel & Fuel	884,482	902,123
Discount & Rebate	462,015	659,439
Compensation to Buyer	0	831,032
Erection & Installation Charges	999,141	560,300
Freight Inward	2,904,341	4,324,279
Freight Outward, Loading & Unloading Charges	2,170,012	1,746,786
Job Work Charges	4,613,345	2,819,305
Power Expenses	4,502,001	197,466
Repair & Maintenance (Direct)	1,611,701	4,374,695
Wages to Workers	18,695,065	21,389,379
Weightment Charges	5,330	2,340
TOTAL	<u>36,847,433</u>	<u>37,807,145</u>

NOTE- 2.22

EMPLOYEE BENEFIT EXPENSES

Bonus to Employees	973,895	1,141,440
Employer Contribution towards ESI	633,540	1,026,016
Employer Contribution towards PF	2,354,865	2,022,193
Leave Encashment	120,289	348,809
Salary to Staff	6,615,662	6,975,399
Staff & Labour Welfare Expenses	496,839	1,136,820
Allowance & Perquisites to Staff	5,000,247	4,703,886
Gratuity Expenses	227,596	0
TOTAL	<u>16,422,933</u>	<u>17,354,563</u>

NOTE- 2.23

FINANCE COST

Bank Charges & Commission	822,970	682,097
Bank Charges (Export)	0	41,006
Interest on Business Loan	45,964	187,150
Interest on Cash Credit Limit	13,928,747	12,263,308
Interest on Foreign Bill Discounted	59,778	152,783
Interest On Sales Tax	15,815	0
Interest on TDS Late deposition	320,762	0
Interest on Term Loan	244,432	545,068
Interest on Secured Loan	0	8,358
Interest on Unsecured Loan	12,776,524	6,897,818
Interest to Other	675,525	35,219
L.C/B.G Commission Charges	0	1,180
TOTAL	<u>28,890,518</u>	<u>20,813,987</u>

NOTE- 2.24

OTHER EXPENSES

Advertisement & Publicity	478,820	600,783
Annual Maintenance Charges	24,125	44,750
Audit & Legal Fee	311,000	291,000
Audit Expenses	0	21,079
Audit Fee (Stock Audit)	0	15,000
Book & Periodicals	0	4,000
BPO Expenses	78,559	7,500

MEWAR HITECH ENGINEERING LIMITED
01- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Business Promotion Expenses	1,177,837	541,388
Business Promotion Expenses W/off	212,900	212,900
Charity & Donation	85,725	9,000
Consultancy Charges	300,785	319,500
Conveyance Exp.	212,539	234,323
Credit Rating Expenses	42,750	76,852
Demurrage Charges	79,930	35,189
Director Remuneration	1,800,000	3,361,555
Director Travelling Expenses (Business)	459,057	383,443
Entertainment Expenses	0	23,097
Expenses Related to Earlier Year	1,159,931	4,552,553
Excise Duty Expenses	1,356,967	0
Export Certification Expenses	4,500	4,500
Factory Expenses	379,627	0
Fee (Valuation, Tax, Cess etc)	271,278	441,510
Festival Expenses	933,217	59,910
Foundation Day	615,071	297,972
Fumigation Service	2,000	0
Gardening Expenses	0	69,880
Gratuity Expenses	0	534,112
Guest House Up Keep	8,757	88,736
Insurance expenses	172,194	464,741
ISO 9001:2008 Expenses	4,000	18,000
Late Fee	30,600	521,818
Legal & Professional Exp.	68,770	228,168
Legal & Professional fee	676,169	613,950
Loss on Sale of Assets	0	345,442
Membership & Subscription	7,500	106,017
Misc. Expenses	4,056	3,714
Office Expenses	67,347	48,061
Packing & Forwarding expenses	0	16,225
Penalty (BSE Limited)	13,842	80,000
Penalty (Govt Liab.)	60,187	212,660
Penalty (GST)	105,570	0
Penalty (TDS)	1,402,962	0
Postage & Courier Charges	39,780	92,023
Printing & Stationery	229,691	549,048
Product Development Expenditure W/off	1,358,480	1,358,480
Rent - Plant & Machinery (MTPL)	402,000	402,000
Rent - Registered office	900,000	775,000
Rent - Staff Room	0	73,500
Repairs & Maintenance (Indirect)	304,438	162,124
Research & Development Expenditure W/off.	2,249,046	2,249,047
Rounded Off	1,732	12,252
Sales Commission-Domestic	3,014,312	223,420
Sales Commission-Export	0	3,219,996
Security expenses for safety	10,360	1,850
SME Listing Expenses	0	27,578
Software Expenses	10,800	171,842
Excise Duty Expenses	162,059	0
Sundry Balance W/off	13,457,444	814,792
Tea Expenses	55,723	111,301
Telephone & Mobile Expenses	71,453	693,504
Tender Fee	5,932	6,957
Testing & Analysis	76,000	0
Training Expenses	9,500	115,594
Travelling Expenses	4,655,955	4,630,809
Vehicle Up-Keep Expenses	571,835	1,620,545
Website Expenses	374,450	208,700
TOTAL	40,569,561	32,409,691

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
CIN U29299RJ2006PLC022625

PROVISIONAL BALANCE SHEET AS AT 31.03.2020

<u>PARTICULARS</u>	<u>NOTE</u>	<u>31.03.20</u>	<u>F.Y.</u> <u>2018-19</u> <u>(Rs.)</u>
<u>EQUITY & LIABILITIES:</u>			
(1) <u>SHARE HOLDERS FUNDS:</u>			
(a) Share Capital	2.01	39,036,000	39,036,000
(b) Reserves & Surplus	2.02	73,875,012	70,807,509
(2) <u>SHARE APPLICATION MONEY</u>			
(3) <u>NON CURRENT LIABILITIES:</u>			
(a) Long Term Borrowings	2.04	101,423,191	77,036,892
(b) Deferred Tax Liabilities (Net)		0	787,832
(4) <u>CURRENT LIABILITIES:</u>			
(a) Short Term Borrowings	2.05	119,993,193	124,168,722
(b) Trade Payables	2.06	149,315,117	225,088,983
(c) Other Short Term Liabilities	2.07	9,452,788	1,262,988
(d) Short Term Provisions	2.08	14,731,720	17,182,643
T O T A L		507,827,020	555,371,568
<u>ASSETS:</u>			
(1) <u>NON CURRENT ASSETS:</u>			
(a) <u>FIXED ASSETS</u>			
Tangible Assets	2.09	70,293,018	72,908,214
(b) Non Current Investments	2.10	1,129,245	1,688,712
(c) Long Term Loans & Advances	2.11	20,248,786	4,453,023
(2) <u>CURRENT ASSETS:</u>			
(a) Inventories	2.12	268,215,109	265,032,505
(b) Trade Receivables	2.13	108,125,964	146,067,637
(c) Cash & Cash Equivalents	2.14	2,193,390	9,640,788
(d) Short Term Loans & Advances	2.15	17,143,095	33,192,064
(3) <u>MISC EXPENDITURE</u>	2.16	20,478,413	22,388,626
(To the extent not to be W/ off or Adjusted)			
(4) Branch & Division			
T O T A L		507,827,020	555,371,568

For Mewar Hi Tech Engineering Limited

(C.S.Rathore)
Managing Director

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE PERIOD 01.04.2018 TO 30.09.2018

<u>PARTICULARS</u>	31.03.20	F.Y.
		2018- 19 (Rs.)
<u>I. INCOME</u>		
(a) Revenue From Operations	285,219,960	237,383,717
(b) Other Income		
Direct Income	0	
Indirect Income	2,988,888	6,817,837
<u>Total Revenue (a&b)</u>	288,208,848	244,201,554
<u>II. EXPENDITURE</u>		
(a) Raw Material Consumed	199,029,501	189,016,348
(b) Changes In Inventories	5,487,198	-356,529
(c) Manufacturing & Direct Expenses	21,154,532	15,667,249
(d) Employee Benefit Expenses	8,517,313	7,902,989
(e) Finance Cost	15,766,574	13,142,582
(f) Depreciation	5,500,069	4,685,000
(g) Other Expenses	28,592,273	12,007,846
<u>Total Expenses (a to g)</u>	284,047,459	242,065,484
<u>III. PROFIT BEFORE TAX</u>	(I-II)	4,161,389
<u>IV. TAX EXPENCES</u>		
(a) Income Tax Current Year Provision	1,000,000	1,000,000
(b) Income Tax Related to Earlier Year	896,630	0
<u>V. PROFIT FOR THE YEAR</u>	(III-IV)	2,264,759
<u>VI. EARNING PER EQUITY SHARE</u>		
Basic & Diluted	0.58	0.29

For Mewar Hi Tech Engineering Limited

(C.S.Rathore)
Managing Director

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE BALANCE SHEET:

31.03.20 F.Y. 2018-19
(Rs.)

NOTE- 2.01

SHARE CAPITAL

AUTHORISED SHARE CAPITAL:

[45,00,000 Equity Share of Rs. 10/- each] 45,000,000 45,000,000

ISSUED ,SUBSCRIBED & PAID UP:

Equity Share of Rs.10/- each 39,036,000 39,036,000

The reconciliation of the number of shares outstanding and the amount of share capital as at Sep 30,2019 and March 31,2019 is set out below

Particulars	As at 31.03.2020		As at Sep 30, 2019	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	3,903,600	39,036,000	3,903,600	39,036,000
Add : Shares issued	0	0	0	0
Shares at the end	3,903,600	39,036,000	3,903,600	39,036,000

NOTE- 2.02

RESERVES & SURPLUS

SECURITY PREMIUM

Opening Balance 39,192,000
Add: On Share Issued during the year 0 39,192,000 39,192,000

PROFIT & LOSS

Opening Balance 31,615,509
Add : Net Profit for the period 3,052,591 34,668,100 31,615,509
T O T A L **73,860,100** **70,807,509**

NOTE- 2.03

SHARE APPLICATION MONEY:

0 0
T O T A L **0** **0**

NOTE- 2.04

LONG TERM BORROWINGS

(A) SECURED

Small Industrial Development Bank of India 1,835,600
[Agt Hyp. of VTL Machine 500mm]
Less : Current Maturity 588,000 1,247,600 1,835,600
T O T A L (a) **1,247,600** **1,835,600**

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.04

	31.03.20	F.Y. 2018-19 (Rs.)
(B) <u>UNSECURED</u>		
(a) <u>Term Loans from Banks</u>		
<u>Dewan Housing Finance Corporation Ltd</u>		
Dewan Housing Finance Corporation Ltd		
[Mortgage Loan against H.No. 3C, Ambavgarh,Udaipur owned by Director Mrs.Reena Rathore & Sh.Sh.C.S.Rathore]	52,008,921	52,059,932
Less : Current Maturity	1,673,454	50,335,467
Fullerton India credit Co.Ltd (Business Loan - 30 Lakh)	2,800,953	0
Less : Current Maturity	880,208	1,920,745
Aditya Birla Finance Ltd. (30Lac)	2,738,005	
Less : Current Maturity	1,154,243	1,583,762
ICICI Bank- (50Lac)	4,559,433	
Less : Current Maturity	1,498,188	3,061,245
IDFC First Bank (51lakh)	4,421,862	
Less : Current Maturity	2,003,897	2,417,965
Kotak Mahindra Bank Ltd (30lac)	2,583,017	
Less : Current Maturity	1,654,798	928,219
(c) <u>Loans & Advances from Related Parties (Interest bearing)</u>		
Mewar Technocast P.Ltd	22,977,875	1,279,069
Shri Chattar Singh Rathore	5,871,296	6,280,881
Mrs. Reena Rathore	914,206	671,696
V.S.R Rocks Engineering	10,164,811	14,909,714
T O T A L (b)	100,175,591	75,201,292
T O T A L (a+b)	101,423,191	77,036,892

NOTE- 2.05

SHORT TERM BORROWINGS

SECURED

Loans Repayable on Demand

From Banks

Corporation Bank C.C A/c - 560101000094698 [W.C. Loan]

	119,993,193	124,168,722
T O T A L	119,993,193	124,168,722

Working capital loan are secured by hypothecation of present and future stock of raw material, finished good, work in progress, store spare, book debts etc.

NOTE- 2.06

TRADE PAYABLE

Trade Creditors

More Than 365 Days

(P.Y. consider for more than 180 days)

	43,234,759	40,109,076
--	------------	------------

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Less Than 365 Days

(P.Y. consider for less than 180 days)

86,790,045 97,701,880

130,024,804 137,810,955

Advance From Customers

More Than 365 Days

(P.Y. consider for more than 180 days)

4,068,427 7,395,634

Less Than 365 Days

(P.Y. consider for less than 180 days)

15,221,886 79,882,394

T O T A L (b) 19,290,313 87,278,028

T O T A L (a+b) 149,315,117 225,088,983

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.07

	31.03.20	F.Y. 2018-19 (Rs.)
<u>OTHER SHORT TERM LIABILITIES</u>		
<u>Current Maturities of Long Term Debt</u>		
Fullerton India Credit Co Ltd. (Business Loan)	880,208	174,855
ICICI Bank Ltd. (Creta)	1,498,188	
Aditya Birla Finance Ltd. (30Lac)	1,154,243	
IDFC First Bank (51lakh)	2,003,897	
Kotak Mahindra Bank Ltd (30lac)	1,654,798	
Small Industrial Development Bank of India	588,000	294,000
Dewan Housing Finance Corporation Ltd	1,673,454	794,133
T O T A L	9,452,788	1,262,988

NOTE- 2.08

SHORT TERM PROVISIONS

Audit & Legal Fee Payable	263,900	353,900
Bonus Payable	36,888	1,117,256
Civil Wages Payable	973,895	54,474
CST Recovered	39,220	998,706
Director Remuneration Payable	1,109,641	217,731
E.P.F. Payable	22,482	383,352
ESI Payable	392,929	114,546
FBT Payable	102,571	59,024
GST Payable	59,024	6,302,535
GST Payable - Belgaum Branch	3,302,346	18,027
	18,027	
	0	
Provision for Taxation for the Year 2018-19	2,000,000	1,500,000
Provision for Taxation for the Year 2019-20	1,454,462	1,000,000
S.D. Against C Form (Not to Deposit)	32,941	32,941
Salary Payable	1,701,408	1,989,101
Service Tax Payable	0	477,966
TCS Payable	91,432	100,311
TDS Payable	1,060,482	967,209
Vat Payable - Assam Branch	41,837	41,837
Vat Payable - Belgaum Branch	22,562	22,562
Wages Payable	2,005,673	1,431,165
T O T A L	14,731,720	17,182,643

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.10

	31.03.20	F.Y. 2018-19 (Rs.)
<u>NON CURRENT INVESTMENTS</u>		
Equity Share in Mewar Technocast P. Ltd.	1,000,000	1,000,000
Gold Coins	129,245	129,245
Kingson Africa P.Ltd	0	559,467
T O T A L	1,129,245	1,688,712

NOTE- 2.11

LONG TERM LOANS & ADVANCES

(Secured Considered Good)

(a) **Other Advances**

Abdul Gaffur (Erection Contractor)	15,000	15,000
Ayojan	0	1,900,000
	400,000	
	234,618	
	500,000	
	353,150	
	761,753	
	100,000	
	100,000	
	450,000	
Birendra Nehpal	200,000	400,000
Hind Traders	450,000	234,618
Pradeep Kumar Danga-Broker	200,000	353,150
Meenakshi Property	15,795,763	761,753
Narendra Gehlot-Contractor	0	100,000
T O T A L (a)	19,560,284	3,764,521

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.11, Contd.....

	31.03.20	F.Y. 2018-19 (Rs.)
<u>LONG TERM LOANS & ADVANCES</u>		
(b) <u>Security Deposits</u>		
Security Deposit with A.V.V.N.L	31,309	31,309
Security Deposit with B.S.N.L	11,600	11,600
Security Deposit with Sales Tax Department	10,000	10,000
Fixed Deposite ag. Bank Guarantee	635,593	635,593
T O T A L (b)	688,502	688,502
T O T A L (a+b)	20,248,786	4,453,023

NOTE- 2.12

INVENTORIES

Raw Material	90,065,923	81,396,121
Work In Progress / Finished Goods	178,149,186	183,636,384
<i>Inventories are valued and certified by the Management.</i>		
T O T A L	268,215,109	265,032,505

NOTE- 2.13

TRADE RECEIVABLES

(Secured Considered Good)

(a) **Trade Debtors**

More Than 365 Days

(P.Y. consider for more than 180 days)

24,547,594 64,433,815

Less Than 365 Days

(P.Y. consider for less than 180 days)

74,701,854 65,782,556

T O T A L (a) **99,249,448 130,216,371**

(b) **Advance to Suppliers**

More Than 365 Days

(P.Y. consider for more than 180 days)

6,931,204 7,130,260

Less Than 365 Days

(P.Y. consider for less than 180 days)

1,945,312 8,721,006

T O T A L (b) **8,876,516 15,851,266**

T O T A L (a+b) **108,125,964 146,067,637**

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.14

31.03.20

F.Y.

2018-
19 (Rs.)

CASH & CASH EQUIVALENTS

(a) **Balance With Banks**

Corporation Bank C/ A 059701601000259	18,486	498,779
Corporation Bank C/ A 059701601000489	4,581	3,057
HDFC Bank Ltd. C/ A 22422320000031	0	0
SBBJ Bank C/ A 3398	0	1,183,614
State Bank of India C/ A 9075	0	0
T O T A L (a)	23,066	1,685,450

(b) **Cash in Hand**

T O T A L (b)	2,170,324	7,955,338
T O T A L (a+b)	2,193,390	9,640,788

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

Advance Against Expenses to Staff/worker	74,232	18,377
Advance Against Salary/Wages	0	14,850
Advance Against Travelling	3,817,022	414,674
Loan to Staff & Workers	386,692	163,216
	400,000	
Income Tax For Stay -A.Y.2013-14	0	120,000
Income Tax For Stay -A.Y.2010-11	259,306	400,000
Income Tax For Stay -A.Y.2014-15	238,000	259,306
Income Tax Refund	406,040	1,820
Prepaid Expenses	40,125	52,000
Prepaid Insurance	209,574	59,499
T O T A L (a)	5,830,991	1,503,742

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.15 , Contd.....

31.03.20

F.Y.

2018-19
(Rs.)

SHORT TERM LOANS & ADVANCES

(c) **Security Deposits**

EMD with MOIL Ltd.	74,900	74,900
EMD with Software Technology Parks of India	500,000	500,000
EMD with UPRVUNL-Kasimpur	100,000	26,000
EMD With UPRVUNL-Obra	15,000	143,400
HDFC Smart Card	26,000	6,387
Input Sales Tax/VAT	143,400	8,264,099
Input Excise Duty	8,291	594,522
Security Deposit with BSE Ltd.	8,264,099	233,640
Security Deposit with Chandra Doshi-Landloard	0	9,000
Security Deposit with Hamburg Sud India P. Ltd	233,640	21,845
Security Deposit with MSC Agency Ind.P. Ltd	9,000	20,000
	21,845	
Security Deposit With RSMML	20,000	19,000
Security Deposit with SAIL	19,000	13,333
Security DepRoyal Imperial Resident Welfare Society	13,333	100,000
Security Deposit with UPRVUNL-Panki	72,273	72,273
Tribunal Appeal Excise Ag Advance Deposit	100,000	690,164
Rathore Infra (U.L.)	690,164	19,794,801
TDS on Interest recoverable from NBFC	316,948	996,166
TDS Receivable (F.Y. 2015-16)	684,211	26,667
TDS Receivable (F.Y. 2016-17)	0	10,812
TDS Receivable (F.Y. 2018-19)	0	23,223
TDS Receivable (F.Y. 2019-20)	0	48,089

TOTAL (b) 11,312,104 31,688,322

TOTAL (a+b) 17,143,095 33,192,064

NOTE- 2.16

MISCELLANEOUS EXPENDITURES

[Not to be written off or adjusted]

[Not to be written off or adjusted]

Deferred Expenditure	17,902,191		
Less : 1/10 W/off	1,646,305	16,255,886	17,902,191
Deferred Expenditure	4,308,667		
Less : 1/10 W/off	253,451	4,055,216	4,308,667
(Development Exp. For Hydraulic Power Pack & Gear Box)			
Deferred Expenditure	177,768	167,311	177,768
Less : 1/10 W/off	10,457		
(Development Exp. for Cone Crusher , Business Promotion Exp.)			
TOTAL		<u>20,478,413</u>	<u>22,388,626</u>

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
CIN U29299RJ2006PLC022625

PROVISIONAL BALANCE SHEET AS AT SEPTEMBER 30, 2019

<u>PARTICULARS</u>	<u>NOTE</u>	<u>HALF YEARLY</u> <u>APR-SEP 2019(Rs.)</u>	<u>F.Y.</u> <u>2018-19</u> <u>(Rs.)</u>
<u>EQUITY & LIABILITIES:</u>			
(1) <u>SHARE HOLDERS FUNDS:</u>			
(a) Share Capital	2.01	39,036,000	39,036,000
(b) Reserves & Surplus	2.02	70,807,509	69,671,439
(2) <u>SHARE APPLICATION MONEY</u>			
	2.03		
(3) <u>NON CURRENT LIABILITIES:</u>			
(a) Long Term Borrowings	2.04	77,036,892	104,940,365
(b) Deferred Tax Liabilities (Net)		787,832	787,832
(4) <u>CURRENT LIABILITIES:</u>			
(a) Short Term Borrowings	2.05	124,168,722	94,363,742
(b) Trade Payables	2.06	225,088,983	148,270,251
(c) Other Short Term Liabilities	2.07	1,262,988	2,803,425
(d) Short Term Provisions	2.08	17,182,643	19,318,081
T O T A L		555,371,568	479,191,135
<u>ASSETS:</u>			
(1) <u>NON CURRENT ASSETS:</u>			
(a) <u>FIXED ASSETS</u>			
Tangible Assets	2.09	72,908,214	76,968,047
(b) Non Current Investments	2.10	1,688,712	1,688,712
(c) Long Term Loans & Advances	2.11	4,453,023	3,772,630
(2) <u>CURRENT ASSETS:</u>			
(a) Inventories	2.12	265,032,505	252,920,910
(b) Trade Receivables	2.13	146,067,637	103,931,714
(c) Cash & Cash Equivalents	2.14	9,640,788	2,632,642
(d) Short Term Loans & Advances	2.15	33,192,064	12,977,641
(3) <u>MISC EXPENDITURE</u>	2.16	22,388,626	24,298,839
(To the extent not to be W/ off or Adjusted)			
(4) Branch & Division			
T O T A L		555,371,568	479,191,135

For Mewar Hi Tech Engineering Limited

(C.S.Rathore)
Managing Director

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE PERIOD 01.04.2018 TO 30.09.2018

<u>PARTICULARS</u>	HALF YEARLY APR-SEP 2019(Rs.)	F.Y. 2018- 19 (Rs.)
<u>I. INCOME</u>		
(a) Revenue From Operations	237,383,717	602,469,947
(b) Other Income		
Direct Income	4,825,819	
Indirect Income	1,992,018	6,817,837
<u>Total Revenue (a&b)</u>	244,201,554	604,113,326
<u>II. EXPENDITURE</u>		
(a) Raw Material Consumed	189,016,348	441,876,725
(b) Changes In Inventories	-356,529	36,569,295
(c) Manufacturing & Direct Expenses	15,667,249	37,807,145
(d) Employee Benefit Expenses	7,902,989	17,354,563
(e) Finance Cost	13,142,582	20,813,987
(f) Depreciation	4,685,000	12,719,592
(g) Other Expenses	12,007,846	32,409,691
<u>Total Expenses (a to g)</u>	242,065,484	599,550,997
<u>III. PROFIT BEFORE TAX</u>	(I-II)	2,136,070
<u>IV. TAX EXPENCES</u>		
(a) Income Tax Current Year Provision	1,000,000	1,500,000
(b) Income Tax Related to Earlier Year	0	2,390,687
<u>V. PROFIT FOR THE YEAR</u>	(III-IV)	1,136,070
<u>VI. EARNING PER EQUITY SHARE</u>		
Basic & Diluted	0.29	0.17

For Mewar Hi Tech Engineering Limited

(C.S.Rathore)
Managing Director

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE BALANCE SHEET:

HALF YEARLY F.Y.
APR-SEP 2019(Rs.) 2018-19
(Rs.)

NOTE- 2.01

SHARE CAPITAL

AUTHORISED SHARE CAPITAL:

[45,00,000 Equity Share of Rs. 10/- each] 45,000,000 45,000,000

ISSUED ,SUBSCRIBED & PAID UP:

Equity Share of Rs.10/- each 39,036,000 39,036,000

The reconciliation of the number of shares outstanding and the amount of share capital as at Sep 30,2019 and March 31,2019 is set out below

Particulars	As at Sep 30, 2019		As at March 31, 2019	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	3,903,600	39,036,000	3,903,600	39,036,000
Add : Shares issued	0	0	0	0
Shares at the end	3,903,600	39,036,000	3,903,600	39,036,000

NOTE- 2.02

RESERVES & SURPLUS

SECURITY PREMIUM

Opening Balance 39,192,000
Add: On Share Issued during the year 0 39,192,000 39,192,000

PROFIT & LOSS

Opening Balance 30,479,439
Add : Net Profit for the period 1,136,070 31,615,509 30,479,439
T O T A L **70,807,509 69,671,439**

NOTE- 2.03

SHARE APPLICATION MONEY:

0 0
T O T A L **0 0**

NOTE- 2.04

LONG TERM BORROWINGS

(A) SECURED

Small Industrial Development Bank of India 2,129,600
[Agt Hyp. of VTL Machine 500mm]
Less : Current Maturity 294,000 1,835,600 1,835,600
T O T A L (a) **1,835,600 1,835,600**

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.04

	HALF YEARLY APR-SEP 2019(Rs.)	F.Y. 2018-19 (Rs.)
(B) <u>UNSECURED</u>		
(a) <u>Term Loans from Banks</u>		
<u>Dewan Housing Finance Corporation Ltd</u>		
[Mortgage Loan against H.No. 3C, Ambavgarh,Udaipur owned by Direc	52,854,065	
Less : Current Maturity	794,133	52,059,932
Fullerton India credit Co.Ltd (Business Loan - 30.44 Lakh)	174,855	
Less : Current Maturity	174,855	0
(c) <u>Loans & Advances from Related Parties (Interest bearing)</u>		
Mewar Technocast P.Ltd	1,279,069	28,208,303
Shri Chattar Singh Rathore	6,280,881	6,899,021
Mrs. Reena Rathore	671,696	1,190,402
V.S.R Rocks Engineering	14,909,714	14,747,107
T O T A L (b)	75,201,292	103,104,765
T O T A L (a+b)	77,036,892	104,940,365

NOTE- 2.05

SHORT TERM BORROWINGS

SECURED

Loans Repayable on Demand

From Banks

Corporation Bank C.C A/c - 560101000094698 [W.C. Loan]

	124,168,722	94,363,742
T O T A L	124,168,722	94,363,742

Working capital loan are secured by hypothecation of present and future stock of raw material, finished good, work in progress, store spare, book debts etc.

NOTE- 2.06

TRADE PAYABLE

Trade Creditors

More Than 365 Days

(P.Y. consider for more than 180 days)

	40,109,076	26,040,232
--	------------	------------

Less Than 365 Days

(P.Y. consider for less than 180 days)

	97,701,880	98,221,393
--	------------	------------

	137,810,955	124,261,625
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Advance From Customers

More Than 365 Days

(P.Y. consider for more than 180 days)

	7,395,634	5,433,099
--	-----------	-----------

Less Than 365 Days

(P.Y. consider for less than 180 days)

	79,882,394	18,575,528
--	------------	------------

T O T A L (b)	87,278,028	24,008,626
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T O T A L (a+b)	225,088,983	148,270,251
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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.07

	HALF YEARLY APR-SEP 2019(Rs.)	F.Y. 2018-19 (Rs.)
<u>OTHER SHORT TERM LIABILITIES</u>		
<u>Current Maturities of Long Term Debt</u>		
Fullerton India Credit Co Ltd. (Business Loan)	174,855	669,355
Small Industrial Development Bank of India	294,000	588,000
Dewan Housing Finance Corporation Ltd	794,133	1,546,070
TOTAL	1,262,988	2,803,425

NOTE- 2.08

SHORT TERM PROVISIONS

Audit & Legal Fee Payable	353,900	353,900
Bonus Payable	1,117,256	1,117,256
Civil Wages Payable	54,474	70,486
CST Recovered	998,706	998,706
Director Remuneration Payable	217,731	0
E.P.F. Payable	383,352	378,578
ESI Payable	114,546	118,966
FBT Payable	59,024	59,024
GST Payable	6,302,535	6,854,705
GST Payable - Belgaum Branch	18,027	18,027
Provision for Taxation for the Year 2018-19	1,500,000	1,500,000
Provision for Taxation for the Year 2019-20	1,000,000	0
S.D. Against C Form (Not to Deposit)	32,941	32,941
Salary Payable	1,989,101	2,743,185
Service Tax Payable	477,966	833,662
TCS Payable	100,311	114,551
TDS Payable	967,209	1,524,518
Vat Payable - Assam Branch	41,837	41,837
Vat Payable - Belgaum Branch	22,562	22,562
Wages Payable	1,431,165	2,535,177
TOTAL	17,182,643	19,318,081

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.10

	HALF YEARLY APR-SEP 2019(Rs.)	F.Y. 2018-19 (Rs.)
<u>NON CURRENT INVESTMENTS</u>		
Equity Share in Mewar Technocast P. Ltd.	1,000,000	1,000,000
Gold Coins	129,245	129,245
Kingson Africa P.Ltd	559,467	559,467
T O T A L	1,688,712	1,688,712

NOTE- 2.11

LONG TERM LOANS & ADVANCES

(Secured Considered Good)

(a) **Other Advances**

Abdul Gaffur (Erection Contractor)	15,000	15,000
Ayojan	1,900,000	1,900,000
Birendra Nehpal	400,000	400,000
Hind Traders	234,618	234,618
Pradeep Kumar Danga-Broker	353,150	308,350
Meenakshi Property	761,753	761,753
Narendra Gehlot-Contractor	100,000	100,000
T O T A L (a)	3,764,521	3,719,721

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.11, Contd.....

	HALF YEARLY APR-SEP 2019(Rs.)	F.Y. 2018-19 (Rs.)
<u>LONG TERM LOANS & ADVANCES</u>		
(b) <u>Security Deposits</u>		
Security Deposit with A.V.V.N.L	31,309	31,309
Security Deposit with B.S.N.L	11,600	11,600
Security Deposit with Sales Tax Department	10,000	10,000
Fixed Deposite ag. Bank Guarantee	635,593	0
T O T A L (b)	688,502	52,909
T O T A L (a+b)	4,453,023	3,772,630

NOTE- 2.12

INVENTORIES

Raw Material	81,396,121	69,641,055
Work In Progress / Finished Goods	183,636,384	183,279,855
<i>Inventories are valued and certified by the Management.</i>		
T O T A L	265,032,505	252,920,910

NOTE- 2.13

TRADE RECEIVABLES

(Secured Considered Good)

(a) **Trade Debtors**

More Than 365 Days

(P.Y. consider for more than 180 days) 64,433,815 34,416,777

Less Than 365 Days

(P.Y. consider for less than 180 days) 65,782,556 61,747,124

T O T A L (a) **130,216,371** **96,163,901**

(b) **Advance to Suppliers**

More Than 365 Days

(P.Y. consider for more than 180 days) 7,130,260 6,255,990

Less Than 365 Days

(P.Y. consider for less than 180 days) 8,721,006 1,511,823

T O T A L (b) **15,851,266** **7,767,813**

T O T A L (a+b) **146,067,637** **103,931,714**

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.14

HALF YEARLY F.Y.
APR-SEP 2019(Rs.) 2018-
19 (Rs.)

CASH & CASH EQUIVALENTS

(a) <u>Balance With Banks</u>		
Corporation Bank C/ A 059701601000259	498,779	562,570
Corporation Bank C/ A 059701601000489	3,057	3,765
HDFC Bank Ltd. C/ A 22422320000031	0	879,535
SBBJ Bank C/ A 3398	1,183,614	0
State Bank of India C/ A 9075	0	11,403
T O T A L (a)	1,685,450	1,457,273
(b) <u>Cash in Hand</u>		
T O T A L (b)	7,955,338	1,175,369
T O T A L (a+b)	9,640,788	2,632,642

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

Advance Against Expenses to Staff/worker	18,377	6,203
Advance Against Salary/Wages	14,850	3,000
Advance Against Travelling	414,674	140,853
Loan to Staff & Workers	163,216	337,039
Income Tax For Stay -A.Y.2013-14	120,000	120,000
Income Tax For Stay -A.Y.2010-11	400,000	400,000
Income Tax For Stay -A.Y.2014-15	259,306	259,306
Income Tax Refund	1,820	1,820
Prepaid Expenses	52,000	52,000
Prepaid Insurance	59,499	59,499
T O T A L (a)	1,503,742	1,379,720

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.15 , Contd.....

HALF YEARLY F.Y.
APR-SEP 2019(Rs.) 2018-19
(Rs.)

SHORT TERM LOANS & ADVANCES

(c) **Security Deposits**

EMD with MOIL Ltd.	74,900	74,900
EMD with Software Technology Parks of India	500,000	500,000
EMD with UPRVUNL-Kasimpur	26,000	26,000
EMD With UPRVUNL-Obra	143,400	143,400
HDFC Smart Card	6,387	6,277
Input Sales Tax/VAT	8,264,099	8,264,099
Input Excise Duty	594,522	594,522
Security Deposit with BSE Ltd.	233,640	233,640
Security Deposit with Chandra Doshi-Landloard	9,000	9,000
Security Deposit with Hamburg Sud India P. Ltd	21,845	21,845
Security Deposit with MSC Agency Ind.P. Ltd	20,000	20,000
Security Deposit With RSMML	19,000	19,000
Security Deposit with SAIL	13,333	13,333
Security DepRoyal Imperial Resident Welfare Society	100,000	100,000
Security Deposit with UPRVUNL-Panki	72,273	72,273
Tribunal Appeal Excise Ag Advance Deposit	690,164	690,164
Rathore Infra (U.L.)	19,794,801	0
TDS on Interest recoverable from NBFC	996,166	748,765
TDS Receivable (F.Y. 2015-16)	26,667	26,667
TDS Receivable (F.Y. 2016-17)	10,812	10,812
TDS Receivable (F.Y. 2018-19)	23,223	23,223
TDS Receivable (F.Y. 2019-20)	48,089	0

TOTAL (b) 31,688,322 11,597,921

TOTAL (a+b) 33,192,064 12,977,641

NOTE- 2.16

MISCELLANEOUS EXPENDITURES

[Not to be written off or adjusted]

[Not to be written off or adjusted]

Deferred Expenditure	19,548,496		
Less : 1/10 W/off	1,646,305	17,902,191	19,548,496

Deferred Expenditure	4,562,118		
Less : 1/10 W/off	253,451	4,308,667	4,562,118
(Development Exp. For Hydraulic Power Pack & Gear Box)			

Deferred Expenditure	188,225	177,768	188,225
Less : 1/10 W/off	10,457		
(Development Exp. for Cone Crusher , Business Promotion Exp.)			
TOTAL		<u>22,388,626</u>	<u>24,298,839</u>